This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, and assistance from family members) for the 2023-2024 academic year. **Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget.** You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2023-2024 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 9-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. **REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE FALL, WINTER, AND SPRING QUARTERS OF THE 2023-2024 YEAR.**

### 2023-2024 BASE EXPENSE BUDGET

<table>
<thead>
<tr>
<th>Budget Item</th>
<th>Annual Amount</th>
<th>Amount/Quarter</th>
<th>Monthly Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$85,071</td>
<td>$28,357</td>
<td>due quarterly</td>
</tr>
<tr>
<td>Student Activity &amp; Experience Fee</td>
<td>1,750</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>First Year Fee</td>
<td>1,000</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Student Association Fee</td>
<td>390</td>
<td>130</td>
<td>n/a</td>
</tr>
<tr>
<td>Food and Housing</td>
<td>19,800</td>
<td>6,600</td>
<td>2,200</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>1,647</td>
<td>549</td>
<td>due quarterly</td>
</tr>
<tr>
<td>Travel</td>
<td>1,329</td>
<td>443</td>
<td>varies</td>
</tr>
<tr>
<td>Personal(^1)</td>
<td>3,150</td>
<td>1,050</td>
<td>350</td>
</tr>
<tr>
<td>Health Insurance(^2)</td>
<td>5,144</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Graduate Student Health Service</td>
<td>798</td>
<td>266</td>
<td></td>
</tr>
<tr>
<td>Loan Fees</td>
<td>2,040</td>
<td>680</td>
<td>n/a</td>
</tr>
<tr>
<td>Computer (^3)</td>
<td>1,200</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Trip/Transportation</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

$123,319

Tuition per quarter (fall, winter, spring): $28,357

\(^1\) The "Personal" category represents "discretionary" personal living expenses such as entertainment and clothing.

\(^2\) This is a one-time expense in the fall quarter.

\(^3\) One-Time Expense – computer in the fall quarter.
### YOUR TOTAL FINANCIAL RESOURCES

<table>
<thead>
<tr>
<th>Item</th>
<th>Monthly Amount</th>
<th>Annual Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants, Scholarships</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Stafford Loan (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Direct Graduate PLUS Loan (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer/Acad. Year Earnings (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Savings/Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent Contribution/Gifts</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>YOUR LIVING EXPENSES</th>
<th>Monthly Amount</th>
<th>Annual Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books/Supplies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge Card Payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent/Mortgage</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities (e.g., electric, gas, water)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Telephone (local/long distance/job search)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance (all types)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Groceries</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meals Away From Home</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Household Supplies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clothes (job search)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Laundry/Dry Cleaning</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subway/Bus</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auto Payment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gas/Oil/Auto Maintenance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parking/Tolls</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel/Vacation/Job Search</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical/Dental/Medication</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Recreation/Entertainment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hair Care/Grooming Supplies</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### BALANCE SHEET

TOTAL RESOURCES

minus

TOTAL EXPENSES

equals

SURPLUS OR <DEFICIT>