Macroeconomic Fluctuations, Risk and Policy

Toulouse, France, September 15-16, 2006 Organized with the Banque de France and the Institut d'Economie Industrielle, Université Sciences Sociales de Toulouse

Gold Fever in Business Cycles

By Paul Beaudry (University of British Columbia), Franck Portier (Université de Toulouse), and Fabrice Collard (Université de Toulouse)

Discussant: Nir Jaimovich (Stanford University)

Monetary Policy and Stock Market Boom-Bust Cycles By Lawrence Christiano (Northwestern University), Roberto Motto (Banque Centrale Européenne), and Massimo Rostagno (Banque Centrale Européenne)

Discussant: Paul Beaudry (University of British Columbia)

Robustly Optimal Monetary Policy Under Near-Rational Expectations By Mike Woodford (Columbia University)

Discussant: V.V. Chari (University of Minnesota)

Do News Shocks Drive the Business Cycle? Sergio Rebelo (Northwestern University) and Nir Jaimovic (Stanford University),

Discussant: Franck Portier (Université de Toulouse),

Information Immobility and the Home Bias Puzzle Laura Veldkamp (New-York University) and Van Nieuwerburgh (New-York University) Discussant: Guido Lorenzoni (MIT)

The Returns to Currency Speculation By Craig Burnside (Duke University), Martin Eichenbaum (Northwestern University), and Isaac Kleshchelski (Northwestern University), and Sergio Rebelo (Northwestern University)

Discussant: Charles Engel (University of Wisconsin)

Sovereign Risk and Secondary Markets Fernando Broner (Universitat Pompeu Fabra), Alberto Martin (Universitat Pompeu Fabra), and Jaume Ventura (Universitat Pompeu Fabra) Discussant: Rui Albuquerque (Boston University)

Panel Discussion: Monetary Policy Making in the Euro Area and in the US

Jordi Gali, Professor of Economics, Universitat Pompeu Fabra and Director, CREI

Andrew Levin, Senior Economist, Monetary Studies Section, Division of Monetary Affairs.

Phillippe Moutot, Deputy-Director General Economics, Director Monetary Policy, European Central Bank.

Christian Pfister, Director, Research Directorate, Bank of France.

Anders Vredin, Head of Monetary Policy Department, Riksbank