

Corporate Finance

Strategies for creating shareholder value

In-person

Nov. 9-14, 2025

\$10,450*

Learn the latest methodologies — and their real-world applications — for analyzing and valuing financial decisions.

In this highly collaborative program, senior Kellogg faculty and other leading experts bring together academic and practical experience. Each day you'll join your peers in the classroom to learn the latest methodologies and frameworks in corporate finance. In the evening you will transition to a study group setting to apply that learning to real-world situations.

Through lectures, cases, discussions and a review of current research, you will explore important questions and find answers as to which investments should be made and which should be divested, and the impact financing strategy can have on your bottom line. In short, you'll learn how to effectively integrate financial and investment decisions to maximize value creation.

“An excellent program with lots of practical lessons for learning and performance improvement. The faculty was excellent, experienced and knowledgeable and gave a lot of food for thought. I would recommend this course strongly for those who are currently working as well as those moving into consulting.”

EXECUTIVE DIRECTOR, FIDELITY BANK

Key benefits

- Measure the impact of major strategic and operating decisions on shareholder value
- Evaluate and prioritize strategic investments, including capital expenditures, organic growth, mergers and acquisitions, and restructuring alternatives
- Determine the consequences of financing strategies for value creation
- Accurately estimate firms' and divisions' cost of capital and its relation to financial structure

Who should attend

- Executives who participate in strategic decisions such as capital budgeting, financial planning, and mergers and acquisitions
- Managers with profit and loss or balance sheet responsibilities
- Executives in financial advisory functions such as consultants, accountants, commercial bankers and investment bankers

Learn more and apply: kell.gg/kxcorpfin

* Your in-person program fee includes accommodations, meals and course materials.
Dates and program fees are subject to change.

Program content

Creating shareholder value: Evaluation of investments

- Analytical techniques
- Common mistakes made in the evaluation process
- Financial reporting and resource allocation decisions
- Modern approaches for the determination of cost of capital
- Divisional cost of capital
- Evaluating strategies using real options

Financing decisions

- Determinants of financial structure: Is debt good for your firm?
- Cash distribution strategy: dividends and stock repurchases
- Stock market reactions to changes in financial policy: the scientific evidence
- Impact of financing strategies on your firm's cost of capital
- Innovative financial instruments

Interaction of investment and financing

- Techniques for analyzing value created by investment and financial strategies
- Design of consistent investment and financial strategies

Corporate financial strategies

- Valuation of merger and acquisition targets
- Ownership restructuring: leveraged buyouts
- Valuation of international investments
- Value-based management (EVA, CFROI, SVA)

“Top-notch faculty guiding you to apply very technical concepts and apply[ing] them to real-life examples in an understandable way.”

CORPORATE CONTROLLER, IEWC

The faculty

With deep experience in both academia and the corporate world, these faculty members foster a rich and collaborative learning environment.

Aharon Ofer

Co-Academic Director;
Professor of Finance

Artur Raviv

Co-Academic Director;
Alan E. Peterson Professor
of Finance

Efraim Benmelech

Henry Bullock Professor of
Finance & Real Estate; Director
of the Guthrie Center for Real
Estate Research; Director of
the Crown Family Israel Center
for Innovation

Michael Fishman

Norman Strunk Professor of
Financial Institutions; Professor
of Finance

Mitchell Petersen

Glen Vasel Professor of Finance;
Director of the Heizer Center
for Private Equity and Venture
Capital

Sergio Rebelo

MUFG Bank Distinguished
Professor of International
Finance; Professor of Finance

Please note:

Faculty is subject to change.



Your learning experience

Whether you choose to join us in-person or in a live virtual format, you'll be immersed in a rich learning environment that fosters personal growth. You'll be guided through a transformative experience with our world-renowned faculty and active engagement with your peers.

Learn more and apply:
kell.gg/kxcorpfin

Consult with an Advisor:
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