To successfully manage loan repayment ...

- Understand the basic terms and conditions of your loans.
- Know how much you have to repay, when and to whom.
- Define your short/long-term financial goals.
- Develop a spending plan (budget) to achieve those goals.
- Select the loan repayment plan that best fits your budget.
- Take advantage of the loan forgiveness programs for which you may qualify.
- Keep good financial records.

ASK QUESTIONS!
### Federal Unsubsidized Stafford Loan

<table>
<thead>
<tr>
<th>Aid Year Description</th>
<th>Academic Career</th>
<th>Lender</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Aid Year 2016-2017</td>
<td>Physician Assistant</td>
<td>US Department of Education</td>
<td>20,500</td>
</tr>
<tr>
<td>Financial Aid Year 2015-2016</td>
<td>Physician Assistant</td>
<td>US Department of Education</td>
<td>20,500</td>
</tr>
</tbody>
</table>

| Total Student Loans          | 41,000          |
| Total Parent Loans           | 0               |

### Federal Grad Plus Loan

<table>
<thead>
<tr>
<th>Aid Year Description</th>
<th>Academic Career</th>
<th>Lender</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Aid Year 2016-2017</td>
<td>Physician Assistant</td>
<td>US Department of Education</td>
<td>30,131</td>
</tr>
<tr>
<td>Financial Aid Year 2015-2016</td>
<td>Physician Assistant</td>
<td>US Department of Education</td>
<td>34,041</td>
</tr>
</tbody>
</table>

| Total Student Loans          | 64,172          |
| Total Parent Loans           | 0               |

**Grand Total Student Loans**: 105,172
**Grand Total Parent Loans**: 0

**External Links**
- National Student Loan Data System
- FA Office Contact Information
- US Department of Education Loan Servicing Website
Monitor your Federal Student Loans

Retrieve Your Loan Information

The National Student Loan Data System (NSLDS) is the U.S. Department of Education’s (EDS) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data.

- View your federal loans, grants, and aid overpayments.
- View your current enrollment, or let NSLDS know about future enrollment.
- View the status of your loans that are subject to subsidized usage limits.
- View or add your contact information.
- Complete exit counseling for your TEACH grant.
- Authorize a loan servicer to view your information on the NSLDS Professional Access site.
- Find definitions of the terms used on this site.
- View answers to common questions about this website and your financial aid.
- Learn how to contact us.

MyStudentData Download
# National Student Loan Data System

**Type of Loan:** DIRECT CONSOLIDATED SUBSIDIZED
Loan obtained while attending the SCHOOL CODE FOR CONSOLIDATION LOANS

**Date Entered Repayment:** 11/18/2014
**Next Payment Due Date:** 05/28/2017
**Loan Period Begin Date:** N/A
**Loan Period End Date:** N/A
**Income-Driven Repayment Plan Anniversary Date:** 07/27/2017

