

Kellogg Estimated 2019-20 Budget Worksheet for the First Year MMM Student

This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, and assistance from family members) for the 2019-20 academic year. Note that the budget figures are estimated as Kellogg has not determined the tuition and other charges for 2019-20. **Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget.** Your expenses may vary from the "average" base budget shown below. You should calculate your monthly expenses based upon your anticipated expenses for the 12-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year.

REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE SUMMER, FALL, WINTER, AND SPRING QUARTERS OF THE 2019-20 YEAR (June 27, 2019 – June 9, 2020).

2019-20 ESTIMATED EXPENSE BUDGET

Budget Item	Annual Amount	Amount/Quarter	Monthly Amount
Tuition	\$98,968	\$24,742	due quarterly
First Year Fee ¹	1,971	n/a	n/a
Student Activity & Experience Fee ¹	1,245	n/a	n/a
Student Association Fee	440	110	n/a
Room and Board	22,800	5,700	1,900
Books/Supplies	2,196	549	due quarterly
Travel	1,772	443	varies
Personal ²	4,200	1,050	350
Health Insurance ¹	5,067	n/a	n/a
Loan Fees	3,236	809	n/a
Computer ³	1,200	n/a	n/a
TOTAL	\$143,095		

Tuition per quarter (summer, fall, winter, spring): \$24,742

¹ This is a one-time expense in the summer quarter.

² The "Personal" category represents "discretionary" personal living expenses such as entertainment and clothing.

³ One-Time Expense – computer in the summer quarter

USE REVERSE SIDE TO ESTIMATE YOUR PERSONAL BUDGET

YOUR TOTAL FINANCIAL RESOURCES

<u>Item</u>	<u>Monthly Amount</u>	<u>Annual Amount</u>
Grants, Scholarships	_____	_____
Federal Direct Unsubsidized Stafford Loan (net)	_____	_____
Federal Direct Graduate PLUS Loan (net)	_____	_____
Summer/Acad. Year Earnings (net)	_____	_____
Investment Income	_____	_____
Savings/Other Assets	_____	_____
Parent Contribution/Gifts	_____	_____

YOUR LIVING EXPENSES	<u>Monthly Amount</u>	<u>Annual Amount</u>
Tuition	_____	_____
Books/Supplies	_____	_____
Computer Equipment	_____	_____
Charge Card Payments	_____	_____
Rent/Mortgage	_____	_____
Utilities (e.g., electric, gas, water)	_____	_____
Telephone (local/long distance/job search)	_____	_____
Insurance (all types)	_____	_____
Groceries	_____	_____
Meals Away From Home	_____	_____
Household Supplies	_____	_____
Clothes (job search)	_____	_____
Laundry/Dry Cleaning	_____	_____
Subway/Bus	_____	_____
Auto Payment	_____	_____
Gas/Oil/Auto Maintenance	_____	_____
Parking/Tolls	_____	_____
Travel/Vacation/Job Search	_____	_____
Medical/Dental/Medication	_____	_____
Recreation/Entertainment	_____	_____
Hair Care/Grooming Supplies	_____	_____

BALANCE SHEET

TOTAL RESOURCES	_____	_____
minus		
TOTAL EXPENSES	_____	_____
equals		
SURPLUS OR <DEFICIT>	_____	_____