



NORTHWESTERN
UNIVERSITY

Conference on “Housing and Household Debt”

November 20 and 21, 2015

Hilton Orrington Hotel
1710 Orrington Avenue
Evanston, IL

Conference sponsors

Center for International Macroeconomics



Guthrie Center for Real Estate Research

NORTHWESTERN UNIVERSITY

Kellogg
School of Management

Guthrie Center for Real Estate Research

Kellogg Public-Private Interface Initiative

K/policy

Conference program

Friday November 20, 2015

9:15 – 10:00	Breakfast
10:00 – 10:45	Gadi Barlevy (Chicago Fed) and Jonas Fisher (Chicago Fed): <i>“Mortgage Choice and House Price Appreciation”</i>
10:45 – 11:00	Coffee Break
11:00 – 11:45	Kerwin Charles (Harris School), Erik Hurst (Chicago Booth) and Matt Notowidigdo (Northwestern): <i>“Housing Booms and Busts, Labor Market Opportunities, and College Attendance”</i>

- 11:45 – 12:30 Luca Guerrieri (Federal Reserve Board), Matteo Iacoviello (Federal Reserve Board): *“Collateral Constraints and Macroeconomic Asymmetries”*
- 12:30 – 2:00 Lunch Break
- 2:00 – 2:45 Alejandro Justiniano (Chicago Fed), Giorgio Primiceri (Northwestern), Andrea Tambalotti (NY Fed): *“Mortgage Interest Rates during the Housing Boom”*
- 2:45 – 3:30 Atif Mian (Princeton), Amir Sufi (Chicago Booth), Emil Verner (Princeton): *“Household Debt and Business Cycles Worldwide”*
- 3:30 – 4:00 Coffee Break
- 4:00 – 4:45 Greg Kaplan (Princeton), Kurt Mitman (IIES) and Gianluca Violante (NYU): *“Consumption and House Prices in the Great Recession: Model meets Evidence”*
- 4:45 – 5:30 John Mondragon (Kellogg): *“Household Credit and Employment in the Great Recession”*
- 6:30 – Conference dinner at Stained Glass

Saturday, November 21, 2015

- 9:00 – 9:45 Breakfast
- 9:45 – 10:30 David Berger (Northwestern), Veronica Guerrieri (Chicago Booth), Guido Lorenzoni (Northwestern), and Joe Vavra (Chicago Booth): *“House Prices and Consumer Spending”*
- 10:30 – 11:00 Coffee Break
- 11:00 – 11:45 Charles Nathanson (Kellogg) and Edward Glaeser (Harvard): *“An Extrapolative Model of House Price Dynamics”*
- 11:45 – 12:30 Matthias Doepke (Northwestern), Martin Schneider (Stanford), and Veronika Selezneva (Northwestern): *“Distributional Effects of Monetary Policy”*
- 12:30 – 2:00 Lunch / Departure

Organizer: Giorgio Primiceri (Northwestern)