

**KELLOGG***Two-Year MBA and MMM Program***2011-2012 Student Budget Worksheet**

This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, assistance from family members) for the 2011-2012 academic year. **Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget.** You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2011-2012 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 9-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. **REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE FALL, WINTER, AND SPRING QUARTERS OF THE 2011-2012 YEAR (September 19, 2011- June 9, 2012).**

**2011-2012 BASE EXPENSE BUDGET**

| <b><u>Budget Item</u></b> | <b><u>Annual Amount</u></b>       | <b><u>Amount/Quarter</u></b> | <b><u>Monthly Amount</u></b> |
|---------------------------|-----------------------------------|------------------------------|------------------------------|
| Tuition                   | \$54,000                          | \$18,000                     | due quarterly                |
| Room and Board            | 15,291                            | 5,097                        | \$1,699                      |
| Books/Supplies            | 1,647                             | 549                          | due quarterly                |
| Travel                    | 1,266                             | 422                          | varies                       |
| Personal <sup>1</sup>     | 3,060                             | 1,020                        | 340                          |
| Health Insurance Fee*     | 2,584                             | n/a                          | n/a                          |
| Loan Fees                 | 1,581                             | 527                          | 176                          |
| Computer *                | 1,800 (1 <sup>st</sup> year only) | n/a                          | n/a                          |

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**TOTAL (1<sup>st</sup> year budget)**                      \$81,229    varies

**TOTAL (2<sup>nd</sup> year budget)**                      \$79,429    varies

Tuition per quarter  
(fall, winter, spring)                      \$18,000

\*One-Time Expense – Computer and Health Insurance in the fall quarter.

(1) The "Personal" category listed here represents "discretionary" personal living expenses such as entertainment and clothing.

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| <b>USE REVERSE SIDE TO ESTIMATE<br/>YOUR PERSONAL BUDGET</b> |
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## YOUR TOTAL FINANCIAL RESOURCES

| <u>Item</u>                                     | <u>Monthly Amount</u> | <u>Annual Amount</u> |
|---|-----------------------|----------------------|
| Grants, Scholarships                            | _____                 | _____                |
| Federal Direct Subsidized Stafford Loan (net)   | _____                 | _____                |
| Federal Direct Unsubsidized Stafford Loan (net) | _____                 | _____                |
| Federal Direct Graduate PLUS Loan (net)         | _____                 | _____                |
| Other Loans (e.g., Federal Perkins)             | _____                 | _____                |
| Summer/Acad. Year Earnings (net)                | _____                 | _____                |
| Investment Income                               | _____                 | _____                |
| Savings/Other Assets                            | _____                 | _____                |
| Spouse's Earnings (net)                         | _____                 | _____                |
| Parent Contribution/Gifts                       | _____                 | _____                |

### YOUR LIVING EXPENSES

|  |       |       |
|--|-------|-------|
| Tuition                                    | _____ | _____ |
| Books/Supplies                             | _____ | _____ |
| Computer Equipment                         | _____ | _____ |
| Charge Card Payments                       | _____ | _____ |
| Rent/Mortgage                              | _____ | _____ |
| Utilities (e.g., electric, gas, water)     | _____ | _____ |
| Telephone (local/long distance/job search) | _____ | _____ |
| Insurance (all types)                      | _____ | _____ |
| Groceries                                  | _____ | _____ |
| Meals Away From Home                       | _____ | _____ |
| Household Supplies                         | _____ | _____ |
| Clothes (job search)                       | _____ | _____ |
| Laundry/Dry Cleaning                       | _____ | _____ |
| Subway/Bus                                 | _____ | _____ |
| Auto Payment                               | _____ | _____ |
| Gas/Oil/Auto Maintenance                   | _____ | _____ |
| Parking/Tolls                              | _____ | _____ |
| Travel/Vacation/Job Search                 | _____ | _____ |
| Medical/Dental/Medication                  | _____ | _____ |
| Child Care                                 | _____ | _____ |
| Recreation/Entertainment                   | _____ | _____ |
| Hair Care/Grooming Supplies                | _____ | _____ |

### BALANCE SHEET

**TOTAL RESOURCES** \_\_\_\_\_

minus \_\_\_\_\_

**TOTAL EXPENSES** \_\_\_\_\_

equals \_\_\_\_\_

**SURPLUS OR <DEFICIT>** \_\_\_\_\_