



CENTER FOR
INTERNATIONAL
ECONOMICS AND
DEVELOPMENT
NORTHWESTERN UNIVERSITY

The Determinants of Growth and Development

Tokyo, Japan, July 9 and 10, 2004

Organized with the University of Tokyo

1. Lahiri, Amartya (New York Fed), Rajesh Singh (Iowa State) and Carlos Vegh (UCLA) “Segmented Asset Markets and Optimal Exchange Rate Regimes”
Discussant: Andy Neumeyer (di Tella)
2. Burstein, Ariel (UCLA) Martin Eichenbaum (Northwestern), and Sergio Rebelo (Northwestern) “Large Devaluations and the Real Exchange Rate”
Discussant: Michael Devereux (British Columbia)
3. Burstein, Ariel (UCLA) and Linda Tesar (Michigan) “Synchronization of Business Cycles”
Discussant: R. Anton Braun (Tokyo)
4. Levon Barseghyan (Cornell) Discussant “Non Performing Loans, Prospective Bailouts, and Japan’s Slowdown.”
Discussant: Fumio Hayashi (Tokyo)
5. Charles Engel (Wisconsin) and Michael Devereux (British Columbia) “Exchange Rate Volatility”
Discussant: Giancarlo Corsetti (European Institute)
6. Joel Mokyr (Northwestern) “A Historical Perspective on Technology Transfer”
Discussant: V.V. Chari (Minnesota)
7. Lawrence Christiano (Northwestern) “The Great Depression”
Discussant: Edward Prescott (Minnesota)
8. Marc J. Melitz (Harvard) and Fabio Ghironi (Boston College) “International Trade and Macroeconomic Dynamics with Heterogeneous Firms”
Discussants: Hugo Hopenhain (UCLA)



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9. Ricardo Caballero (MIT) “Hedging Sudden Stops and Precautionary
Recessions: A Quantitative Framework”
Discussant: Lars Hansen (Chicago)