

Janice Eberly is the John L. and Helen Kellogg Professor of Finance and former Chair of the Finance Department. Before joining the Kellogg faculty, she was a faculty member in Finance at the Wharton School of the University of Pennsylvania.

Professor Eberly's research focuses on finance and macroeconomics. Her work studies firms' capital budgeting decisions and household consumption and portfolio choice. She further examines the interaction of these spending and investment choices with the macroeconomy. Her current research emphasizes household finance and the cost of updating wealth portfolios, while other work focuses on the difficulties and implications of reallocating capital across sectors. She has received a Sloan Foundation research fellowship and grant funding from the National Science Foundation.

An Associate Editor of the *American Economic Review*, the *Journal of Monetary Economics*, and *Macroeconomic Dynamics*, Professor Eberly is also an associate of the National Bureau of Economic Research, and has been a visiting scholar at several Federal Reserve Banks and the Federal Reserve Board of Governors. She also served on the staff of the President's Council of Economic Advisors and is an elected member of the Executive Committee of the American Economic Association.

Professor Eberly has won numerous awards for her teaching, including most recently the Chairs' Core Teaching Award in 2001 and 2006 and the Outstanding Professor Award from the Executive Master's Program in 2002 and 2008. She received her Ph.D. in Economics from MIT.