

Northwestern University  
Kellogg School of Management

FINC 441  
Corporate Finance

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**First Class Assignment**

We will cover two lectures per class. In the first class, I will provide you with an overview of the course. We will also discuss what is meant by market efficiency, and why this matters - or does not matter - to firms' financial decision makers (lecture 1). Finally, we will review Capital Budgeting (Lecture 2). To prepare for the first class, you should read and bring to class the outlines for Lecture 1 and Lecture 2. You should also read "Are Markets Efficient?". This is a WSJ article (DEC 28, 2000) included in your course packet. We will have a discussion of the article in class.

I recommend that you bring lecture outlines and your name plate to the first and subsequent classes. The course packet includes the syllabus, the lecture notes outlines, problem sets, past exams, articles and cases.

The web page will be used as the primary mechanism for transferring documents. Syllabus, problem sets, problem set solutions, and previous exams will all be made available on the web page. In addition, files that you will need to complete cases and problem sets will reside on the web page.

The address of the course web page is:

<http://www.kellogg.nwu.edu/faculty/sapienza/ftp/d41/index.htm>

Lecture Notes, articles and cases will not be available on the web page - they are included in the course packet.