

# **Macroeconomics Alumni Conference**

## February 25-26, 2016

#### James L. Allen Center, Room 140 2169 Campus Drive Evanston, IL

# Conference Program

#### Thursday, February 25

<u>1:30 pm</u>

Jeff Campbell, Federal Reserve Bank of Chicago, "The Aggregate Effects of Monetary Policy Forward Guidance" (joint with Jonas Fisher, Alejandro Justiniano, and Leonardo Melosi)

Discussant: Chris Gust, Federal Reserve Board

<u>2:30 pm</u>

Roc Armenter, Federal Reserve Bank of Philadelphia, "Excess Reserves and Monetary Policy Normalization" Discussant: Andrea Ajello, Federal Reserve Board

<u>3:30 pm</u> Coffee Break

<u>4 pm</u>

Ben Johannsen, Federal Reserve Board, "Does the New Keynesian Model Have a Uniqueness Problem?" (joint with Martin Eichenbaum and Larry Christiano) Discussant: Pablo Guerron, Federal Reserve Bank of Philadelphia

<u>5 pm</u>

Cosmin Ilut, Duke University, "Paralyzed by Fear: Rigid and Discrete Pricing under Demand Uncertainty" (joint with Rosen Valchev and Nicolas Vincent) Discussant: Etienne Gagnon, Federal Reserve Board

<u>6 pm</u> Reception

<u>7 pm</u> Dinner Guest Speaker: Charles Himmelberg, Goldman Sachs

### Friday, February 26

<u>9 am</u>

Briana Chang, University of Wisconsin School of Business, "Endogenous Market Making and Network Formation" Discussant: Assaf Patir, The Hebrew University of Jerusalem

<u>10 am</u> Coffee Break

<u>10:30 am</u>

Rasmus Lentz, University of Wisconsin, "Training and Search On the Job" (joint with Nicolas Roys) Discussant: Ralf Meisenzahl, Federal Reserve Board

<u>11:30 am</u>

Nir Jaimovich, University of Southern California Marshall School of Business, "The End of Men" (joint with Henry Siu) Discussant: Matthias Kehrig, University of Texas, Austin

<u>12:30 pm</u> Lunch

<u>1:30 pm</u>

Guido Menzio, University of Pennsylvania, "Agency Business Cycles" (joint with Mikhail Golosov) Discussant: Jeff Campbell, Federal Reserve Bank of Chicago

2:30 pm

Robert Vigfusson, Federal Reserve Board, "Macroeconomic Implications of Oil Price Changes"

Discussant: Craig Burnside, Duke University

<u>3:30 pm</u> Adjourn