---

### Loans

<table>
<thead>
<tr>
<th>Type of Loan</th>
<th>Loan Amount</th>
<th>Loan Date</th>
<th>Disbursed Amount</th>
<th>Canceled Amount</th>
<th>Outstanding Principal</th>
<th>Outstanding Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>DIRECT CONSOLIDATED UNSUBSIDIZED</td>
<td>$53,076</td>
<td>11/18/2014</td>
<td>$53,076</td>
<td>$0</td>
<td>$53,076</td>
<td>$3,386</td>
</tr>
<tr>
<td>DIRECT CONSOLIDATED SUBSIDIZED</td>
<td>$28,987</td>
<td>11/18/2014</td>
<td>$28,987</td>
<td>$0</td>
<td>$28,987</td>
<td>$2,497</td>
</tr>
<tr>
<td>FEDERAL PERKINS</td>
<td>$4,500</td>
<td>12/28/2010</td>
<td>$4,500</td>
<td>$0</td>
<td>$4,500</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT PLUS GRADUATE</td>
<td>$2,900</td>
<td>10/28/2010</td>
<td>$2,900</td>
<td>$0</td>
<td>$2,900</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT PLUS GRADUATE</td>
<td>$4,285</td>
<td>10/15/2010</td>
<td>$4,285</td>
<td>$0</td>
<td>$4,285</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT STAFFORD UNSUBSIDED</td>
<td>$12,000</td>
<td>09/15/2010</td>
<td>$12,000</td>
<td>$0</td>
<td>$12,000</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT STAFFORD SUBSIDED</td>
<td>$6,500</td>
<td>09/15/2010</td>
<td>$6,500</td>
<td>$0</td>
<td>$6,500</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT PLUS GRADUATE</td>
<td>$4,214</td>
<td>09/15/2010</td>
<td>$4,214</td>
<td>$0</td>
<td>$4,214</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL STAFFORD UNSUBSIDED</td>
<td>$12,000</td>
<td>12/30/2009</td>
<td>$12,000</td>
<td>$0</td>
<td>$12,000</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL STAFFORD SUBSIDED</td>
<td>$6,500</td>
<td>12/30/2009</td>
<td>$6,500</td>
<td>$0</td>
<td>$6,500</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL CONSOLIDATED</td>
<td>$18,858</td>
<td>09/01/2006</td>
<td>$18,858</td>
<td>$0</td>
<td>$18,858</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL CONSOLIDATED</td>
<td>$18,928</td>
<td>12/12/2005</td>
<td>$18,928</td>
<td>$0</td>
<td>$18,928</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT CONSOLIDATED SUBSIDED</td>
<td>$10,266</td>
<td>10/03/2005</td>
<td>$10,266</td>
<td>$0</td>
<td>$10,266</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT CONSOLIDATED UNSUBSIDED</td>
<td>$6,554</td>
<td>10/03/2005</td>
<td>$6,554</td>
<td>$0</td>
<td>$6,554</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL STAFFORD UNSUBSIDED</td>
<td>$6,500</td>
<td>08/09/2005</td>
<td>$6,500</td>
<td>$0</td>
<td>$6,500</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL STAFFORD SUBSIDED</td>
<td>$10,000</td>
<td>08/09/2005</td>
<td>$10,000</td>
<td>$0</td>
<td>$10,000</td>
<td>$0</td>
</tr>
<tr>
<td>FEDERAL PERKINS</td>
<td>$8,100</td>
<td>09/27/2004</td>
<td>$8,100</td>
<td>$0</td>
<td>$8,100</td>
<td>$0</td>
</tr>
<tr>
<td>DIRECT STAFFORD UNSUBSIDED</td>
<td>$10,000</td>
<td>07/19/2004</td>
<td>$10,000</td>
<td>$0</td>
<td>$10,000</td>
<td>$0</td>
</tr>
<tr>
<td>FFEL STAFFORD SUBSIDED</td>
<td>$6,500</td>
<td>07/19/2004</td>
<td>$6,500</td>
<td>$0</td>
<td>$6,500</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total DIRECT CONSOLIDATED UNSUBSIDED</strong></td>
<td><strong>$53,076</strong></td>
<td></td>
<td><strong>$53,076</strong></td>
<td><strong>$0</strong></td>
<td><strong>$53,076</strong></td>
<td><strong>$3,386</strong></td>
</tr>
<tr>
<td><strong>Total DIRECT CONSOLIDATED SUBSIDED</strong></td>
<td><strong>$28,987</strong></td>
<td></td>
<td><strong>$28,987</strong></td>
<td><strong>$0</strong></td>
<td><strong>$28,987</strong></td>
<td><strong>$2,497</strong></td>
</tr>
<tr>
<td><strong>Total FEDERAL PERKINS</strong></td>
<td><strong>$4,500</strong></td>
<td></td>
<td><strong>$4,500</strong></td>
<td><strong>$0</strong></td>
<td><strong>$4,500</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total DIRECT PLUS GRADUATE</strong></td>
<td><strong>$2,900</strong></td>
<td></td>
<td><strong>$2,900</strong></td>
<td><strong>$0</strong></td>
<td><strong>$2,900</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total DIRECT STAFFORD UNSUBSIDED</strong></td>
<td><strong>$12,000</strong></td>
<td></td>
<td><strong>$12,000</strong></td>
<td><strong>$0</strong></td>
<td><strong>$12,000</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total DIRECT STAFFORD SUBSIDED</strong></td>
<td><strong>$6,500</strong></td>
<td></td>
<td><strong>$6,500</strong></td>
<td><strong>$0</strong></td>
<td><strong>$6,500</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total DIRECT PLUS GRADUATE</strong></td>
<td><strong>$4,214</strong></td>
<td></td>
<td><strong>$4,214</strong></td>
<td><strong>$0</strong></td>
<td><strong>$4,214</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total FFEL STAFFORD UNSUBSIDED</strong></td>
<td><strong>$12,000</strong></td>
<td></td>
<td><strong>$12,000</strong></td>
<td><strong>$0</strong></td>
<td><strong>$12,000</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total FFEL STAFFORD SUBSIDED</strong></td>
<td><strong>$6,500</strong></td>
<td></td>
<td><strong>$6,500</strong></td>
<td><strong>$0</strong></td>
<td><strong>$6,500</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total FFEL CONSOLIDATED</strong></td>
<td><strong>$18,858</strong></td>
<td></td>
<td><strong>$18,858</strong></td>
<td><strong>$0</strong></td>
<td><strong>$18,858</strong></td>
<td><strong>$0</strong></td>
</tr>
<tr>
<td><strong>Total All Loans</strong></td>
<td><strong>$85,063</strong></td>
<td></td>
<td><strong>$85,063</strong></td>
<td><strong>$0</strong></td>
<td><strong>$85,063</strong></td>
<td><strong>$3,658</strong></td>
</tr>
</tbody>
</table>

