

Financial Aid Refund Policy:

The Office of Student Finance (OSF), formerly the Office of Student Accounts, automatically generates refunds of excess financial aid funds for students in the Kellogg day program on select dates at the beginning of fall, winter and spring quarters unless students request the OSF in writing not to automate their refunds.

How will the refunds be generated?

Financial Aid Education Loans are processed and disbursed to students' tuition accounts if students apply for and complete all the loan application documents required to secure their loans. OSF runs a process to automatically create refunds for all accounts with a real credit balance. Please check CAESAR at [Home> View My Account](#) after 11:00 a.m. on the morning of September 13th, 2017 to confirm the posting of a refund transaction to your student account. OSF audits the refund postings for correctness. If OSF determines that your refund was processed in error, an adjustment will be made and you will be contacted by email.

You should see the funds in your bank account in one or two business days after the refund is processed if you have set-up direct deposit. Otherwise, a paper check will be mailed on the business day following the date the refund is posted to your student account. A paper check can take up to two weeks to be received.

When does this occur?

For fall quarter, refunds occur on the mornings of September 13th, 18th, 22nd, and 29th. Should a loan be credited to your tuition account between the dates above or after the second Friday of the quarter, you may request a refund of excess financial aid funds in your student account via CAESAR (see below) or contact OSF.

How do I request my refund through CAESAR?

1. Log in with your NetID to CAESAR at <http://www.northwestern.edu/caesar/>.
2. Check your account (**My Account**) to verify you have an actual credit Account Balance (not Credit Net Balance that includes Anticipated Aid) and are eligible for a refund.
3. Request a refund (**My Account > Request a Refund**), specify Refund Amount if different from your Balance, and select Refund Format (mail or direct deposit).

Verify in the **View Refund Check** section all information is correct and then **click** the **Post Refund** button.

Where will the refund be sent?

If you have an active direct deposit set-up, your refund will be directly deposited to your bank account on file. You can sign up for direct deposit on CAESAR by September 12th for your account to be active on September 13th, in time for the refund process.

If you do not have an active direct deposit, your refund will be mailed to your current address.

What if I do not want an automated refund?

If you do not want an automated refund, notify OSF in writing no later than September 8th. **Some students leave money on their account to cover miscellaneous charges.** Send your email to studentaccounts-ev@northwestern.edu. Please include your **student id** in your email. OSF will code your account so an automated refund **will not** be generated for you until such time you request OSF, in writing, to automate your refund.

Will I be notified of the refund?

When the process completes, the Office of Student Accounts will send you an email to confirm you have a refund. The email will not contain any confidential information.

What if I have additional questions?

Send your questions to studentaccounts-ev@northwestern.edu or call an OSF representative at 847-491-5224. OSA will answer your questions as promptly and as accurately as possible.