

2017 KIEI & Social Impact Summer Opportunities Info Session

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Mario Vela

**Director, Employer Relations
Kellogg Career Management Center**

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**Manager, Levy Institute
Kellogg Innovation and Entrepreneurship Initiative (KIEI)**

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ENTREPRENEURSHIP INTERNSHIPS (KEIP)

GOAL: Hands-on experience at a startup to “test” entrepreneurship or gain relevant experience to launch own company

EARLY STAGE STARTUPS:

- 150 employees or less
- Annual revenues of \$50M or less
- Defined project that addresses a high-priority company goal
- Student to report directly to a member of senior management
- Diverse set of industries and functions
- Alternatively, a VC firm in a startup phase or VC portfolio company

Access these opportunities through the Career Management Center:

<http://www.kellogg.northwestern.edu/serial/career-management.aspx>

ENTREPRENEURSHIP INTERNSHIPS (KEIP)

GUIDELINES FOR FUNDING:

- Student involvement in entrepreneurship, long-term career goals, and overall demand
- Matching stipends of up to \$5K for a max of \$10K in total compensation

APPLICATION:

- Accessed here: kell.gg/1mSFO13
- Requires official offer letter with salary
- Stipends awarded on a rolling basis until final deadline of May 1/all funds have been awarded

Contact kiei@kellogg.northwestern.edu with questions.

STARTUP STIPEND

GOAL: Enable students who have business concepts that have been tested to determine compelling product-market fit to work on their own ventures over the summer

GUIDELINES FOR FUNDING:

- Select 1st year students
- Student involvement in KIEI, traction with their venture, and overall demand
- Letter of recommendation by NU faculty member
- Stipends of up to \$7K

APPLICATION:

- Accessed here: kell.gg/1mSFO13 beginning March 1
- Requires exec summary + summer plan
- Stipends awarded on a rolling basis until final deadline of May 1/all funds have been awarded

Contact kiei@kellogg.northwestern.edu with questions.

Karin O'Connor

Clinical Assistant Professor

Kellogg Innovation and Entrepreneurship Initiative (KIEI)

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GROWTH & SCALING SUMMER INTERNSHIPS

GOAL: Hands-on experience in a “Growth & Scaling” company—business that has found product-market fit and is committed to building enterprise value.

TARGETING: Students interested in:

- A senior role at a scaling enterprise
- Entrepreneurship through acquisition
- Growing a family business
- Private equity

A CURATED GROUP OF COMPANIES—VETTED BY KIEI FACULTY:

- Annual revenues ranging from \$3 MM to \$200 MM
- Defined project that addresses a high-priority company goal
- Student to report directly to a member of senior management
- Diverse set of industries/ownership structures
- Targeting ten companies to be tagged in the CMC Job Board postings

GROWTH & SCALING SUMMER INTERNSHIPS

TYPES OF FIRMS:

- **Venture capital-backed tech companies—have raised scaling rounds:**
ex: Four Kites; Retrofit
- **Founder-owned—growing in more traditional industries:**
ex: Paradise4Paws; Aligned Modern Health; Honey-Can-Do
- **Private equity firm-owned middle market companies:**
ex: Victorian Trading; KPS Global
- **Entrepreneur acquisitions of middle market companies:**
ex: TruFragrance; Live Watch

Access these opportunities through the Career Management Center:

<http://www.kellogg.northwestern.edu/serial/career-management.aspx>

Contact kiei@kellogg.northwestern.edu with questions.

GROWTH & SCALING SUMMER INTERNSHIP STIPENDS

GUIDELINES FOR FUNDING:

- Matching stipends of up to \$5K will be provided
- Stipends are available for the internships available through the CMC as well as a limited number of other summer internships, procured by students, which fit the guidelines

APPLICATION:

- Available here: kell.gg/1mSFO13
- Stipends will be awarded on a rolling basis until final deadline of May 1 or until all funds have been awarded

Contact kiei@kellogg.northwestern.edu with questions.

Trina Ntamere

**Manager, Social Impact
Kellogg Public Private Interface (KPPI)**

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SOCIAL IMPACT SUMMER INTERNSHIP STIPEND AND AWARD APPLICATION

TO BE USED FOR:

- Project Impact Summer Internship Stipend (includes for-profit and nonprofit social impact organizations)
- Project Impact New Venture Summer Stipend and Award (for those working on their own social venture)
- NewDay Social Entrepreneurship Summer Award (launch of a venture located in or benefiting the Chicago area)
- LEAP Innovations Summer Stipend and Working Space Award (for those working on launching their own edtech venture)

APPLICATIONS:

- Available starting January 20
- Deadline for social venture-related awards: May 1
- Deadline for summer internship: rolling until all funds have been disbursed
- Can be accessed at: <http://bit.ly/2j4mSzV>

PROJECT IMPACT | SUMMER INTERNSHIP STIPENDS

GOAL: Summer internship stipends for students aspiring to create positive, significant and sustainable impact in the world. All industry sectors/functions are eligible for this internship award.