---

### Amounts and Dates

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Outstanding Principal Balance</th>
<th>Outstanding Principal Balance As of Date</th>
<th>Outstanding Interest Balance</th>
<th>Outstanding Interest Balance As of Date</th>
<th>Interest Rate Type</th>
<th>Interest Rate</th>
<th>Cancelled Amount</th>
<th>Cancelled Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>$28,987</td>
<td>$28,987</td>
<td>$28,987</td>
<td>$2,164</td>
<td>$2,164</td>
<td>FIXED</td>
<td>5.75%</td>
<td>$0</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### Most Recent Pay. Eff. Date

| 03/29/2017 | Cumulative Payment Amount | $2,164 | Repayment Plan Type | INCOME-BASED REPAYMENT | PSLF Cumulative Matched Months | 3 |

### Disbursement(s) and Status(es)

<table>
<thead>
<tr>
<th>Disbursement Date</th>
<th>Disbursement Amount</th>
<th>Loan Status</th>
<th>Loan Status Description</th>
<th>Status Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/18/2014</td>
<td>$28,987</td>
<td>RP</td>
<td>IN REPAYMENT</td>
<td>12/20/2014</td>
</tr>
<tr>
<td>08/18/2014</td>
<td>$53,076</td>
<td>RP</td>
<td>IN REPAYMENT</td>
<td>11/18/2014</td>
</tr>
</tbody>
</table>

### Servicer/Lender/Guaranty Agency/ED Servicer Information

Current ED Servicer:
- DEPT OF ED/FELOAN SERVICING(PHEAA)
- PO BOX 530210
- ATLANTA GA 303530210
- 800-499-2008
- accountinfo@myfedloan.org
- http://www.myfedloan.org

---

Northwestern
Direct Loan Servicers
Federal Direct Loans

• Unsubsidized (Stafford) has a 6 month grace period.

• GradPLUS has a 6 month post-enrollment deferment.

• Have fixed interest rates.
  – Unsubsidized
    • 2016-2017 = 5.31%
    • 2017-2018 = 6%
  – GradPLUS
    • 2016-2017 = 6.31 %
    • 2017-2018 = 7%

• Have been accruing interest since the date the funds disbursed.

• Unpaid interest will be capitalized when repayment begins.

• Offer multiple repayment plans (including income-driven) that can be changed by contacting your loan servicer.
Federal Direct Consolidation Loan

A Federal Direct Consolidation Loan allows you to:

• Combine all your Federal Stafford, Grad PLUS and Perkins loans into one new loan with a single payment
• Fix the interest rate; weighted average rounded to nearest 1/8 of a percent
• Lengthen the repayment term up to 30 years reducing your monthly payment
• Take advantage of certain repayment plans
• Qualify your loans for Public Service Loan Forgiveness
• Release your GradPLUS Loan cosigner

Cautions:
• Repayment begins immediately.
• Unpaid interest is capitalized.
• Perkins cancellation benefits are lost.

