# Zell Scholars Program Introduction

2014-2015

# Program Mission:

The Zell Scholars Program is designed to be a unique, applied entrepreneurial experience for a select number of Kellogg MBA students with a passion for new business creation. The program combines resources, mentoring, experiences and community to support student-entrepreneurs as they develop, launch and grow their ventures.

Zell Scholars are known not just for their intellect, drive and entrepreneurial passion - but also for their humility, collegiality and inherent desire to support others. Designed to help students make their businesses as *market-ready* and *fundable* as possible by the time they graduate.

# So far, so good.

# Zell / has raised over \$2M to-date



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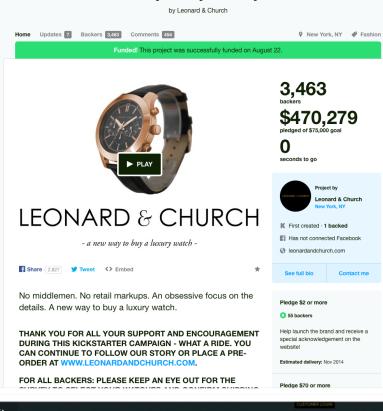
sentences in real time.

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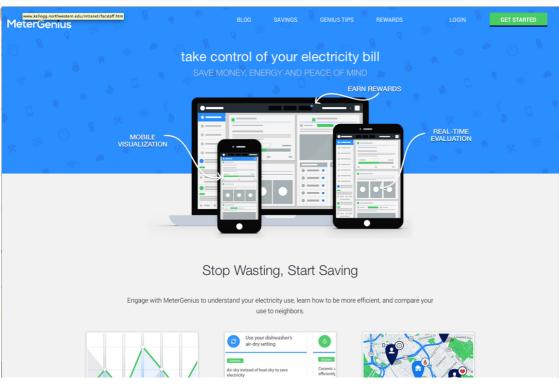
mistakes

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3RD PARTY LOGISTICS PROVIDERS AND BROKERS

ASSET-BASED TRUCKING COMPANIES







# Awards, Honors & Grants

- Winner: University of Texas Global Venture Labs Investment Competition
- Winner: Northwestern University Venture Challenge- Medical Category
- Winner: Stanford University BASES Product Showcase -Medical
- Winner: University of Oregon, New Venture Championship – Best Business Plan (Runner-up Overall)
- Winner: UManitoba Stu Clark Investment Competition – Medical (Second Overall)
- Winner: Rice Business Plan Competition – Women's Health Award (Fourth Place Overall)
- Winner: BME Innovation, Design, and Entrepreneurship Award

- Winner: Toyota Net Impact Award
- Winner: NU Venture Challenge (Business Services Category)
- Second Place: NU Venture Challenge (Consumer Category)
- Winner: Arch Grant in St. Louis
- Second Place: NU Venture Challenge (Energy Category)
- Winner: McCaffrey Interests Prize (Chicago)
- Awarded KETI Grant for Educational Technology
- Accepted in to an Accelerator Program in Arizona
- Awarded KETI Grant for Educational Technology
- Second Place: NU Venture Challenge (Business Services Category)



OREGON NEW
VENTURE CHAMPIONSHIP
GRADUATE BUSINESS PLAN COMPETITION

APRIL 3-5th | PDX | OREGONNVC.COM



RBPC 2012 RICE BUSINESS PLAN COMPETITION

Sponsored by Insperity

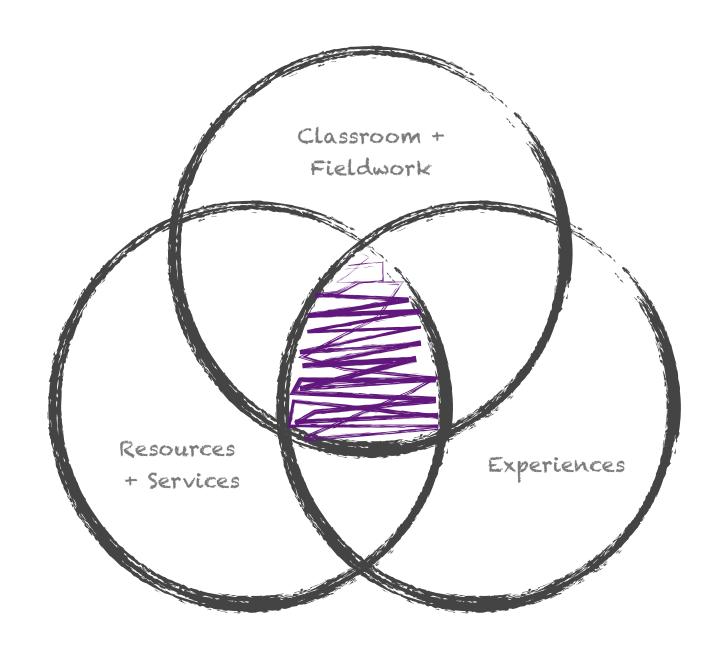
World's Richest and Largest Business Plan Competition

