

Scott A. Shay has served as a founder and is Chairman of the Board of Directors of Signature Bank since its inception. In just over 8 years, Signature Bank has grown to \$8.6 billion in assets entirely from organic growth. Since 1980, Shay has been involved in the investment banking and venture capital industries. He has served as Managing Director of Ranieri Partners and its predecessors since 1988. Prior to joining Ranieri Partners, he was a director and senior member of the mergers and acquisitions department of Salomon Brothers, Inc. Shay serves on the board of directors of Super Derivatives. From 1997 until 2005, Shay served as a director of Bank Hapoalim, Signature Bank's former parent company. From December 1988 until February 2001, he served as a director of Bank United of Texas. He was part of the group that organized the purchase of Bank United of Texas and grew the bank to almost \$20 billion in assets prior to its sale in 2001.