

Kellogg Innovation & Entrepreneurship Initiative (KIEI)

Kellogg Entrepreneurial Internship Program (KEIP) Frequently Asked Questions

How many interns get selected into the program?

 There will be 20 internship stipends of \$5,000 each for the students selected into the program.

How do I apply to the program?

Student applicants should submit their resume and completed application to kiei@kellogg.northwestern.edu with the subject line "KEIP Student Application Submission."

What are the criteria for selection?

Decisions to provide a matching stipend are based upon the involvement of the student, the relevance of the summer internship to long-term career goals, and the overall demand for support. Stipends are restricted to Kellogg School students in the first summer between their first and second years at Kellogg.

What if I apply and my internship falls through with the company I listed on the application?

Your status in the KEIP program is contingent on retaining the internship with the company listed on your application. If that opportunity falls through, you must withdraw from the program and reapply with the new internship.

I am a second year student; can I apply to the program?

Unfortunately, this internship program is strictly for first year students. Please contact <u>kiei@kellogg.northwestern.edu</u> to receive information about opportunities for second year students, or refer to the CMS system for other internship and project opportunities.

What types of companies qualify for the matching stipend?

Companies span a variety of industries and functions. However, companies must meet the following criteria:

- Must employ between 1 and 150 employees
- KEIP intern will work directly for senior management
- Must have annual revenues between zero and \$50 million
- Must match the \$5,000 stipend granted by the Levy Institute and KIEI
- VC firms in a startup phase or for a VC portfolio company

What if I have not identified a company, can I still apply to the program?

Yes, you may still apply. All potential host companies are encouraged to post their opportunities in the Career Management System (CMS). You may go there to view internship opportunities. The Levy Institute and KIEI cab assist you in locating an entrepreneurial internship opportunity. The staff at CMC can also assist as well.

Can I work on my own company over the summer?

No, this program is designed for students to gain entrepreneurial experience at an outside firm. Contact KIEI at <u>kiei@kellogg.northwestern.edu</u> for information on programming, incubator access, and other opportunities for student businesses.