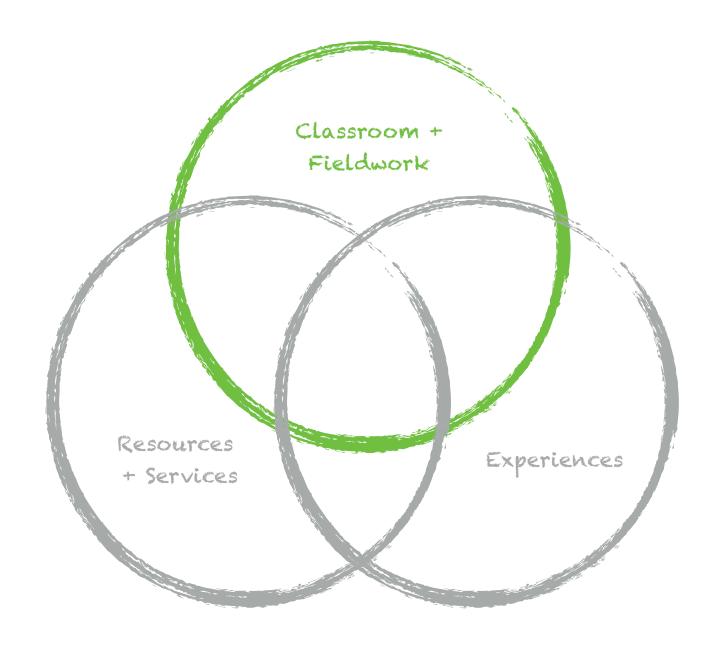
April 12-14, 2012



# The bar is High.

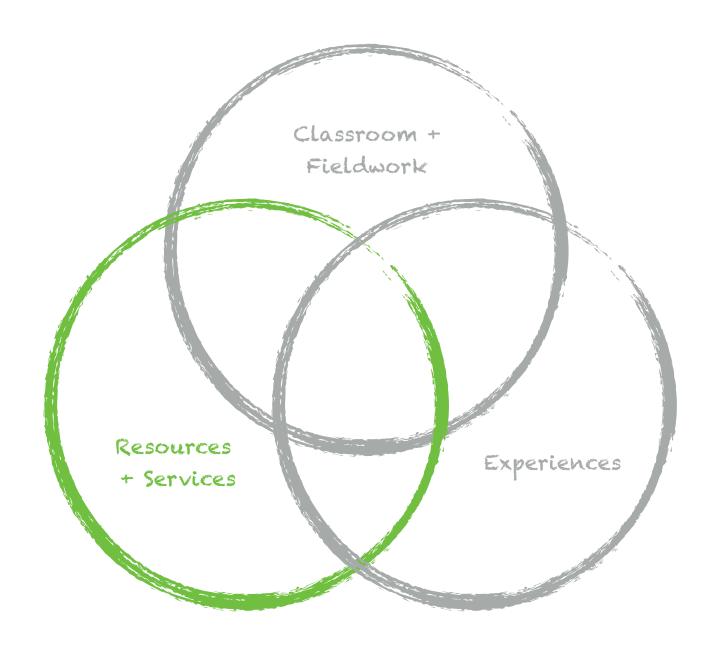
# Program Overview





## Classroom + Fieldwork

- Meant to serve as a compliment to coursework (Not for academic credit)
- Help choose an academic track that supports/compliments entrepreneurial goals
- Possibility for Independent study
- Other

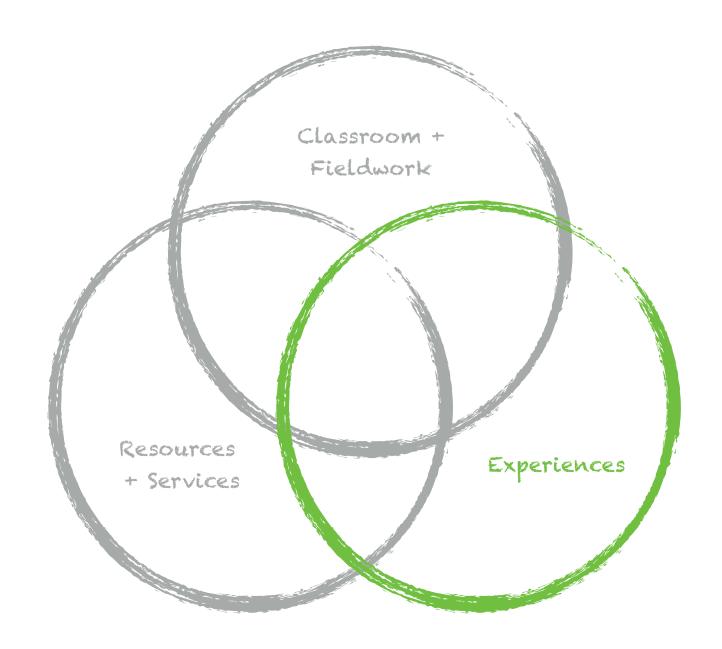


## Resources + Services

- (\$) Support for business services and contractors
- (\$) Travel, conference and meeting costs
- (\$) Software/hardware and other materials expenses
- (Does not include expenses for non-business items)
- (\$) SME Office Hours
- Matched Mentoring

