

Kellogg Risk Summit

Perspective from the Inside

November 20, 2008
James L. Allen Center
Kellogg School of Management
Evanston, IL

register at <http://www.kellogg.northwestern.edu/research/risk/risksummit/>

1:30 - 3:00

Leo M. Tilman President, L.M. Tilman & Co



In *Financial Darwinism*, author Leo Tilman lays the groundwork for understanding the new financial order by introducing his evolutionary thesis and then outlines an actionable decision-making framework — which he refers to as Financial Darwinism — that enables financial institutions and investors to fully leverage the power of business strategy, corporate finance, investment analysis, and risk management in order to adapt and thrive.



3:15 - 4:00

Ali Samad-Khan Principal, Operational Risk Management, Towers Perrin



Reinventing Risk Management in the Wake of the Financial Crisis

What were the underlying causes of the recent financial crisis? Did they include market imperfections, such as information asymmetries, flawed performance metrics and the principle-agent problem? If so, what fundamental changes do we need to make to the way we measure and manage risk in order to prevent similar systemic failures from causing another global financial meltdown?

4:15 - 5:00

Marcelo Cruz Senior Risk Management Consultant



Reviewing Risk Management Frameworks and Tools: Lessons from the current financial and economic crisis

- Evolution of regulations and supervisory environment
- Tools and methodologies that financial institutions had available to measure and hedge risks
- The role of the Chief Risk Officer during the crisis

5:15 - 6:15

Panel Discussion

Mitchell Petersen

Glen Vasel Professor of Finance,
Kellogg School of Management

William Quinn

Managing Director,
Goldman Sachs

Sergio Rebelo

Tokai Bank Professor of International Finance,
Kellogg School of Management

Steve Lindo

Executive Director,
PRMIA

As well as **Leo Tilman, Ali Samad-Khan, and Marcelo Cruz**

moderated by **Russell Walker**

Assistant Director, Zell Center for Risk Research
Kellogg School of Management