This worksheet is provided to assist you in estimating your monthly budget and managing your available financial resources (e.g., employment earnings, assets, financial aid, and assistance from family members) for the 2015-2016 academic year. Use the tables on the REVERSE SIDE of this worksheet to estimate your own personal budget. You should refer to the base expense budget given below when estimating your expenses. The base monthly living expenses listed below were obtained from the "2015-2016 Standard Educational Budget" that has been developed by the Kellogg Office of Financial Aid. Your expenses may vary from the "average" base budget. Consequently, you should calculate your monthly expenses based upon your anticipated expenses for the 10-month academic year. These monthly estimates should be derived to ensure you have enough funds to complete the year. REMEMBER, YOUR BUDGET AND FINANCIAL AID AWARD ARE FOR THE SUMMER, FALL, WINTER, AND SPRING QUARTERS OF THE 2015-2016 ACADEMIC YEAR (July 16th, 2015 – May 6th, 2016).

### 2015-2016 BASE EXPENSE BUDGET

<table>
<thead>
<tr>
<th>Budget Item</th>
<th>Annual Amount</th>
<th>Amount/Quarter</th>
<th>Monthly Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$49,920</td>
<td>$12,480</td>
<td>Due quarterly</td>
</tr>
<tr>
<td>Room and Board</td>
<td>17,460</td>
<td>4,365</td>
<td>1,746</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>2,196</td>
<td>549</td>
<td>Due quarterly</td>
</tr>
<tr>
<td>Travel</td>
<td>1,476</td>
<td>369</td>
<td>varies</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>1,184</td>
<td>296</td>
<td>n/a</td>
</tr>
<tr>
<td>Personal*</td>
<td>3,500</td>
<td>875</td>
<td>350</td>
</tr>
<tr>
<td>Student Life Fee</td>
<td>250</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$75,986</strong></td>
<td>n/a</td>
<td></td>
</tr>
</tbody>
</table>

Tuition per quarter (summer, fall, winter, spring): $12,480

*The "Personal" category represents "discretionary" personal living expenses such as entertainment and clothing.
### YOUR TOTAL FINANCIAL RESOURCES

<table>
<thead>
<tr>
<th>Item</th>
<th>Monthly Amount</th>
<th>Annual Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants, Scholarships</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Stafford Loan (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Direct Graduate PLUS Loan (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer/Acad. Year Earnings (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Savings/Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parent Contribution/Gifts</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### YOUR LIVING EXPENSES

<table>
<thead>
<tr>
<th>Monthly Amount</th>
<th>Annual Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuiton</td>
<td></td>
</tr>
<tr>
<td>Books/Supplies</td>
<td></td>
</tr>
<tr>
<td>Computer Equipment</td>
<td></td>
</tr>
<tr>
<td>Charge Card Payments</td>
<td></td>
</tr>
<tr>
<td>Rent/Mortgage</td>
<td></td>
</tr>
<tr>
<td>Utilities (e.g., electric, gas, water)</td>
<td></td>
</tr>
<tr>
<td>Telephone (local/long distance/job search)</td>
<td></td>
</tr>
<tr>
<td>Insurance (all types)</td>
<td></td>
</tr>
<tr>
<td>Groceries</td>
<td></td>
</tr>
<tr>
<td>Meals Away From Home</td>
<td></td>
</tr>
<tr>
<td>Household Supplies</td>
<td></td>
</tr>
<tr>
<td>Clothes (job search)</td>
<td></td>
</tr>
<tr>
<td>Laundry/Dry Cleaning</td>
<td></td>
</tr>
<tr>
<td>Subway/Bus</td>
<td></td>
</tr>
<tr>
<td>Auto Payment</td>
<td></td>
</tr>
<tr>
<td>Gas/Oil/Auto Maintenance</td>
<td></td>
</tr>
<tr>
<td>Parking/Tolls</td>
<td></td>
</tr>
<tr>
<td>Travel/Vacation/Job Search</td>
<td></td>
</tr>
<tr>
<td>Medical/Dental/Medication</td>
<td></td>
</tr>
<tr>
<td>Recreation/Entertainment</td>
<td></td>
</tr>
<tr>
<td>Hair Care/Grooming Supplies</td>
<td></td>
</tr>
</tbody>
</table>

### BALANCE SHEET

TOTAL RESOURCES

minus

TOTAL EXPENSES

equals

SURPLUS OR <DEFICIT>