Apply at studentloans.gov
Public Service Loan Forgiveness (Direct Loans only)

• Must work full-time (30 hours per week) for:
  • Federal, state or local government
  • Public schools and colleges
  • Non-profit, tax exempt, 501(c)(3) organizations
  • Military service

• After making 120 qualifying loan payments after October 1, 2007, your entire loan balance (principal & interest) may be forgiven.
  • Direct Loan payment
  • Qualifying repayment plan
  • Full regular monthly payment
  • On-time payments
Public Service Loan Forgiveness (Direct Loans only)

• Qualifying loans (cannot be in default):
  – Federal Direct Subsidized Loans
  – Federal Direct Unsubsidized Loans
  – Federal Direct GradPLUS Loans
  – Federal Direct Consolidation Loans

• Qualifying repayment plans:
  – 10 year standard
  – Pay As You Earn (PAYE)
  – Revised Pay As You Earn (REPAYE)
  – Income-Based (IBR)
  – Income-Contingent (ICR)
Public Service Loan Forgiveness
(Direct Loans only)

• You must maintain your employment qualification:
  – While making each of the required 120 loan payments
  – At the time you apply for loan forgiveness
  – When the loans are actually forgiven

• Employment certification form
  – Download from studentaid.ed.gov
  – Submit annually to FedLoan Servicing (PHEAA)

• Employment does not have to be continuous.
When does repayment start?

Repayment begins at the end of the grace period or immediately if there is no grace period.

Federal Direct Unsubsidized (Stafford) Loans:
- 6 month grace period
- No post-deferment grace period on prior Stafford loans

Federal GradPLUS Loans:
- 6 month post-enrollment deferment

Federal Consolidation Loans:
- no grace period

IMPORTANT: Unpaid interest is capitalized when repayment begins.
Defining your Goals (the BIG picture)

Short Term:
- Buying a car?
- Getting married?
- Moving expenses?

Long Term:
- Starting a family?
- Buying a house?
- Retirement?
Developing a Spending Plan to Achieve your Goals

*Calculate* monthly earnings and other available financial resources
  – Use online tools (mint.com)

*Estimate* monthly expenses
  – Include monthly student loan payment
  – Include investment/savings contributions

*Do the math* - is there a surplus or a deficit?
  – If there is a surplus, more can be allocated to debt repayment, to investment/savings and/or to lifestyle.
  – If a deficit occurs, then what?
Eliminating a Budget Deficit

Reduce spending on your lifestyle

Reduce your investment/savings contributions

May make it more difficult to achieve your financial goals

Reduce amount you pay each month on student loans by choosing a different repayment plan
Traditional Repayment Plans

• **Standard Repayment**
  – Fixed payments for 10 years
  – Highest initial payment
  – Lowest total interest
  – Qualifying plan for Public Service Loan Forgiveness

• **Graduated Repayment**
  – Tiered payments for 10 years
  – Payments increase incrementally

• **Extended Repayment**
  – Payments may be fixed or tiered
  – Payment term up to 25 years
  – Must have more than $30,000 in Direct Loan debt and/or $30,000 in FFEL debt
  – No outstanding loan balance prior to 10/7/1998
Income-Driven Repayment Plans

- **Income Contingent Repayment (ICR)**
  - Direct Loans only

- **Pay As You Earn (PAYE)**
  - Direct Loans Only
  - For new borrowers on/after 10/1/2007
  - Must have received a Direct Loan disbursement on/after 10/1/2011

- **Revised Pay As You Earn (REPAYE)**
  - Direct Loans Only

- **Income-Based Repayment (IBR)**
  - The only income-driven plan available for FFEL Loans

- **New IBR**
  - For new borrowers on/after 7/1/2014
## Income-Driven Repayment Plans

