

IFF seeking a dynamic financial leader to join a high-performing executive team and support the rapid growth of community development in disinvested Midwest cities.

July 2015

IFF, a nonprofit community development financial institution, is seeking a Chief Financial Officer, due to the planned retirement of the incumbent. This position has an approximate start date of January 1, 2016 and is based in Chicago. The ideal candidate will approach the CFO role with enthusiasm and innovation, and will bring new sources of capital to IFF in pursuit of its mission to serve low income communities.

Formed almost 30 years ago, IFF's mission is to support nonprofit corporations, affordable housing developers, and community development entities through lending, finance and real estate consulting and development. IFF has enjoyed steady growth of both its assets and its target market for several decades. Originally formed in 1988 to serve Illinois, IFF now serves 13 Midwestern states. IFF has five staffed offices, 75 staff, and total assets at March 31, 2015, of \$350 million. IFF's core economic model for its lending and finance products is to raise below-market debt and equity capital from community development investors, including banks, insurance companies, foundations, religious orders, and other socially responsible investors.

In addition IFF operates several innovative real estate and finance programs that have specific target markets, such as housing for the disabled and grocery stores in high need communities. IFF has tools such as New Markets Tax Credits, Affordable Housing Tax Credits, and real estate investment funds for charter schools, and is a member of the Federal Home Loan Bank.

The successful candidate for this position is an excellent leader and manager who has been engaged in strategy development through increasingly responsible positions over a minimum of ten years. S/he will have deep familiarity with the nonprofit sector and will manage the financial planning, budget, asset management, information technology, and accounting functions. Knowledge of real estate finance is also desirable. A demonstrated commitment to communication and teamwork are essential qualities for this position, as well as an understanding of the power of partnerships and collaboration in adding value to IFF's work.

The CFO will maintain and further develop relationships with current and new investors, while designing and launching new investment initiatives, to add new investors and diversify capital sources.

The Chief Financial Officer reports to the Chief Executive Officer and is a member of the executive team. Regional travel required.

Interested individuals please contact Trinita Logue, President, by email only at tlogue@iff.org.