

CURRICULUM VITAE
Phillip A. Braun
April 2012
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Education

1993 PhD, Economics and Finance, University of Chicago
1986 MA, Economics, with Honors, Washington University in St. Louis
1981 BA, Economics, with Honors, Oberlin College

Academic Positions

2007- Kellogg School of Management, Northwestern University
• Clinical Professor of Finance
• Visiting Professor of Finance

2007-2010 The University of Chicago
• Visiting Professor of Finance, Booth School of Business
• Lecturer in the College, Economics Department

1993-2007 Sasin Graduate School of Management, Chulalongkorn University
• Visiting Professor of Finance and Consultant
• Director of Ph.D. Programs (2004-2007)
• Director of Asia Moot Corp (2005-2007)

1991-1997 Kellogg School of Management, Northwestern University
• Assistant Professor of Finance

Charitable Work

2010- Oberlin Shansi Memorial Association
• Executive Director and Treasurer

Academic Honors and Awards

2012 Faculty Impact Award, Kellogg School of Management, Northwestern University

1994 Lawrence G. Lavengood Outstanding Professor of the Year, Kellogg School of Management, Northwestern University

1991-1997 Dean's List for Excellence in Teaching, Kellogg School of Management, Northwestern University

1993/1995 Merrill Lynch Capital Markets Research Professorship

1994 First Chicago Bank Research Grant

1993 Dissertation of the Year Runner-up (Zellner Prize), American Statistical Association

1990 New York Stock Exchange Doctoral Fellowship

1986-1990 University of Chicago Doctoral Fellowships

1988 CRSP Doctoral Fellowship

1981-1983 Oberlin Shansi Memorial Fellowship to The People's Republic of China

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Non-Academic Positions

- 2003-2007 The Brooker Group Plc.
• Member of the Management Committee and Executive and Authorized Director (Bangkok)
- 2000-2005 Office of the Prime Minister, Royal Thai Government
• Executive Member of Chief Policy Advisory Group
- 2000-2003 CLSA Asia-Pacific Markets
• Managing Director, Corporate Finance (South East Asia)
- 1997-2000 A. T. Kearney Inc.
• Principal (New York, London, Singapore, Bangkok)
- 1986-1987 Council of Economic Advisers, Executive Office of the President, White House
• Junior Economist

Publications

Islam and Neoclassical Economics, with Richard Pyvis, 2009

"Islamic Economics: Unequal Treatment," joint with Richard Pyvis, 2007, *CLSA Special Report*

"Islamic Economics: Unequal Education," joint with Richard Pyvis, 2006, *CLSA Special Report*

"Islamic Economics: Unequal Wealth," joint with Richard Pyvis, 2005, *CLSA Special Report*

"Good News, Bad News, Volatility, and Betas," joint with Dan Nelson and Alain Sunier, *Journal of Finance*, 50, 1995: 1575-1604

"Time Nonseparability in Aggregate Consumption: International Evidence," joint with George Constantinides and Wayne Ferson, *European Economic Review*, 37, 1993: 897-920

"Misspecifications in Vector Autoregressions and their Effects on Impulse Responses and Variance Decomposition's," joint with Stefan Mitnik, *Journal of Econometrics*, 59, 1993: 319-341

"Twenty-two Years of the NBER-ASA Quarterly Economic Outlook Surveys: Aspects and Comparisons of Forecasting Performance," with Victor Zarnowitz, in *Business Cycles, Indicators, and Forecasting*, James Stock and Mark Watson, eds., University of Chicago Press, 1993: 11-84

"Misspecifications in Vector Autoregressions and their Effects on Impulse Responses and Variance Decomposition's," joint with Stefan Mitnik, *Journal of Econometrics*, 59, 1993: 319-34

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"A Case Study of Expert Judgment: Economists' Probabilities Versus Base-Rate Model Forecasts," joint with Ilan Yaniv, *Journal of Behavioral Decision Making*, 5, 1992: 217-231

"State Dependent Modeling of Stock Returns," in *Computers and Mathematical Applications, Special Edition on System-Theoretic Methods in Economic Modeling III*, Pergamon Press, 24, 1992: 17-29

"Major Macroeconomics Variables and Leading Indexes: Some Estimates of their Interrelationships," with Victor Zarnowitz, in *Analyzing Modern Business Cycles*, ed. Philip A. Klein, M.E. Sharpe, Inc., 1990: 177-205. Reprinted in *Business Cycles: Theory, History, Indicators, and Forecasting*, by Victor Zarnowitz, University of Chicago Press, 1992: 357-384

"Comment on Stock and Watson," with Victor Zarnowitz, in *NBER Macroeconomics Annual*, 1989, MIT Press, 1989: 397-408