Loan Application Disclosure

Northwestern University
Student Finance
555 Clark St. – 1st Floor
Evanston, IL 60208

Loan Interest Rate & Fees

Your **interest rate** will be

5.25%*

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your interest rate will not change.

Loan Fees

Late Charge: The lesser of 5% of the amount of the past due payment or $15.
Returned payment charge: $30.

Loan Cost Example

You may defer your payments on this loan for so long as you meet the conditions in your Promissory Note to be an Eligible Borrower. If your loan is forgiven as provided in your Promissory Note, you will not be required to make any payments. This example provides estimates based on an assumption that you cease to be an Eligible Borrower and after having received all advances on the loan.

Amount Provided (amount provided directly to you or your school)	**Interest Rate** (highest possible starting rate)	**Loan Term** (how long you have to pay off the loan)	**Total Paid over 10 years**
$10,000	5.25%	10 Years Starting after you are no longer an Eligible Borrower as described in your Promissory Note	**$13,626.87**

About this example
This example assumes that you no longer satisfied the conditions in your Promissory Note to be an Eligible Borrower. Your First Payment Date would be the tenth day of the first month after the Commencement Date, and the Commencement Date would be within 30 to 60 days after you ceased to be an Eligible Borrower.

***** The quoted interest rate is effective as of September 1, 2019.

Next Steps

To Apply for this Loan, Complete the Application. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

- Borrower: You must be 18 years or older at the time you apply.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility is available in your loan application and Promissory Note.