Northwestern Kellogg THE MOSKOWITZ PRIZE

CALL FOR PAPERS

28th Annual Moskowitz Prize for Outstanding Quantitative Research in Sustainable and Responsible Investing

Submission Deadline: July 15, 2023

THE PRIZE

The Moskowitz Prize is awarded each year to the paper best representing outstanding research on sustainable and responsible investing and the financial implications of responsible business practices in capital markets.

The Moskowitz Prize recognizes outstanding quantitative research papers that are relevant to investment practitioners in sustainable and responsible finance. Although the prize is usually awarded to a finance paper, past winners have been from the fields of economics and management as well.

HISTORY & PURPOSE

The prize is named for Milton Moskowitz (1932-2019), one of the field's first and most innovative investigators, whose pioneering legacy continues through the Moskowitz Prize. In 2020 the Moskowitz Prize became an initiative of Northwestern University's Kellogg School of Management. First presented in 1996 by the U.S. Social Investment Forum, the Prize was awarded by UC Berkeley's Haas School of Business from 2005-2019. Kellogg is honored to carry forward the legacy of work that has made the Prize the most prestigious research award in sustainable finance.

ELIGIBILITY

- Both published papers and working papers are eligible. Working papers should be of a quality suitable for publication in a peer-reviewed academic journal.
- Papers will be considered for the Prize only once.
- Past winners are welcome to enter the competition with new work, and multiple submissions from an author/group of authors are accepted.



JUDGING

Each year's prize-winning paper is selected by <u>a panel of judges from academia and the investment industry</u>. Honorable mentions or additional monetary prizes may be awarded at the judges' discretion.

Judging criteria include:

- Significance to practitioners of sustainable and/or responsible investment
- Innovativeness of research question and approach
- Appropriateness and rigor of methods

2023 Judges:

| Brian Bruce | CEO & Chief Investment Officer, Hillcrest Asset Management |
|--------------------|--|
| Dave Chen | Chairman, Equilibrium Capital; Adjunct Professor of Finance, Faculty Lead of Impact Investing, Kellogg School of Management, Northwestern University |
| Francesca Cornelli | Dean, Kellogg School of Management, Northwestern University |
| Jeroen Derwall | Tenured Assistant Professor of Finance, Maastricht University; Associate Professor, Open Univeriteit; Co-Founder, ECCE - The European Center for Sustainable Finance |
| Dan DiBartolomeo | CEO, Northfield Information Services |
| Caroline Flammer | Associate Professor of Strategy & Innovation Dean's Research Scholar, Boston University |
| Lisa Goldberg | Adjunct Professor of Economics and Statistics, Co-Director Consortium for Data Analytics in Risk, UC Berkeley; Director of Research, Aperio Group |
| Nadja Guenster | Professor of International Financial Management, University of Münster |
| Ravi Jagannathan | CME Group/John F. Sandner Chair of Finance, Co-Director, Financial Institutions and Markets Research Center, Kellogg School of Management, Northwestern University |
| Andrew Karolyi | Harold Bierman, Jr. Distinguished Professor of Management, Charles Field Knight Dean of the Cornell SC Johnson College of Business |
| Kees Koedijk | Dean, TIAS School for Business and Society; Full Professor, Tilburg University |
| Philipp Krueger | Associate Professor of Responsible Finance, University of Geneva |
| Lloyd Kurtz | Senior Portfolio Manager, Wells Fargo; Visiting Scholar, Northwestern University |
| Lilian Ng | Professor of Finance, Scotiabank Chair in International Finance, Schulich School of Business, York University |
| Pietra Rivoli | Professor, McDonough School of Business, Georgetown University |
| Laura Starks | George Kozmetsky Centennial University Distinguished Chair, McCombs School of Business, University of Texas at Austin |
| Ayako Yasuda | Professor of Finance, UC Davis |



AWARD DETAILS

The winning paper author(s) will receive a monetary **award of \$7,500**, while the runner-up paper's author(s) will receive a monetary **award of \$2,500**.

The winning paper's authors will also be invited to present at various industry and academic events as opportunities arise. Reasonable travel expenses will be covered.

The Journal of Investing customarily accepts the winning paper for publication, although this is not a requirement or certainty and occurs at the discretion of the author.

SUBMISSION REQUIREMENTS

- An anonymized PDF copy of your paper (only include title; remove author names
- A non-anonymized PDF copy of your paper (include title and author names)
- Submitting author contact information
- Names and contact information for additional authors

QUESTIONS

For questions regarding submission, please contact socialimpact@kellogg.northwestern.edu; for other questions regarding the Prize, please contact Faculty Co-Chair Lloyd Kurtz at lloyd.kurtz@kellogg.northwestern.edu.

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