<table>
<thead>
<tr>
<th></th>
<th>ICR</th>
<th>IBR</th>
<th>New IBR</th>
<th>PAYE</th>
<th>REPAYE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20% of discretionary income</td>
<td>15% of discretionary income</td>
<td>10% of discretionary income</td>
<td>10% of discretionary income</td>
<td>10% of discretionary income</td>
</tr>
<tr>
<td></td>
<td>Spouse’s AGI used if joint tax return filed</td>
<td>Spouse’s AGI used if joint tax return filed</td>
<td>Spouse’s AGI used if joint tax return filed</td>
<td>Spouse’s AGI used if joint tax return filed</td>
<td>Spouse’s AGI used regardless of filing status</td>
</tr>
<tr>
<td>Joint Direct Loan debt may be used</td>
<td>Joint eligible loan debt used if joint tax return filed</td>
<td>Joint eligible loan debt used if joint tax return filed</td>
<td>Joint eligible loan debt used if joint tax return filed</td>
<td>Joint eligible loan debt used if joint tax return filed</td>
<td>Joint eligible loan debt used regardless of filing status</td>
</tr>
<tr>
<td>Payment cap</td>
<td>Payment capped at 10-year standard</td>
<td>Payment capped at 10-year standard</td>
<td>Payment capped at 10-year standard</td>
<td>Payment capped at 10-year standard</td>
<td>No 10-year standard payment cap</td>
</tr>
<tr>
<td>Forgiven after 25 years (taxable)</td>
<td>Forgiven after 25 years (taxable)</td>
<td>Forgiven after 20 years (taxable)</td>
<td>Forgiven after 20 years (taxable)</td>
<td>Forgiven after 20 years (taxable)</td>
<td>Forgiven after 25 years (taxable)</td>
</tr>
</tbody>
</table>
Comparing Payment Plans
Direct Unsubsidized (Stafford) & GradPLUS Loans

<table>
<thead>
<tr>
<th>Repayment Plan</th>
<th>First Monthly Payment</th>
<th>Last Monthly Payment</th>
<th>Total Amount Paid</th>
<th>Projected Loan Forgiveness</th>
<th>Repayment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard</td>
<td>$1140</td>
<td>$1140</td>
<td>$136,808</td>
<td>$0</td>
<td>120 months</td>
</tr>
<tr>
<td>Graduated</td>
<td>$656</td>
<td>$1,968</td>
<td>$146,879</td>
<td>$0</td>
<td>120 months</td>
</tr>
<tr>
<td>Extended Fixed</td>
<td>$681</td>
<td>$681</td>
<td>$204,253</td>
<td>$0</td>
<td>300 months</td>
</tr>
<tr>
<td>Extended Graduated</td>
<td>$549</td>
<td>$985</td>
<td>$221,513</td>
<td>$0</td>
<td>300 months</td>
</tr>
<tr>
<td>Revised Pay As You Earn (REPAYE)</td>
<td>$268</td>
<td>$1,084</td>
<td>$179,229</td>
<td>$69,253</td>
<td>300 months</td>
</tr>
<tr>
<td>Pay As You Earn (PAYE)</td>
<td>$268</td>
<td>$823</td>
<td>$120,770</td>
<td>$111,030</td>
<td>240 months</td>
</tr>
<tr>
<td>Income-Based Repayment (IBR)</td>
<td>$402</td>
<td>$1,140</td>
<td>$221,051</td>
<td>$0</td>
<td>277 months</td>
</tr>
<tr>
<td>IBR for New Borrowers</td>
<td>$268</td>
<td>$823</td>
<td>$120,770</td>
<td>$111,030</td>
<td>240 months</td>
</tr>
<tr>
<td>Income-Contingent Repayment (ICR)</td>
<td>$635</td>
<td>$1,079</td>
<td>$167,601</td>
<td>$0</td>
<td>187 months</td>
</tr>
</tbody>
</table>

Assumptions: Loan Debt = $100,000; average interest rate = 6.6%
Single household; AGI = $50,000 (5% annual increases)
Balancing Trade-offs

You may choose to pay off debt …

• as fast as possible
  – least amount of interest

• more slowly
  – to afford a more comfortable lifestyle
  – to maximize ability to save and/or invest for the future

***NO PENALTY FOR PREPAYMENTS***
Typical Debt Portfolio
Managing Cash Flow to Repay Debt

Federal Direct Unsubsidized (Stafford) Loan debt @ 5.84% to 6%

Federal Direct GradPLUS Loan debt @ 6.84% to 7%

Credit card debt @ 15.9%

Other debt @ 9%

Total Cash Flow
Postponing Repayment

Deferment

- **In-school** – no time limit - must be enrolled at least half-time
- **Economic Hardship** – up to 36 months
- **Unemployment** – up to 36 months
- **Military** – no time limit

Subsidized Direct (Stafford) and Perkins loans do **not** accrue interest during periods of deferment.

Forbearance

- **All** loans accrue interest during periods of forbearance.

Unpaid interest is capitalized at the end of the deferment/forbearance.

Contact your loan servicer to submit required documentation.

