

Midwest Economic Theory Conference Spring 2002

Northwestern University, Kellogg School of Management

May 3-5, 2002

Program

Session I: Friday May 3, 2:00 - 5:30

- 2:00 – 2:30 Andreas Blume (University of Pittsburg) and April Franco
Learning from Failure
- 2:30 – 3:00 Ping Wang (Vanderbilt University and NBER) and Alison Watts
Formation of Buyer-Seller Trade Networks in a Quality-Differentiated Product Market
- 3:00 – 3:30 Matthew O. Jackson (California Institute of Technology) and Antoni Calvo-Armengol
Social Networks and Resulting Patterns and Dynamics of Employment and Wages

Break

- 4:00 - 4:30 Peter Klibanoff (Northwestern University, Kellogg MEDS), Massimo Marinacci and Sujoy Mukerji
A smooth model of decision making under ambiguity
- 4:30 – 5:00 Biung-Ghi Ju (University of Kansas)
Strategy-Proof Risk Sharing
- 5:00 – 5:30 Takashi Hayashi (University of Rochester)
Intertemporal Substitution, Risk Aversion and Ambiguity Aversion

Session IIA: Saturday May 4, 9:00 - 12:30

- 9:00 – 9:30 William Stanford (University of Illinois at Chicago)
Strong Individual Rationality in Discrete Bimatrix Games
- 9:30 – 10:00 David McAdams (MIT Sloan School of Management)
Isotone Equilibrium in Games of Incomplete Information
- 10:00 – 10:30 Kevin Cotter and Jee-Hyeong Park (Wayne State University)
Non-concave Dynamic Programming

Break

- 11:00 – 11:30 Uday Rajan (GSIA, Carnegie Mellon University) and Christine A. Parlour
Inefficient Trade
- 11:30 – 12:00 Jay Pil Choi (Michigan State University) and Marcel Thum
Corruption and the Shadow Economy
- 12:00 – 12:30 Thomas D. Jeitschko (Michigan State University), Neelam Jain and Leonard J. Mirman
Financial Contracting, Signal-Jamming, and Entry Deterrence

Session IIB: Saturday May 4, 9:00 - 12:30

- 9:00 – 9:30 Tilman Klumpp (University of Western Ontario)
When It Pays to Be Honest: Public Communication Devices in Financial Markets
- 9:30 – 10:00 Claudio Mezzetti (University of North Carolina)
Mechanism Design with Interdependent Valuations: The Generalized Revelation Principle, Efficiency and Full Surplus Extraction
- 10:00 – 10:30 Ron Harstad (Fuqua School of Business, Duke University) and Vlad Mares
Private Information Revelation in Common-Value Actions

Break

- 11:00 – 11:30 Jiandong Ju (University of Economics)
Efficient Social Welfare Function and Optimal Income Distribution
- 11:30 – 12:00 Rafael Tenorio (DePual University) and Gabriella Bucci
Coordination Games and Focal Points: A Natural Experiment from a Television Game Show
- 12:00 – 12:30 Susan Lee (Florida State University)
Endogenous Assorting

Session IIIA: Saturday May 4, 2:00 – 5:30

- 2:00 - 2:30 Richard Engelbrecht-Wiggans (University of Illinois at Urbana-Champaign)
Demand Reduction in Multi-Unit Uniform-Price Auctions
- 2:30 – 3:00 Ted To and V. Bhaskar
Is Perfect Price Discrimination Really Efficient? An Analysis of Free Entry
- 3:00 – 3:30 Mort Kamien (Northwestern University, Kellogg MEDS) and Johannes Horner
Too Much of a Good Thing? Resale and the Coase Conjecture

Break

- 4:00 – 4:30 Ehud Kalai (Northwestern University, Kellogg MEDS)
Robust Large Games
- 4:30 – 5:00 Jianjun Miao (University of Rochester)
Competitive Equilibria of Economies with a Continuum of Consumers and Aggregate Shocks
- 5:00 – 5:30 Subir K. Chakrabarti (Indiana University-Purdue University at Indianapolis)
Stationary Equilibrium in Stochastic Games

Session IIIB: Saturday May 4, 2:00 – 5:30

- 2:00 - 2:30 Alwyn Young (NBER)
Demographic Fluctuations, Generational Welfare and Intergenerational Transfers
- 2:30 – 3:00 Angela Birk (University of Hamburg)
Long-Term Unemployment and Technical Progress in an Open Growth-Matching Model
- 3:00 – 3:30 Halix Murat Yildiz (Southern Methodist University) and Kamal Saggi
On the International Linkages Between Trade and Merger Policies

Break

- 4:00 – 4:30 Roger Lagunoff (Georgetown University)
Credible Communication in Dynastic Government
- 4:30 – 5:00 Stephen P. Magee (University of Texas) and Changkyu Choi
The Effects of Rent Seeking on the Current Account and the Government Budget Deficit: Theory and Evidence
- 5:00 – 5:30 Ben Zissimos (University of Warwick), Myrna Wooders and Amrita Dhillon
Tax Competition Reconsidered

Session IV: Sunday May 5, 9:00 – 12:30

- 9:00 – 9:30 Johannes Horner (Northwestern University) and Nicolas Sahuguet
The War of Attrition with Endogenous Effort Levels
- 9:30 – 10:00 Rodrigo Harrison (Georgetown University)
Equilibrium Selection in Global Games with Strategic Substitutes

10:00 – 10:30 Szilvia Papai (University of Notre Dame)
The Existence of Stable Hedonic Coalitions

Break

11:00 – 11:30 Hao Want (The Ohio State University)
Retailer Heterogeneity and Price Maintenance

11:30 – 12:00 Harrison Cheng (University of Southern California, Los Angeles)
Partnership Efficiency and the No Surplus Condition

12:00 – 12:30 Sergei Severinoy (University of Wisconsin) and Raymond Deneckere
Mechanism Design and Communication Costs