KELLOGG

Two-Year MBA and MMM Program

This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, assistance from family members) for the 2012-2013 academic year. Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget. You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2012-2013 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 9-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE FALL, WINTER, AND SPRING QUARTERS OF THE 2012-2013 YEAR (September 24, 2012- June 15, 2013).

2012-2013 BASE EXPENSE BUDGET

2012-2013 BASE EXPENSE BUDGET					
Budget Item	Annual Amount	Amount/Quarter	Monthly Amount		
Tuition	\$56,550	\$18,850	due quarterly		
Activity Fee	225	75	n/a		
Room and Board	15,711	5,237	\$1,746		
Books/Supplies	1,647	549	due quarterly		
Travel	1,329	443	varies		
Personal ¹	3,150	1,050	350		
Health Insurance Fee ²	2,842	n/a	n/a		
Loan Fees	1,800	600	200		
Computer ³	1,200 (1 st year only	n/a	n/a		
TOTAL (1st year budget)	\$84,454		varies		
TOTAL (2 nd year budget)	\$83,254		varies		
Tuition per quarter	,				
(fall, winter, spring)	\$18,850				

- (1) The "Personal" category represents "discretionary" personal living expenses such as entertainment and clothing.
- (2) One-Time Expense health insurance in the fall quarter
- (3) One-Time Expense computer in the fall quarter

USE REVERSE SIDE TO ESTIMATE YOUR PERSONAL BUDGET

YOUR TOTAL FINANCIAL RESOURCES

<u>Item</u>	Monthly Amount	Annual Amount	
Grants, Scholarships			
Federal Direct Stafford Loan (net)			
Federal Direct Graduate PLUS Loan (net)			
Other Loans (e.g., Federal Perkins)			
Summer/Acad. Year Earnings (net)			
Investment Income			
Savings/Other Assets			
Spouse's Earnings (net)			
Parent Contribution/Gifts			
YOUR LIVING EXPENSES			
Tuition			
Books/Supplies			
Computer Equipment			
Charge Card Payments			
Rent/Mortgage			
Utilities (e.g., electric, gas, water)			
Telephone (local/long distance/job search)			
Insurance (all types)			
Groceries			
Meals Away From Home			
Household Supplies			
Clothes (job search)			
Laundry/Dry Cleaning			
Subway/Bus Auto Payment			
Auto Payment			
Gas/Oil/Auto Maintenance			
Parking/Tolls Travel/Vacation/Job Search			
Travel/Vacation/Job Search Medical/Dental/Medication			
Medical/Dental/Medication Child Care			
Recreation/Entertainment			
Hair Care/Grooming Supplies			
Hall Cale/Otoolining Supplies			
BALANCE SHEET			
TOTAL RESOURCES			
minus			
TOTAL EXPENSES			
			ļ
equals			
SURPLUS OR >DEFICIT>			ļ