Deferment/forbearance do **not** affect your credit rating.
Consequences of loan default

• Your **academic records** will be placed on hold.
• You may be liable for all **collection costs**.
• You may be subject to administrative **wage garnishment**.
• You may be sued with **court costs and legal fees** added to your loan balance.

• Your **income tax refund** may be withheld.
• Your **credit rating** and ability to borrow will be seriously damaged.
• You may lose future eligibility for **financial aid** and student loans.
• Your **professional license** could be denied or revoked.
• You may be denied certain types of **employment**.
Your Credit

All of your federal loans are reported to at least one credit bureau.

Factors reported:
- Timeliness of your payments
- Missed payments
- Outstanding balance

Your credit score will affect your ability to obtain credit.

Free annual credit reports available at:

www.annualcreditreport.com

Annual Credit Report.com

The only source for your free credit reports. Authorized by Federal law.
Rights/Responsibilities

Review your promissory notes for a complete list of all your rights and responsibilities.

Keep In Touch with your Lenders/Servicers.
- Notify all your servicers of name and address changes.
- Make payments even if a billing statement is not received.
- Be proactive! Contact your servicer before you miss a payment.
- Beware of student loan assistance agencies that charge fees.
- Do not give your Federal Student Aid (FSA) ID to any agency!

Student loans must be repaid whether you:
- were satisfied with your educational experience
- completed your program
- obtained employment
FSA Ombudsman

The FSA Ombudsman is an impartial, confidential resource after other avenues are exhausted to resolve borrower concerns.

Self-Resolution Checklist

To request mediation regarding federal student loan issues, follow the directions at:

studentaid.ed.gov/repay-loans/disputes
The Taxpayer Relief Act of 1997

<table>
<thead>
<tr>
<th></th>
<th>Full Deduction</th>
<th>Partial Deduction</th>
<th>NO Deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$65,000 or less</td>
<td>$65,001 to $79,999</td>
<td>$80,000 or more</td>
</tr>
<tr>
<td>Married Filing Jointly</td>
<td>$130,000 or less</td>
<td>$130,001 to $159,999</td>
<td>$160,000 or more</td>
</tr>
</tbody>
</table>

- IRS Form 1098E will be issued by your lender/servicer(s) for eligible interest payments of $600 or more in any calendar year.
- Voluntary payments may be eligible.
- Capitalized interest may be included.
- Deduction may not exceed $2,500 per year.

www.irs.gov/publications/p970
Find out your student loan repayment options here ▶

- Complete a Consolidation Loan Application and Promissory Note
- Use the Repayment Estimator
- Apply for an Income-Driven Repayment Plan
- Co-sign Spouse’s Income-Driven Repayment Plan Request
- Access Repayment Forms

Repayment: What To Expect
Here's your guide to repaying your federal student loans.

Find the right repayment plan for you, learn how to make payments, get help if you can't afford your payments, and see what circumstances might result in a loan being forgiven, canceled, or discharged.

Understanding how to repay your federal student loans can save you a lot of time and money. We're here to help you manage repayment and answer any questions you have along the way.

Ready to make a payment but not sure how? [Find out where to start](#).

- Finding the Right Repayment Plan for You
- How to Make a Payment
- What to Do If You Can't Afford Your Payments
- Student Loan Forgiveness, Cancellation, and Discharge

**Finding the Right Repayment Plan for You**

There are several repayment plans available, providing the flexibility you need. Here are some things you should know:
LookingAhead

• Compare your loan amounts in CAESAR with the amounts on NSLDS, the national database.
• Check your credit reports for errors.
• Create a folder for all your loan documents (preferably online).
• Update your address on your loan servicer(s) website(s).
• Develop an affordable spending plan.
• When you receive notice from your loan servicer(s) that your loans will be going into repayment in the near future:
  – Contact your loan servicer(s) to select a repayment plan.
  – Pay off the accrued interest on your Direct Unsubsidized (Stafford) & GradPLUS loans before repayment begins to avoid capitalization.
  – If you are not ready to begin repayment, submit the required deferment or forbearance forms to your loan servicer(s).
• Apply for loan forgiveness/cancellation (if eligible).
• Pay your bills on time. On time payments are a key factor in determining your credit score.
We are here to help!

Evanston Office of Graduate Financial Aid
555 Clark St – 3rd Floor
Evanston, IL 60208
847) 491-8950
gradfinaid@northwestern.edu