Dear Students,

Quarterly, those who have credit balances on their student account may be eligible to receive a refund. While a majority of these credit balances occur as a result of the disbursement of student loan funds, there are also other circumstances such as receipt of VA Tuition Benefits that may also result in a credit balance eligible for a refund. We highly encourage all students to check their account balances via CAESAR to see if a credit exists. If a credit exists, please read the refund policy from the Office of Student Accounts below.

Have a wonderful winter quarter!!

Sincerely,
Your Kellogg Financial Aid Team

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Office of Student Finance Policy on Generating Refunds

NOTE: The winter quarter 2018 refund process will begin on Tuesday, January 2nd

How will the refunds be generated?

Financial Aid Education Loans are processed and disbursed to students’ tuition accounts if students apply for and complete all the loan application documents required to secure their loans. Student Finance, previously Student Accounts, runs a process to automatically create refunds for all accounts with a real credit balance. Please check your account through CAESAR at My Account > View My Real-Time Account after 11:00 a.m. on the morning of January 2nd to confirm the posting of a refund transaction to your student account. Student Finance audits the refund postings for correctness. If Student Finance determines that your refund was processed in error, an adjustment will be made and you will be contacted by email.

You should see the funds in your bank account in one or two business days after the refund is processed if you have set-up direct deposit. Otherwise, a paper check will be mailed on the business day following the date the refund is posted to your student account. A paper check can take up to two weeks to be received.

When does this occur?

For winter quarter, refunds will occur on the mornings of January 2nd, January 8th, January 12th and January 19th. Should a loan be credited to your tuition account between or after the dates above, you may request a refund of excess financial aid funds in your student account via CAESAR (see below) or contact Student Finance.
How do I request my refund through CAESAR?

1. Log in with your NetID to CAESAR at http://www.northwestern.edu/caesar/.

2. Check your account in CAESAR’s My Account>View My Real-Time Account to verify you have an actual credit Account Balance (not a Credit Net Balance that includes Anticipated Aid) and are eligible for a refund.

3. Request a refund at My Account> Request a Refund, specify Refund Amount if different from your Balance, and select Refund Format (mail or direct deposit).

Where will the refund be sent?

If you have an active direct deposit set-up, your refund will be directly deposited to your bank account on file. You can sign up for direct deposit on CAESAR at My Account> Setup Direct Deposit by January 1st for your account to be active on January 2nd, in time for the refund process.

If you do not have an active direct deposit, your refund will be mailed to your address on file.

What if I do not want an automated refund?

If you do not want an automated refund, notify Student Finance in writing no later than December 15th.

Some students leave money on their account to cover miscellaneous charges. Send your email to studentaccounts-ev@northwestern.edu. Please include your 7 digit student id number listed on your WildCard in your email. Student Finance will code your account so an automated refund will not be generated for you until such time you request Student Finance, in writing, to automate your refund.

Will I be notified of the refund?

When the process completes, Student Finance will send you an email to confirm you have a refund. The email will not contain any confidential information.

What if I have additional questions?

Send your questions to studentaccounts-ev@northwestern.edu or call a representative at 847-491-5224. Student Finance will answer your questions as promptly and as accurately as possible.