

## LINDA VINCENT

Associate Professor of Accounting  
Kellogg School of Management  
Northwestern University  
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### Education:

- Ph.D. Department of Accounting Information and Management  
Kellogg Graduate School of Management, Northwestern University
- M.B.A. Kellogg Graduate School of Management (Accounting and Finance)  
Honors: M.B.A. with Distinction, Distinguished Scholar, Beta Gamma Sigma
- B.A. Northwestern University (Social Sciences)

### Business Experience:

*North Star Investments, 1984 - 1990. General manager and financial advisor for a private investment group that included two retired Chairmen of the Board and CEOs of Fortune 200 companies.*

*Booz, Allen & Hamilton, 1981 - 1983. Associate, General Management Consulting Practice.*

### Academic Experience:

*Kellogg School of Management, Northwestern University*  
Associate Professor, 1999 – present

*Graduate School of Business, University of Chicago*  
Visiting Instructor, 1993-1994  
Assistant Professor, 1994-1998  
Associate Professor, 1998-1999

### Published Articles:

“Earnings and Dividend Informativeness when Cash Flow Rights are Separated from Voting Rights,” with J. Francis and K. Schipper, *Journal of Accounting and Economics* 39 (June 2005).

“Earnings Quality,” with K. Schipper, *Accounting Horizons* 17 (2003 Supplement).

“The Relative and Incremental Information Content of Alternative (to Earnings) Performance Measures,” with J. Francis and K. Schipper, *Contemporary Accounting Research* 20 (Spring 2003).

“Earnings Announcements and Competing Information,” with J. Francis and K. Schipper, *Journal of Accounting and Economics* 33 (August 2002).

“Expanded Disclosures and the Increased Usefulness of Earnings Announcements,” with J. Francis and K. Schipper, *The Accounting Review* 77 (July 2002).

### **Published Articles (Cont.):**

“Empirical Research on Accounting Choice,” with T. Fields and T. Lys,  
*Journal of Accounting and Economics* 31 (2001).

“The Impact of Taxes on the Choice of Divestiture Method,” with E. Maydew and K. Schipper,  
*Journal of Accounting and Economics* 28 (December 1999).

“The Information Content of Funds from Operations (FFO) for Real Estate Investment Trusts (REITs),”  
*Journal of Accounting and Economics* 26 (January 1999).

“The Equity Valuation Implications of the Purchase and Pooling Methods of Accounting,”  
*Journal of Financial Statement Analysis* 2 (Summer 1997).

“Causes and Effects of Discretionary Asset Write-offs,” with J. Francis and D. Hanna,  
*Journal of Accounting Research* 34 (1996 Supplement).

“An Analysis of Value Destruction in AT&T's Acquisition of NCR,” with T. Lys,  
*Journal of Financial Economics* 39 (October-November 1995).

### **Shorter Articles:**

“The Information Content of Funds from Operations (FFO) for Real Estate Investment Trusts (REITs),”  
*Research Supplement* (Financial Accounting Standards Board, September 2000)

“The Equity Valuation Implications of Purchase versus Pooling Accounting,” *Research Supplement*  
(Financial Accounting Standards Board, September 1999)

“Spin-offs: Tax Comparison with an Asset Sale,” with K. Schipper in The Complete Finance Companion: The Latest in Financial Principles and Practice from the World's Best Finance Schools (London: Financial Times, 1998).

### **Working Papers:**

“The Role of Defined Benefit Pension Plans in Executive Compensation” with Brian Cadman  
(December 2008)

“Valuation Implications of Defined Benefit Pension Plans,” with P. Ledesma (June 2008).

### **Research Projects:**

“Valuation Implications of Special Dividends”

“Firms' Choice of Accelerated Stock Repurchase Transactions” (with Thomas Lys)

“The Nature and Implications of Acquisition Goodwill” (with Thomas Lys and Nir Yehuda)

### **MBA Courses Taught:**

Introductory Financial Accounting, Financial Statement Analysis, Securities Analysis, Asset Management Practicum, Real Estate Fundamentals

## Honors and Awards:

Sidney J. Levy Teaching Award, 2000-2001, 2002-2003, 2006-2007.

Kellogg Chairs' Core Course Teaching Award, 1999-2000.

William S. Fishman Scholar, 1998-1999.

Named "Outstanding Faculty" in *Guide to the Best Business Schools* (BusinessWeek, 1998).

Center for International Business, Education, and Research (CIBER) Grant (with E. Gordon), 1998.

Ernst and Young Foundation Grant (with E. Maydew and K. Schipper), 1996.

## Related Activities:

Editorial boards: *Journal of Accounting and Economics*, 2003 –  
*Accounting Horizons*, 2003-2007  
*Journal of Accounting Research*, 1998-2001.

Ad hoc reviewer: *The Accounting Review*; *Contemporary Accounting Research*; *Journal of Accounting, Auditing and Finance*; *Journal of Accounting Research*; *Real Estate Economics*; *Review of Accounting Studies*; *Review of Financial Studies*.

Financial Accounting Standards Committee of the American Accounting Association (2000 - 2003).

### Committee Publications:

"Evaluating Concepts-Based versus Rules-Based Approaches to Standard Setting," (Principal author), *Accounting Horizons* 17 (March 2003).

"Response to FASB Invitation to Comment on the G4+1 Special Report *Leases: Implementation of a New Approach*," (Principal author with S.G. Ryan and K. Schipper), *Accounting Horizons* 15 (September 2001).

"Equity Valuation Models and Measuring Goodwill Impairment," (Principal author), *Accounting Horizons* 15 (June 2001).

Financial Accounting Standards Board (FASB) / International Accounting Standards Board (IASB)  
Financial Reporting Issues Conference:

Chair, Planning Committee (2002)

Planning Committee (2001, 2002, 2009)

Discussion Leader (1999, 2000, 2001, 2004, 2005, 2007, 2008)

American Accounting Association 2003: Financial Accounting and Reporting Section  
Associate Editor, Annual Meeting Research Sessions

American Accounting Association Doctoral Consortium Planning Committee (2000, 2005).

U.S. Chair of the Scientific Committee of the *2001 Globalization Conference on Cross-Border Business Combinations and Strategic Alliances* organized by the American Accounting Association and Schmalenbach-Gesellschaft für Betriebswirtschaft e.V.

Presentation to Financial Accounting Standards Board on Accounting for Business Combinations (October, 1998).