

ORGANIZERS

Center for
Financial
Institutions and
Markets

Zell Center for
Risk Research

CONFERENCE

***Recent Research on Hedge Funds and
Performance Measurement***

Monday August 14th - Tuesday August 15th 2006
Allen Center, Northwestern University, Evanston

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Last Updated 5/12/2006

**Attendance by Invitation Only.
REGISTRATION Closed**

Detailed Program Agenda

Agenda (pdf file)

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Monday, August 14, 2006

**Barclays
Global
Investors**

5:00 - 6:00 pm
Reception

**GSAM
Quantitative
Intestment
Strategies**

6:00 - 7:00 pm
Keynote Address

Speaker

Hung Tran, Deputy Director,
International Capital Markets,
International Monetary Fund

**LSV Asset
Management**

Topic

Development of Financial Institutions
and Markets in China and India

7:00 - 9:00 pm
Dinner -- Atrium

Tuesday, August 15, 2006

7:00 - 8:45am
Breakfast

9:00 - 10:20 am
Session I

**Speaker
Topic**

David Hsieh, Duke University
Hedge Funds: Performance, Risk and
Capital Formation

Discussant

Stephen J. Brown, New York
University

Speaker

Emanuel Derman, Columbia
University

Topic

The Alpha for Hedge Fund Lockups

Discussant

George Constantinides, University
of Chicago

10:20 - 10:45 am
Coffee Break

10:45 - 11:30 am
Session II

Speaker **Rene Stulz**, Ohio State University
Topic Is There Hedge Fund Contagion
Discussant **Ananth Madhavan**, Barclays Global Investors

11:45 - 12:45 pm
Lunch -- Atrium

1:00 - 2:00 pm
Panel Discussion I

Moderator **David Hsieh**, Duke University
Topic Evolution of the Hedge Fund Industry, Risk and Return
Panel **Robert B. Litterman**, Goldman Sachs
David Kabiller, AQR Capital
Joseph G. Nicholas, HFR Group
David Modest, JPMorgan Chase

2:00 - 2:30 pm
Coffee Break

2:30 - 3:30 pm
Session III

Speaker **Josef Lakonishok**, LSV Asset Management
Topic Benchmarking Money Manager Performance: Issues and Evidence
Discussant **Kent Daniel**, Goldman Sachs and Northwestern University

3:30 - 4:30 pm
Panel Discussion II

Moderator **Lawrence Glosten**, Columbia University
Topic Identifying Talent: Issues in Portfolio Performance Evaluation
Panel **Gary Brinson**, GP Brinson Investments
Stephen L. Nesbitt, Cliffwater
Girish Reddy, Prisma Capital Partners
Don Fehrs, Evanston Capital