

DAVID A. MATSA

Contact

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Academic Positions

2006 – **Kellogg School of Management, Northwestern University, Evanston, IL**
Assistant Professor, Department of Finance
Affiliate, Center for the Study of Industrial Organization

Education

2001 – 2006 **Massachusetts Institute of Technology, Cambridge, MA**
Ph.D., Economics
Dissertation: *The Impact of Financial Incentives on Firm Behavior*

1996 – 2000 **Massachusetts Institute of Technology, Cambridge, MA**
B.S., Economics
B.S., Mathematics

Publications

Competition and Product Quality in the Supermarket Industry, *Quarterly Journal of Economics* 126 (3), August 2011, p.1539–1591.

Growing Out of Trouble? Corporate Responses to Liability Risk, with Todd Gormley, *Review of Financial Studies* 24 (8), August 2011, p.2781–2821.

- CRA International Award for the Best Corporate Finance Paper, Western Finance Association

Chipping Away at the Glass Ceiling: Gender Spillovers in Corporate Leadership, with Amalia Miller, *American Economic Review P&P* 101 (3), May 2011, p. 635–639.

Running on Empty? Financial Leverage and Product Quality in the Supermarket Industry, *American Economic Journal: Microeconomics* 3 (1), February 2011, p.137–173.

Are Restaurants Really Supersizing America?, with Michael Anderson, *American Economic Journal: Applied Economics* 3 (1), January 2011, p.152–188.

Capital Structure as a Strategic Variable: Evidence from Collective Bargaining, *Journal of Finance* 65 (3), June 2010, p.1197–1232.

Does Malpractice Liability Keep the Doctor Away? Evidence from Tort Reform Damage Caps, *Journal of Legal Studies* 36 (2), June 2007, p.S143–S182.

Pricing Dynamics of Multi-Product Retailers, with Daniel Hosken and David Reiffen, in *Advances in Applied Microeconomics, Volume 10: Advertising and Differentiated Products*, edited by M.R. Baye and J.P. Nelson (New York: Elsevier), 2001, p.129–153.

Other publications

Restaurants, Regulation, and the Supersizing of America, with Michael Anderson, *Regulation* 33 (3), Fall 2010, p.40–47. (cover story)

Working Papers

Searching for Talent under Financial Distress, with Jennifer Brown, April 2012

Common Errors: How to (and Not to) Control for Unobserved Heterogeneity, with Todd Gormley, April 2012

Layoff Decisions at Women-Owned Businesses in the United States, with Amalia Miller, April 2012

CEO Compensation and Corporate Risk-Taking: Evidence from a Natural Experiment, with Todd Gormley and Todd Milbourn, March 2012

- Wharton Marshall Blume Prize in Financial Research

A Female Style in Corporate Leadership? Evidence from Quotas, with Amalia Miller, December 2011

Labor Unemployment Risk and Corporate Financing Decisions, with Ashwini Agrawal, November 2011

- Glucksman Award for the Best Paper in Finance, New York University

Other Professional Experience

2000 – 2001 McKinsey and Company, Boston, MA

1999 Federal Trade Commission, Washington, DC

Honors, Fellowships, and Grants

2011	Wharton Marshall Blume Prize in Financial Research
2010 – 2011	NYU Glucksman Award for the Best Paper in Finance
2009	CRA International Award for the Best Corporate Finance Paper, Western Finance Association
2009	Nominee, L.G. Lavengood Outstanding Professor of the Year Award
2006 – 2007	National Science Foundation Research Grant (SES-0551097)
2005	MIT World Economics Lab Research Fellowship
2005 – 2006	George and Obie Shultz Fund Research Grant
2000 – 2005	National Science Foundation Graduate Research Fellowship
1997	Finalist, MIT \$50K Entrepreneurship Competition

Professional Service

Member of: American Economics Association, American Finance Association, Western Finance Association

Conference organizer:

“Advances in Capital Structure Research,” Stanford Institute for Theoretical Economics, 2011 (joint with Arthur Korteweg, Stanford University)

Program Committees:

Associate Chair, Western Finance Association Meetings, 2008, 2012

Member, Washington University in St. Louis Corporate Finance Conference, 2009–2010

Member, Western Finance Association Meetings, 2010–2012

Conference discussions:

Indian School of Business Summer Research Conference, 2007

American Finance Association Meetings, 2008

Washington University in St. Louis, Corporate Finance Conference, 2008

Washington University in St. Louis, Corporate Finance Conference, 2009

National Bureau of Economic Research, Corporate Finance Program, 2009

Western Finance Association Meetings, 2010

Conference session chair:

Western Finance Association Meetings (“Capital Structure”), 2008

Western Finance Association Meetings (“Labor & Finance”), 2012

Ad-hoc Referee for: *American Economic Review*; *American Economic Journal: Applied Economics*; *Economics and Human Biology*; *International Journal of Industrial Organization*; *Journal of Finance*; *Journal of Financial and Quantitative Analysis*; *Journal of Financial Intermediation*; *Journal of Financial Economics*; *Journal of Industrial Economics*; *Journal of Law, Economics, and Organization*; *Management Science*; *Quarterly Journal of Economics*; *RAND Journal of Economics*; *Review of*

Corporate Finance Studies; Review of Economic Studies; Review of Economics and Statistics; Review of Financial Studies

Revised April 2012