

SUMMARY BACKGROUND OF WALTER D. SCOTT

CAREER HISTORY:

1988-date Kellogg School of Management, Northwestern University - Professor of Management, Senior Austin Fellow and Co-Founder and Director of Center for Executive Women
1984-1986 GrandMet USA – Chairman and CEO
Grand Metropolitan PLC (now Diageo Ltd.) - Group Managing Director and member Board of Directors
1980-1984 IDS Financial Services (now Ameriprise) - President and CEO
1975-1980 The Pillsbury Company - Executive Vice President – Chief Financial, Administrative and International Officer, Director and member of Executive Office
1973-1975 Office of Management and Budget, U.S. Government - Associate Director for Economics and Government
1965-1973 Lehman Brothers - Senior Partner, Director and member of Executive Committee
1958-1965 Glore, Forgan & Co. - General Partner and member of Board of Directors
1956-1958 Booz, Allen & Hamilton - Associate

MILITARY SERVICE:

1953-1956 United States Navy - LTJG

EDUCATION:

1956-1958 Columbia University Graduate School of Business - M. S. Degree
1951-1953 Northwestern University - B. S. Degree
1949-1951 Williams College

PRINCIPAL OUTSIDE ACTIVITIES:

Center for Executive Women – Co-Founder and Director
Communities in Schools of Chicago – Advisory Board
Chicago Public Education Fund – Leadership Council
GoodCity – Advisory Board
Good News Partners – Advisory Director
One Acre Fund – Director
School of Education and Social Policy, Northwestern University – Board of Advisors

PREVIOUS ACTIVITIES:

Served as a director of Chicago Title and Trust Company, First National Bank of Minneapolis, Grand Metropolitan PLC (now Diageo PLC), Great Atlantic & Pacific Tea Company, Inc., IDS Mutual Fund Group, Illinova Corporation (also Illinois Power Company), Imagine Schools, Intermatic, Inc., Jostens, Inc., JWT Group (parent of J. Walter Thompson and Hill & Knowlton), Neodesic Corporation, Orval Kent Food Company, The Pillsbury Company, Playskool, Inc., and Quaker Oats Company, as well as in leadership positions in many community, educational, governmental and professional organizations including Evanston Hospital, The Guthrie Theater, Kairos Prison Ministry, The Metropolitan Museum of Art, The Ounce of Prevention Fund and The YMCA of Greater Minneapolis.

12/31/10