

**Don Paiva**  
**Senior Investment Strategist**  
**Chevron Corporation**

Mr. Paiva is a member of a five person team that provides financial oversight of Chevron's 160 pension and savings plans worldwide, totaling \$24 billion in assets. This includes asset management, governance, and support services.

Domestically, Mr. Paiva has responsibility for the U.S. Defined Benefit Plan's fixed income portfolio, real estate portfolio, equity and fixed income overlay programs, and risk management processes. Internationally, he has oversight of all the investments associated with Chevron's Canadian, Latin American, and Caribbean Retirement and Savings Plans (60 Plans) as well as the investments related to Chevron's Offshore (Bermuda) Retirement and Savings Plans.

Prior to assuming his current role in 2002, Mr. Paiva was the Strategic Planning Manager for one of Chevron's largest international strategic business units, Eurasia, which included a portfolio of upstream (exploration & production), midstream (pipeline and rail transportation), and downstream (service stations) assets in Russia, Central Asia, and Turkey. Mr. Paiva has held positions of increasing responsibility in finance, strategic planning, and new business development at both the corporate and business unit level.

Before joining Chevron in 1993, Mr. Paiva worked as a consulting engineer with Teague Nall and Perkins on residential, multifamily, and retail development projects. In addition, he spent time in the public sector as a project manager and an environmental program coordinator for the City of Irving, Texas.

Mr. Paiva received his M.B.A. from the Kellogg Graduate School of Management at Northwestern University with a concentration in finance and marketing, his M.S. and B.S. in Civil Engineering from the University of Texas at Arlington, and his B.S. in Petroleum Engineering from the University of Texas at Austin.

Mr. Paiva represents Chevron on a number of pension committees internationally and actively participates in various industry associations, including CIEBA (Committee on Investments of Employee Benefit Assets), REIP (Real Estate Investment Professionals Association), and IREL (Institutional Real Estate Letter). Currently, Mr. Paiva is the vice-chair for the CIEBA International Subcommittee as well as sits on the advisory board for REIP and the editorial board for IREL.