

KELLOGG**2009-2010 Student Budget Worksheet***Two-Year MBA Program and**Master of Management and Manufacturing Programs –U.S. Citizens and Permanent Residents*

This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, assistance from family members) for the 2009-2010 academic year. **Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget.** You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2009-2010 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 9-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. **REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE FALL, WINTER, AND SPRING QUARTERS OF THE 2009-2010 YEAR (September 21, 2009- June 11, 2010).**

2009-2010 BASE EXPENSE BUDGET

<u>Budget Item</u>	<u>Annual Amount</u>	<u>Amount/Quarter</u>	<u>Monthly Amount</u>
Tuition	\$49,074	\$16,358	due quarterly
Room and Board	14,910	4,970	\$1,657
Books/Supplies	1,647	549	due quarterly
Travel	1,266	422	varies
Personal ¹	3,060	1,020	340
Health Insurance Fee*	2,360	n/a	n/a
Loan Fees	1,077	359	120
Computer *	1,800 (1 st year only)	n/a	n/a

TOTAL (1st year budget)	\$75,194	varies
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TOTAL (2nd year budget)	\$73,394	varies
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Tuition per quarter (fall, winter, spring)	\$16,358
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*One-Time Expense – Computer and Health Insurance in the fall quarter.

(1) The "Personal" category listed here represents "discretionary" personal living expenses such as entertainment and clothing.

USE REVERSE SIDE TO ESTIMATE YOUR PERSONAL BUDGET
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YOUR TOTAL FINANCIAL RESOURCES

<u>Item</u>	<u>Monthly Amount</u>	<u>Annual Amount</u>
Grants, Scholarships	_____	_____
Subsidized Federal Stafford Loan (net)	_____	_____
Unsub. Federal Stafford Loan (net)	_____	_____
Grad PLUS	_____	_____
Other Loans (e.g., Federal Perkins)	_____	_____
Summer/Acad. Year Earnings (net)	_____	_____
Investment Income	_____	_____
Savings/Other Assets	_____	_____
Spouse's Earnings (net)	_____	_____
Parent Contribution/Gifts	_____	_____

YOUR LIVING EXPENSES

Tuition	_____	_____
Books/Supplies	_____	_____
Computer Equipment	_____	_____
Charge Card Payments	_____	_____
Rent/Mortgage	_____	_____
Utilities (e.g., electric, gas, water)	_____	_____
Telephone (local/long distance/job search)	_____	_____
Insurance (all types)	_____	_____
Groceries	_____	_____
Meals Away From Home	_____	_____
Household Supplies	_____	_____
Clothes (job search)	_____	_____
Laundry/Dry Cleaning	_____	_____
Subway/Bus	_____	_____
Auto Payment	_____	_____
Gas/Oil/Auto Maintenance	_____	_____
Parking/Tolls	_____	_____
Travel/Vacation/Job Search	_____	_____
Medical/Dental/Medication	_____	_____
Child Care	_____	_____
Recreation/Entertainment	_____	_____
Hair Care/Grooming Supplies	_____	_____

BALANCE SHEET

TOTAL RESOURCES _____

minus _____

TOTAL EXPENSES _____

equals _____

SURPLUS OR <DEFICIT> _____