KELLOGG **2019-2020 Student Budget Worksheet**

MMM Program – 2nd year students

This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, and assistance from family members) for the 2019-2020 academic year. **Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget.** You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2019-2020 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 9-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. **REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE FALL, WINTER, AND SPRING QUARTERS OF THE 2019-2020 ACADEMIC YEAR (September 23rd, 2019 – June 9th, 2020).**

2019-2020 BASE EXPENSE BUDGET

Budget Item	Annual Amount	Amount/Quarter	Monthly Amount
Tuition	$73,404	$24,468	due quarterly
Student Association Fee	330	110	n/a
Student Activity & Experience Fee	1,400	n/a	n/a
Room and Board	17,100	5,700	1,900
Books/Supplies	1,647	549	due quarterly
Travel	1,329	443	varies
Personal[1]	3,150	1,050	350
Health Insurance[2]	4,050	n/a	n/a
Loan Fees	2,376	792	n/a
TOTAL	**$104,786**		

Tuition per quarter (fall, winter, spring): $24,468

[1] The "Personal" category represents "discretionary" personal living expenses such as entertainment and clothing.

[2] This is a one-time expense in the fall quarter.

USE REVERSE SIDE TO ESTIMATE YOUR PERSONAL BUDGET

YOUR TOTAL FINANCIAL RESOURCES

Item	**Monthly Amount**	**Annual Amount**
Grants, Scholarships		
Federal Direct Unsubsidized Stafford Loan (net)		
Federal Direct Graduate PLUS Loan (net)		
Summer/Acad. Year Earnings (net)		
Investment Income		
Savings/Other Assets		
Parent Contribution/Gifts		

YOUR LIVING EXPENSES	**Monthly Amount**	**Annual Amount**
Tuition		
Books/Supplies		
Computer Equipment		
Charge Card Payments		
Rent/Mortgage		
Utilities (e.g., electric, gas, water)		
Telephone (local/long distance/job search)		
Insurance (all types)		
Groceries		
Meals Away From Home		
Household Supplies		
Clothes (job search)		
Laundry/Dry Cleaning		
Subway/Bus		
Auto Payment		
Gas/Oil/Auto Maintenance		
Parking/Tolls		
Travel/Vacation/Job Search		
Medical/Dental/Medication		
Recreation/Entertainment		
Hair Care/Grooming Supplies		

BALANCE SHEET		
TOTAL RESOURCES		
minus		
TOTAL EXPENSES		
equals		
SURPLUS OR <DEFICIT>		