

Tjomme O. Rusticus

Assistant Professor, Accounting Information and Management
Kellogg School of Management, Northwestern University
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EMPLOYMENT

Assistant Professor / Donald P. Jacobs Scholar, Accounting Information and Management, Kellogg School of Management, Northwestern University, 2006 -

EDUCATION

The Wharton School – University of Pennsylvania
Ph.D. in Accounting, December 2006

The University of Groningen, The Netherlands
Masters in Business Economics, concentrations in Accounting and Finance, 2001
Graduated cum laude

Henry B. Tippie College of Business – The University of Iowa
Visiting student, Fall 2000

OTHER EXPERIENCE

- The Wharton School – University of Pennsylvania
Instructor – Managerial Accounting, Summer 2005
Teaching Assistant – Managerial Accounting, Spring 2004 and 2005
- Henry B. Tippie College of Business – The University of Iowa
Teaching Assistant – Managerial Accounting, Fall 2000
- University of Groningen, The Netherlands
Teaching Assistant – Financial Accounting, 1999 – 2001
Teaching Assistant – Finance, Spring 2000 and Spring 2001

PUBLICATIONS (REFEREED)

- [1]. “Does Weak Governance Cause Weak Stock Performance? An Investigation of Operating Performance and Investors’ Expectations”, *Journal of Finance*, vol. 61, April 2006, with John Core and Wayne Guay
- [2]. “Implications of Transaction Costs for the Post-Earnings Announcement Drift”, *Journal of Accounting Research*, vol. 46, June 2008, with Jeffrey Ng and Rodrigo Verdi
- [3]. “On the Use of Instrument Variables in Accounting Research”, *Journal of Accounting and Economics*, vol. 49, April 2010, with David Larcker

WORKING PAPERS

- [4]. “Economic Determinants of Stock Option Vesting Periods”, with Brian Cadman and Jayanthi Sunder
- [5]. “Executive Severance Agreements”, Dissertation (currently being combined with a paper by Tom Lys and Ewa Sletten)
- [6]. “Market inefficiency and implied cost of capital models”
- [7]. “Banks’ survival during the financial crisis: The role of financial reporting transparency”, with Jeff Ng
- [8]. “Did the lack of competition among banks contribute to the 2008 financial crisis?”, with Brian Akins, Lynn Li, and Jeff Ng

PUBLICATIONS (OTHER)

- [9]. “Endogeneity and Empirical Accounting Research”, *European Accounting Review*, vol. 16, 2007, with David Larcker
- [10]. “Market-to-Book and Price-to-Earnings Ratios: Implications for Future Growth and Profitability”, *Maandblad voor Accountancy en Bedrijfsadministratie*, November 2001, with Carel Huijgen
- [11]. “De complementaire informatiewaarde van markt/boekwaarde en koers/winst verhoudingen” (The Complementary Information Content of Market-to-Book and Price-Earnings Ratios), *Tijdschrift voor de Bedrijfsadministratie*, January/February 2000, with Carel Huijgen

INVITED RESEARCH PRESENTATIONS

AAA annual meetings, Fall 2004
 American University, Spring 2011
 Duke/UNC Fall Camp, Fall 2010
 Erasmus University (RSM) Accounting & Valuation conference, Spring 2012
 Purdue University, Spring 2008
 Northwestern University, Spring 2006
 Massachusetts Institute of Technology, Spring 2006
 Stanford University, Spring 2006
 University of California at Los Angeles, Fall 2010
 University of Chicago, Spring 2006
 University of Illinois at Chicago, Fall 2008
 University of Iowa, Spring 2009
 University of Maryland Finance Symposium, Spring 2005
 University of North Carolina-Chapel Hill, Spring 2006
 University of Rochester, Spring 2006
 University of Texas A&M, Spring 2008
 University of Texas–Austin, Spring 2006
 Washington University–St Louis, Spring 2006

