Open Macroeconomics Models and Policy Analysis
Montreal, Canada, April 30th and May 1st, 2004
Organized with the Université du Québec à Montréal and the Bank of Canada

1. Chris Erceg (Federal Reserve Board) “The Board’s Macroeconomic Model”
   Discussant: Christopher Sims (Princeton)

2. Paolo Pesenti (International Monetary Fund) “The IMF’s Macroeconomic Model”
   Discussant: Lawrence Christiano (Northwestern)

   Discussant: Gregor Smith (Queen’s)

4. Andrew Rennison (Bank of Canada), Stephen Murchison, Zhenhua Zhu
   “A Stuctural Small Open Economy Model for Canada”
   Discussant: Alexander Wolman (Federal Reserve Bank of Richmond)

5. Frank Smets (European Central Bank) “Quantitative GE Models and Policy Analysis”
   Discussants: Christopher Sims (Princeton), Lawrence Christiano (Northwestern),
   Alasdair Scott (Bank of England)

6. Ariel Burstein (UCLA), Martin Eichenbaum (Northwestern) and Sergio Rebelo
   (Northwestern) “Real Exchange Rate Variability”
   Discussant: Beverly Lapham (Queen’s)

7. Michael Devereux (British Columbia) and Charles Engle “Expenditure Switching vs. Real Exchange Rate Stabilization: Conflicting Objectives for Exchange Rate Policy”
   Discussant: André Kurmann (UQAM)
Discussant: Pedro Teles (Federal Reserve Bank of Chicago)

9. Pierpaolo Benigno (NYU) and Gianluca Benigno “Designing Targeting Rules for International Monetary Policy Cooperation”
Discussant: Allan Head (Queen’s)

10. Enrique Mendoza (Maryland) and Marcello Oviedo “Fiscal Solvency for Small Open Economies with Incomplete Markets”
Discussant: Craig Burnside (Virginia)