

Contents of Course Packet

- (1) Contents of course packet
- (2) First class assignment
- (3) Syllabus
- (4) Lecture notes
- (5) Readings (see syllabus)
 - A. Warren Buffet on Efficient Capital Markets, Berkshire Hathaway 1988 Annual Report.
 - B. Dixit, Avinash and Robert Pindyck, 1995, "The Options Approach to Capital Investment," *Harvard Business Review* May/June 1995, 105-115.
 - C. Black, Fischer, 1976 "The Dividend Puzzle" *Journal of Portfolio Management* 2, 5-8.
 - D. Aharony, Joseph and Itzhak Swary, 1980, "Quarterly Dividend and Earnings Announcements and Stockholders' Returns: An Empirical Analysis," *Journal of Finance* 35, 1-12. *Read section I and section V. Look at table 2 and figure 1.*
 - E. Miller, Merton, 1977, "Debt and Taxes," *Journal of Finance* 32, 261-274.
 - F. Myers, Stewart, 1984, "The Capital Structure Puzzle," *Journal of Finance* 39, 575-592.
 - G. Asquith, Paul and David Mullins, 1986, "Equity Issues and Offering Dilution," *Journal of Financial Economics* 15, 61-89. *Read section 1 and section 5. Examine tables 2,3,5 and 9.*
 - H. Jensen, Michael, 1986, "Agency Costs of Free Cash Flow, Corporate Finance, and Takeovers," *American Economic Review* 76, 323-329.
 - I. DeGeorge, Gail, "Is Zapata the Glazers' Toy?" *Business Week*, October 7, 1996, 116-118.
 - J. Froot, Kenneth and David Scharfstein and Jeremy Stein, 1994, "A Framework for Risk Management," *Harvard Business Review* November/December 1994, 91-102.
 - K. Jensen, Michael, 1988, "Takeovers: Their Causes and Consequences," *Journal of Economic Perspectives* 2, 21-48.
- (6) Homework assignments
 - A. Homework assignment one.
 - B. Homework assignment two.
 - C. Homework assignment three.
 - D. Homework assignment five.
 - E. Homework assignment six.
- (7) Cases
 - A. U S T Inc. case
 - B. U S T Inc. case questions
 - C. Creditstats, Standard and Poors, October 27, 1993
 - D. Liability management at General Motors case
 - E. Liability management at General Motors case questions.
- (8) Practice Exams