INVITED CONFERENCE DISCUSSIONS

American Finance Association annual meetings, Chicago, Spring 2012
 Financial Accounting and Reporting Section annual meetings, Spring 2012
 London Business School Accounting Symposium, London, June 2011
 American Accounting Association Annual Meeting, San Francisco, August 2010
 American Accounting Association Annual Meeting, San Francisco, August 2005
 Discussant section 6.14: Executive Compensation and Governance

CONFERENCES

- *Review of Accounting Studies* conference, Milan, Italy, November 2011.
- *Journal of Accounting and Economics* conference, Philadelphia, October 2011.
- *Fifth Annual Toronto Accounting Research Conference*, Toronto, August 2011
- *American Accounting Association Annual Meeting*, Denver, August 2011
- London Business School Accounting Symposium, London, June 2011
- *Journal of Accounting Research*, conference, Chicago, May 2011
- *Journal of Accounting and Economics* conference, Evanston, October 2010.
- *American Accounting Association Annual Meeting*, San Francisco, August 2010
- *Journal of Accounting Research* conference, Chicago, May 2010
- *CARE Conference*, Miami, April 2010
- *Review of Accounting Studies* conference, Tilburg, Netherlands, October 2009.
- *Journal of Accounting and Economics* conference, Boston, October 2009.
- *American Accounting Association Annual Meeting*, New York, August 2009

- *Journal of Accounting Research* conference, Chicago, May 2009
- *Review of Accounting Studies* conference, Duke, October 2009.
- *Journal of Accounting and Economics* conference, Rochester, October 2008.
- *Financial Accounting and Reporting Section (FARS)* Annual Meeting, Phoenix, January 2008
- *Journal of Accounting and Economics* conference, Philadelphia, October 2007.
- *American Accounting Association* Annual Meeting, Chicago, August 2007
- *Journal of Accounting Research* conference, Chicago, May 2007
- *American Accounting Association* New Faculty Consortium, Washington DC, January 2007.
- *Journal of Accounting and Economics* conference, Evanston, October 2006.
- *American Accounting Association* Annual Meeting, San Francisco, August 2005
- *Information, Markets, and Organizations*, Harvard Business School, Boston, June 2005
- *The Sixth Maryland Finance Symposium*, University of Maryland, College Park, April 2005
- *American Accounting Association* Annual Meeting, Orlando, August 2004
- *National Bureau of Economic Research* Corporate Governance Conference, Boston, July 2004
- *American Accounting Association / Deloitte & Touche / J. Michael Cook* Doctoral Consortium, Lake Tahoe, June 2004
- *Euroconference on Financial Reporting and Regulatory Practices in Europe*, Den Bosch, the Netherlands, June 2002
- *Sidney Winter Lecture Series*, University of Iowa, Iowa City, November 2000
- *Advanced Course in Financial Accounting Research*, Maastricht, The Netherlands, May 2000
- *MAB Accounting Conference*, Amsterdam, The Netherlands, November 1999
- *Advanced Course in Financial Accounting Research*, Tilburg, The Netherlands, May 1999

HONORS AND AWARDS

- Ernst and Young LIVE research grant, May 2009
- *American Accounting Association* Doctoral Consortium Fellow, June 2004
- Deloitte Foundation Doctoral Fellowship, 2003
- The Wharton School Fellowship for Doctoral Studies, 2001 – 2005

PROFESSIONAL SERVICE

Associate Editor 2012-

- *Journal of Accounting and Economics*

Ad hoc referee for:

- *The Accounting Review*
- *American Accounting Association* meetings

- Contemporary Accounting Research
- European Accounting Review
- European Financial Management
- Financial Accounting and Reporting Section (FARS) meetings
- Financial Management
- Journal of Accounting and Public Policy
- Journal of Accounting Research
- Journal of Corporate Finance
- Management Accounting Section (MAS) meetings
- Management Science
- Review of Accounting Studies