

Mr. David Sachs is a founding member and Partner of Ares Management LLC, an alternative asset manager with \$20 billion of committed capital and offices in Los Angeles, New York, and London. He is Co-Chair of the Capital Markets Investment Committee, and also serves as a member of the Investment Committees of all of the Ares Private Equity and Private Debt Funds. From 1994 to 1997, Mr. Sachs was a principal of Onyx Partners, Inc. specializing in merchant banking and related capital raising in the private equity and mezzanine debt markets. Mr. Sachs was employed from 1990 to 1994 by Taylor & Co., an investment manager providing investment advisory and consulting services to members of the Bass Family of Fort Worth, Texas. From 1984 to 1990, Mr. Sachs was with Columbia Savings and Loan Association, most recently as Executive Vice President, responsible for all asset liability management as well as overseeing the Investment Management Department.. Mr. Sachs began his business career in 1981 in the Mergers, Acquisitions and Special Transactions Group in Investment Banking at Bache Halsey Stuart Shields and then was in the Financial Institutions Group in the Investment Banking at E.F. Hutton from 1983 to 1984. He has served on the Board of Directors of Terex Corporation (NYSE "TEX") since 1992. Mr. Sachs graduated from Northwestern University with a B.S. in Industrial Engineering and Management Science.