DETAILS: Students seeking internships will be supported across all areas of social impact:

- Impact Investing
- Corporate Social Impact
- Nonprofit Leadership
- Social Enterprises or B. Corps

DEADLINE: Rolling applications and awards until all funds have been disbursed

STIPENDS: Limited number available; \$5,000 per student (baseline for Chicago; up to \$7,000 with cost of living adjustments*); if the internship is paid, total compensation cannot exceed \$14,000.

QUESTIONS? Contact socialimpact@kellogg.northwestern.edu.

*Cost of living is a function of housing, food, transportation, and other necessities.

PROJECT IMPACT | NEW VENTURE SUMMER STIPENDS AND AWARDS

GOAL: Summer stipends and reimbursement of qualified business expenses for students aspiring to have a positive impact on people and the planet through the launch of their own social ventures.

DETAILS:

- May take any legal form.
- Mission of the venture must be oriented to make a social impact.
- Venture must be independent and autonomous and must be in the start-up phase.

DEADLINE: Rolling applications and awards; deadline is May 1 or until all funds have been disbursed

STIPEND AND AWARDS: Limited number available; up to \$10,000 total per student, comprised of a \$5,000 stipend and \$5,000 reimbursement of business expenses. (For teams of 2, maximum of \$15,000 = 2 x \$5,000 stipend and \$5,000 of business expenses).

QUESTIONS? Contact socialimpact@kellogg.northwestern.edu.

NEWDAY SOCIAL ENTREPRENEURSHIP SUMMER AWARD

GOAL: Summer funding to help one student or team of two launch a social impact venture headquartered in or benefiting the Chicago area.

DETAILS:

- May take any legal form.
- Mission of the venture must be oriented to make a social impact.
- Venture must be independent and autonomous and must be in the start-up phase.
- Venture must be headquartered in or benefit the Chicago area.

DEADLINE: May 1

- Students/teams selected for interviews with a panel of Kellogg faculty and professionals from the community will be notified within two weeks.

STIPEND AND AWARD: One student or team of two will be selected for this award. \$30,000 will be awarded; up to \$5,000 stipend can be used by the student/team.

QUESTIONS? Contact socialimpact@kellogg.northwestern.edu.

LEAP INNOVATIONS SUMMER STIPEND AND WORKING SPACE AWARD

LEAP Innovations Overview:

- Bridge the gap between education and innovation
- Help classrooms adopt personalized learning and technology from Pre-K to College
- Scour the globe for great edtech solutions, evaluate products, and share findings nationally

Programs:

- **The Collaboratory**
 - Connects educators, tech companies, and other stakeholders
 - Events and programs to share and scale tools and strategies on that advances personalized learning
- **The Pilot Network**
 - Looks globally for the best solutions for key learning gaps
 - Pilots and evaluates them in schools
- **Breakthrough Schools Chicago**
 - Helps establish 21st century school models through whole-school personalized transformation
 - Provides workshops, access to national experts, and funding

LEAP INNOVATIONS SUMMER STIPEND AND WORKING SPACE AWARD

GOAL: Summer funding and working space/mentorship to help one or two students or teams launch an edtech venture.

DETAILS:

- May take any legal form.
- Venture must be independent and autonomous and must be in the start-up phase.
- Venture must be focused on pre-K-early college education technology

DEADLINE: May 1

- Students/teams selected for interviews with a panel of Kellogg faculty and LEAP Innovations will be notified within two weeks.

STIPEND AND AWARD: Up to two students/teams will be selected for this award. Awards of \$10,000; \$5,000 awarded by LEAP that could be used as stipend/support over the summer; \$5,000 awarded by Project Impact that must be used to cover qualified business expenses.

QUESTIONS? Contact socialimpact@kellogg.northwestern.edu.

