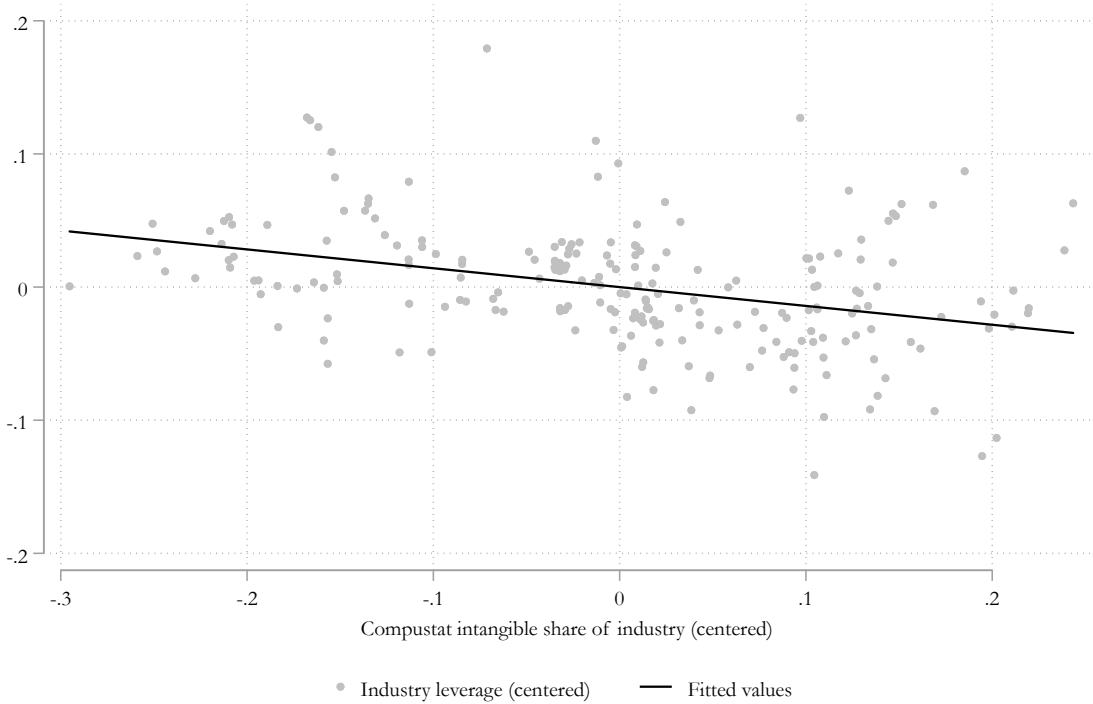
.2
.1
0
-.1
-.2
-.3
-.2
-.1
0
.1
.2
Compustat intangible share of industry (centered)
Industry leverage (centered)
Fitted values