MACROECONOMIC ISSUES AFTER THE CRISIS

16-17 June, 2017

"Il Maccaro", Contrada Torricella 345, Monopoli, Bari
Thursday, June 15, 2017

19.30 Reception and Dinner at Hotel “Il Melograno”

Friday, June 16, 2017

09.15 – 09.30 Welcome address
Morning Session - Chair: Saverio Simonelli (CSEF)

09.30 – 10.30 Larry Christiano (Northwestern University)
"Is there a Uniqueness Problem in the New Keynesian Model?"
Discussant: Klaus Adam (Mannheim University)

10.30 – 11.00 Coffee Break

11.00 – 12.00 Claudio Michelacci (EIEF)
"Aggregate Demand Networks" (joint with Luigi Paciello and Andrea Pozzi)
Discussant: Luigi Iovino (Bocconi University)

12.00 – 13.00 Arlene Wong (FRB of Minneapolis and Princeton)
"On The Cyclicality of Gross Margins"
(joint with Eric Anderson and Sergio Rebelo)
Discussant: Pontus Rendahl (Cambridge University)

13.00 – 14.30 Lunch
Afternoon Session - Chair: Klaus Adam (University of Mannheim)

14.30 – 15.30 Harald Uligh (University of Chicago)
"Neoclassical growth with long-term one-sided commitment contracts" (joint with Dirk Krüger)
Discussant: Morten Ravn (University College London)

15.30 – 16.30 Pierre Yared (Columbia Business School)
"Fiscal Rules and Discretion in a World Economy" (joint with Marina Halac)
Discussant: Facundo Piguillem (EIEF)

20.00 Reception and Dinner (by invitation only)

Saturday, June 17, 2017

09.30 – 10.30 Morten Ravn (University College London)
"Macroeconomic Fluctuations with HANK & SAM: an Analytical Approach" (joint with Vincent Sterk)
Discussant: Xavier Ragot (Sciencespo)

10.30 – 11.00 Coffee Break

11.00 – 12.00 Giancarlo Corsetti (University of Cambridge)
"The Missing Internal Devaluation Puzzle: Nominal and Real Adjustment to the Great Recession within the US"
(joint with Luca Dedola and Riccardo Trezzi)
Discussant: Juan Passadore (EIEF)

12.00 – 13.00 Martin Eichenbaum (Northwestern University)
"Monetary Policy and the Predictability of Nominal Exchange Rates"
(joint with Benjamin K. Johannsen and Sergio Rebelo)
Discussant: Gaetano Gaballo (European Central Bank)

13.00 – 14.30 Lunch
Afternoon Session - Chair: Morten Ravn (University College London)

14.30 – 15.30 Giorgio Primiceri (Northwestern University)
"The Mortgage Rate Conundrum" (joint with A. Justiniano and A Tambalotti)
Discussant: Ethan Ilzetzki (London School of Economics)

Organizers:
Klaus Adam (Mannheim University)
Martin Eichenbaum (Northwestern University)
Luigi Paciello (EIEF)
Morten Ravn (University College London)
Saverio Simonelli (University of Naples Federico II and CSEF)