
Florence, 15-16 December 2008

Monday, December 15, 2008

Are industrial countries consumption risks globally diversified in international financial markets?
Giancarlo Corsetti (European University Institute) and
Luca Dedola (European Central Bank)
Discussant: Gregor Smith (Queens University)

The Lost in Transit: Product Replacement Bias and Pricing to Market
Jón Steinsson (Columbia University)
Discussant: Charles Engel (University of Wisconsin)

Product-level and Aggregate Real Exchange Rates
Ariel Burstein (UCLA) and
Nir Jaimovich (Stanford University)
Discussant: Emi Nakamura (Columbia University)

Default and the Maturity Structure in Sovereign Bonds
Cristina Arellano (University of Minnesota)
Discussant: Marco Basseto (Federal Reserve Bank of Chicago)

Tuesday, December 16, 2008

Crash-neutral Currency Carry Trades
Jakub Jurek (Harvard University)
Discussant: John Heaton (University of Chicago)
Do Peso Problems Explain the Returns to the Carry Trade?
Craig Burnside (Duke University),
Martin Eichenbaum (Northwestern University),
Isaac Kleshchelski (Northwestern University), and
Sergio Rebelo (Northwestern University)
Discussant: Geert Bekaert (Columbia University)

Introducing Financial Market Frictions and Unemployment into a Small Open Economy Model
Lawrence Christiano (Northwestern University)*,
Mathias Trabandt (Central Bank of Sweden), and
Karl Walentin (Central Bank of Sweden)
Discussant: Paolo Pesenti (Federal Reserve Bank of New York)

Persistent Appreciations and Overshooting: A Normative Analysis
Ricardo J. Caballero (Massachusetts Institute of Technology) and
Guido Lorenzoni (Massachusetts Institute of Technology)*
Discussant: Carlos Vegh (University of Maryland)