### Resources + Services

- Each scholar granted a services budget of \$4,000 per quarter (\$8,000 total)
- Additional funds are available for certain Scholars based on performance, need and momentum (this will be evaluated on a case-by-case basis)
- Possibility for additional funding
- KSM has relationships with certain providers, but the decisions on who to use is up to you
- More detailed guidelines regarding this portion of the program will be shared upon acceptance



### Experiences

- Sponsored trek to the bay area
- Meetings with Sam Zell and other notable entrepreneurs
- Events with Zell Scholars Council Members
- Events and networking with IDC group (Israel)
- NEW: Trek to Israel (Spring Break)
- NEW: X-Zell Workshops at Kellogg (June)
- **NEW**: Startup "Immersions"
- **NEW**: SME Office Hours
- (Others to be added)







# Past Zell Scholars Council

# Members

#### **Chuck Templeton**

Founder, OpenTable

Managing Director, Impact Engine

Director, Task Rabbit, GrubHub

#### **Gregg Latterman**

Founder and President, Aware Records

#### **Gabe Greenbaum**

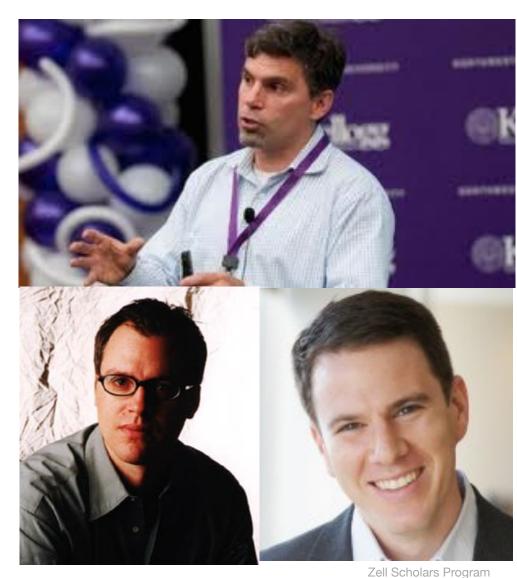
Venture Capitalist, Pritzker Group

#### **Linda Darragh**

Professor and Director, Kellogg Innovation and Entrepreneurship Initiative

#### **David Schonthal**

Professor of Entrepreneurship and Innovation



# Application and Selection

#### February 15

March 15

# January 2015

Application Process

Saturda

Timing	Activity	9	10
October 3	Program Overview Presenation		
October 17	Application Deadline (at 5PM)	16	17
October 28 and 29	Finalist Interviews		
October 31	Scholars Selected	23	24
November 2	Zell Scholars Intro Meeting		
November 23-25	Trek to the Bay Area	30	31
January 3 2 Groundhog Day Notes	"Official" Program Start	Calendar Template	c by Vertey41

March 21-29 (Israel Trek)

June 8 and 9 (Hosting IDC in Chicago + Meetings with Sam Zell)

Groundhog Day

Calendar Templates by Vertex42.com http://www.vertex42.com/calendars/ © 2013 Vertex42 LLC. Free to print.

# Selection Criteria

- 1. Academic performance
- 2. Track record in entrepreneurial endeavors
- 3. Coach-ability
- 4. Resourcefulness
- 5. Leadership qualities
- 6. Need/problem they have identified in the market
- 7. Progress to-date with current business/venture
- 8. Involvement/role of a team in their business (if applicable)
- 9. Demonstration of follow-though and commitment to projects (especially in uncertain conditions)
- 10. The merits of the "Discovery+Development Plan"\* proposed as part of the application process

# Requirements

- Open to full-time students only
- Must be in your 2nd year of a 2-year program
- 1Ys, JDMBAs and 2nd year MMMs are all eligible
- Must have more than an "idea" to participate
- Eligible students may be Co-Founders of teams that include non-KSM students (or non-eligible KSM students)

### Ideal Candidates

- Are Founders or Co-Founders of a startup
- Have made material progress on the development of their venture to date. Ideally this includes having put in the work to asses "viability" and product-market fit.
- Are committed to launch
- Are community-oriented
- Will add value to the community

# We take this program very seriously.

(And expect that you will do the same)

# Expectations

- Expected to uphold specific standards and requirements throughout the academic year in order to remain part of the program
- Expected to participate in programming, events and meetings (Monthly meetings, working sessions etc.)
- Expected to be an active member of the Zell community (both before and AFTER graduation)
- Expected to help the community "give more than you get"
- Note: Just because you are "selected" as a Zell Scholar, does not mean you will "graduate" as a Zell Scholar.

### Commitments

- Weekly Progress reports and updates
- Weekly Optional working sessions
- Monthly Individual Check-ins
- Twice-Quarterly Scholars Meeting
- Mid-Program Presentation and milestone review