



NORTHWESTERN
UNIVERSITY



Macroeconomics Alumni Conference

February 25-26, 2016

James L. Allen Center, Room 140
2169 Campus Drive
Evanston, IL

Conference Program

Thursday, February 25

1:30 pm

Jeff Campbell, Federal Reserve Bank of Chicago, "The Aggregate Effects of Monetary Policy Forward Guidance" (joint with Jonas Fisher, Alejandro Justiniano, and Leonardo Melosi)

Discussant: Chris Gust, Federal Reserve Board

2:30 pm

Roc Armenter, Federal Reserve Bank of Philadelphia, "Excess Reserves and Monetary Policy Normalization"

Discussant: Andrea Ajello, Federal Reserve Board

3:30 pm

Coffee Break

4 pm

Ben Johannsen, Federal Reserve Board, "Does the New Keynesian Model Have a Uniqueness Problem?" (joint with Martin Eichenbaum and Larry Christiano)

Discussant: Pablo Guerron, Federal Reserve Bank of Philadelphia

5 pm

Cosmin Ilut, Duke University, "Paralyzed by Fear: Rigid and Discrete Pricing under Demand Uncertainty" (joint with Rosen Valchev and Nicolas Vincent)

Discussant: Etienne Gagnon, Federal Reserve Board

6 pm

Reception

7 pm

Dinner

Guest Speaker: Charles Himmelberg, Goldman Sachs

Friday, February 26

8:30 am

Continental Breakfast

9 am

Briana Chang, University of Wisconsin School of Business, "Endogenous Market Making and Network Formation"

Discussant: Assaf Patir, The Hebrew University of Jerusalem

10 am

Coffee Break

10:30 am

Rasmus Lentz, University of Wisconsin, "Training and Search On the Job" (joint with Nicolas Roys)

Discussant: Ralf Meisenzahl, Federal Reserve Board

11:30 am

Nir Jaimovich, University of Southern California Marshall School of Business, "The End of Men" (joint with Henry Siu)

Discussant: Matthias Kehrig, University of Texas, Austin

12:30 pm

Lunch

1:30 pm

Guido Menzio, University of Pennsylvania, "Agency Business Cycles" (joint with Mikhail Golosov)

Discussant: Jeff Campbell, Federal Reserve Bank of Chicago

2:30 pm

Robert Vigfusson, Federal Reserve Board, "The Correlation of Oil and Equity Prices: The Role of the Zero Lower Bound" (joint with D. Datta, A. Dialynas, and H. Kwon)

Discussant: Craig Burnside, Duke University

3:30 pm

Adjourn