LEAP INNOVATIONS SUMMER STIPEND AND WORKING SPACE AWARD

Working Space Benefits:

- Access to **LEAP team mentors** with expertise in education, edtech product development, research, marketing, and public relations
- Located inside **1871**: #1 incubator in Chicago; Ranked 1st in US for business incubators in North America (2015)
- **Priority access** to hundreds of classes, lectures, seminars and other programs designed to educate and inspire
- **Round-the-clock access** to the space for 10 weeks beginning in mid-June



Carol Zsolnay '86

**Associate Director, Center for Family Enterprises
Kellogg Innovation and Entrepreneurship Initiative (KIEI)**

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FAMILY ENTERPRISE | PROCESS

GOAL: An opportunity for first-year students who are considering entering or re-entering their family enterprise after graduation. There are three types of internships:

Students returning to their own family enterprises
Students working for another family's enterprise
Students working for a family foundation

APPLICATIONS: Accepted on a rolling basis through Spring Quarter. Apply here:
<http://bit.ly/ZjlQTy>

TIME COMMITMENT: 8 to 10-week internship

ASSISTANCE: Students meet individually with a CFE professor to tailor an internship specific to their interests and goals, then finalize with their company leader.

REPORTING: Students and the professor will connect three times by conference call to share progress, talk over challenges, give and receive advice, etc.

FINAL PRESENTATIONS: Students will present to members of the Family Enterprise Club and KIEI.

QUESTIONS? Contact Carol Zsolnay at c-zsolnay@kellogg.northwestern.edu.

Emily Foley

**Assistant Director, Business Development
Kellogg Career Management Center**

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Destination:
Private Equity

Destination:
CEO of Privately-
held company

***Experience
Required***

Operations/Strategy

SUMMER INTERNSHIPS WITH

- 1. PORTFOLIO COMPANIES OF PE FIRMS**
- 2. ALUMNI MIDDLE MARKET COMPANIES**

PRIVATE EQUITY

Private Equity Firms:

- American Industrial Partners
- Baird Capital
- Silver Oak Services Partners
- Concentric Equity Partners



PRIVATE EQUITY | PROCESS

1. Log in to CMS
2. Navigate to Profile/Docs>Summary
3. Scroll down to “Detailed Profile”>Are you participating in the PE Portfolio Company Internship Program?
4. Select “Yes” under the program you would like to join

You must opt-in by **February 15, 2017**, though resume books will be provided to employers on a rolling basis, so it is in your best interest to opt-in ASAP.

The screenshot shows a user profile page with a header 'Detailed Profile' and an 'edit' button. Below the header, there are two columns of information. The left column contains the question 'Are you participating in the Innovation Internship Program?: (edit)' and the text 'Program: 2YMBA'. The right column contains the question 'Are you participating in the PE Portfolio Company Internship Program?: (edit)', which is circled in blue, and the text 'Include my resume in the Employer Resume Database: Yes'.

Detailed Profile edit	
Are you participating in the Innovation Internship Program?: (edit)	Are you participating in the PE Portfolio Company Internship Program?: (edit)
Program: 2YMBA	Include my resume in the Employer Resume Database: Yes

Andrea Stoit

**Assistant Director, Business Development
Kellogg Career Management Center**

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CORPORATE INNOVATION | OVERVIEW

- Corporations understand the importance of innovation to keep them relevant and competitive.
- Corporations are seeking younger and entrepreneurial-minded recruits to infuse new ideas into the organization.

Kellogg wants to be on forefront of training and placing students in corporate innovation roles.

CORPORATE INNOVATION | PARTNERS

Past Partners:

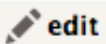


CORPORATE INNOVATION | PROCESS

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2. Navigate to Profile/Docs>Summary
3. Scroll down to “Detailed Profile”>Are you participating in the Innovation Internship Program?
4. Select “Yes” under the program you would like to join

You must opt-in by **February 15, 2017**, though resume books will be provided to employers on a rolling basis, so it is in your best interest to opt-in ASAP.

The screenshot shows a user profile page with a 'Detailed Profile' section. The question 'Are you participating in the Innovation Internship Program?' is circled in purple. Below the question, the program is listed as '2YMBA'. To the right, there is another question: 'Are you participating in the PE Portfolio Company Internship Program?'. Below that, there is a checkbox for 'Include my resume in the Employer Resume Database:' which is currently checked and labeled 'Yes'.

Detailed Profile 	
Are you participating in the Innovation Internship Program?: (edit)	Are you participating in the PE Portfolio Company Internship Program?: (edit)
Program: 2YMBA	Include my resume in the Employer Resume Database: Yes

QUESTIONS?

KIEI | kell.gg/1mSFO13

Social Impact | kellogg.northwestern.edu/social-impact

CMC | kellogg.northwestern.edu/career