



MACROECONOMIC ISSUES AFTER THE CRISIS

16-17 June, 2017

"Il Melograno", Contrada Torricella 345, Monopoli (Ba)

Thursday, June 15, 2017

- 19.30 Reception and Dinner at Hotel “Il Melograno”**
- Friday, June 16, 2017**
- 09.15 – 09.30 Welcome address**
Morning Session - **Chair: Saverio Simonelli** (CSEF)
- 09.30 – 10.30 Larry Christiano** (Northwestern University)
“Is there a Uniqueness Problem in the New Keynesian Model?”
Discussant: **Klaus Adam** (Mannheim University)
- 10.30 – 11.00 Coffee Break**
- 11.00 – 12.00 Claudio Michelacci** (EIEF)
“Aggregate Demand Networks” (joint with Luigi Paciello and Andrea Pozzi)
Discussant: **Luigi Iovino** (Bocconi University)
- 12.00 – 13.00 Arlene Wong** (FRB of Minneapolis and Princeton)
“On The Cyclicalities of Gross Margins”
(joint with Eric Anderson and Sergio Rebelo)
Discussant: **Pontus Rendahl** (Cambridge University)
- 13.00 – 14.30 Lunch**
Afternoon Session - **Chair: Klaus Adam** (University of Mannheim)
- 14.30 – 15.30 Harald Uhlig** (University of Chicago)
“Neoclassical growth with long-term one-sided commitment contracts” (joint with Dirk Krüger)
Discussant: **Morten Ravn** (University College London)
- 15.30 – 16.30 Pierre Yared** (Columbia Business School)
“Fiscal Rules and Discretion in a World Economy” (joint with Marina Halac)
Discussant: **Facundo Piguillem** (EIEF)
- 20.00 Reception and Dinner** (by invitation only)

Saturday, June 17, 2017

- Morning Session - **Chair: Luigi Paciello** (EIEF)
- 09.30 – 10.30 Morten Ravn** (University College London)
“Macroeconomic Fluctuations with HANK & SAM: an Analytical Approach” (joint with Vincent Sterk)
Discussant: **Xavier Ragot** (Sciencespo)
- 10.30 – 11.00 Coffee Break**
- 11.00 – 12.00 Giancarlo Corsetti** (University of Cambridge)
“The Missing Internal Devaluation Puzzle: Nominal and Real Adjustment to the Great Recession within the US”
(joint with Luca Dedola and Riccardo Trezzi)
Discussant: **Juan Passadore** (EIEF)
- 12.00 – 13.00 Martin Eichenbaum** (Northwestern University)
“Monetary Policy and the Predictability of Nominal Exchange Rates”
(joint with Benjamin K. Johansson and Sergio Rebelo)
Discussant: **Gaetano Gaballo** (European Central Bank)
- 13.00 – 14.30 Lunch**
Afternoon Session - **Chair: Morten Ravn** (University College London)
- 14.30 – 15.30 Giorgio Primiceri** (Northwestern University)
“The Mortgage Rate Conundrum” (joint with A. Justiniano and A. Tambalotti)
Discussant: **Ethan Ilzetzki** (London School of Economics)
- Organizers:
Klaus Adam (Mannheim University)
Martin Eichenbaum (Northwestern University)
Luigi Paciello (EIEF)
Morten Ravn (University College London)
Saverio Simonelli (University of Naples Federico II and CSEF)