

8 JULY 2016 – 9 JULY 2016

CONFERENCE ON “RECENT DEVELOPMENTS IN MACROECONOMICS”

Preliminary Program

Friday, 8 July 2016

9.15 - 9.30 Welcome address

Morning Sessions - Chair: Francesco Lippi (EIEF)

9.30 – 10.30 **Gianluca Violante** (New York University)
"Consumption and House Prices in the Great Recession" (joint with Greg Kaplan and Kurt Mitman)
Discussant: **Harald Uhlig** (University of Chicago)

10.30 - 11.00 Coffee Break

11.00 - 12.00 **Saverio Simonelli** (CSEF) "Does Vote Counting Count? Labor Productivity through the Lens of an Electoral Task" (joint with Ethan Ilzetzki)
Discussant: **Alessandra Fogli** (Federal Reserve Bank of Minneapolis)

12.00 – 13.00 **Luca Dedola** (ECB) "State-Dependent Pricing and the Paradox of Flexibility" (with Anton Nakov)
Discussant: John Leahy (University of Michigan)

13.00- 14.30 Lunch

Afternoon Sessions - Chair: Sergio Rebelo (Northwestern University)

14.30 - 15.30 **Morten Ravn** (University College London)
"TBA"
Discussant: **Pedro Teles** (Universidade Católica Portuguesa)

15.30 – 16.30 **Klaus Adam** (University of Mannheim)

“Optimal Inflation and the Sources of Productivity Growth”(joint with Henning Weber)

Discussant: **Helene Rey** (London Business School)

20.30 Reception and Dinner (by invitations only)

Saturday, 9 July 2016

Morning Sessions - Chair: **Saverio Simonelli** (CSEF)

9.30 - 10.30 **Fernando Alvarez** (University of Chicago) “Price plans and the real effects of monetary policy” (joint with Francesco Lippi)

Discussant: **Ralph Luetticke** (University College London)

10.30 - 11.00 Coffee Break

11.00 - 12.00 **Sergio Rebelo** (Northwestern University) “Understanding Oil Prices”

Discussant: **Wei Cui** (University College London)

12.00-13.00 **Fabrizio Perri** (Federal Reserve Bank of Minneapolis) “Sustainable Exchange Rates at the Zero Bound (with Manuel Amador, Javier Bianchi, Luigi Bocola)

Discussant: **Giancarlo Corsetti** (Cambridge University)

13.00- 14.30 Lunch

Afternoon Sessions - Chair: **Morten Ravn** (University College London)

14.30 - 15.30 **Mike Golosov** "Fiscal Policy and Debt Management with Incomplete Markets" (with A. Bhandari, D. Evans and T. Sargent)
Discussant: **Nicola Pavoni** (Bocconi University)

Organizers:

Martin Eichenbaum (Northwestern University)

Francesco Lippi (EIEF)

Morten Ravn (University College London)

Saverio Simonelli (University of Naples Federico II and CSEF)

The conference, to be held in Alghero at [Hotel El Faro](#), is co-organised by the Center for International Macroeconomics (Northwestern University), the Center for Studies in Economics and Finance (CSEF), the Einaudi Institute for Economics and Finance (EIEF) and the University College of London (UCL).