



# Kellogg

School of Management

## Center for Family Enterprises



## Lloyd E. Shefsky

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Lloyd Shefsky is Clinical Professor of Family Enterprises, Founder and Co-director of the Center for Family Enterprises and Co-Founder of the Center for Executive Women at the Kellogg School of Management. Professor Shefsky has taught courses, lectured and spoken in China, Japan, Thailand, Canada, Israel and throughout the United States.

He has written professional articles on family business, entrepreneurship, and other related topics, and is the author of *Entrepreneurs Are Made Not Born*, published by McGraw-Hill and translated into seven languages and *Invent Reinvent Thrive* published in 2014 by McGraw-Hill.

Lloyd is a consultant, coach, mentor and advisor to family businesses and public companies controlled by families on matters including: establishing and improving corporate governance; developing and implementing succession of leadership, ownership, and voting power; creating fair bases and techniques for hiring and compensating family members; facilitating and encouraging enterprising activities within family enterprises; instituting philanthropic efforts and selecting the most appropriate vehicles; and introducing courses, programs and events to educate, and develop relationships among family members.

Lloyd is also a coach, consultant and mentor to entrepreneurs. Over the years he has worked with hundreds of entrepreneurs, often from their earliest stages through expansions, public offerings, sales of the businesses, and in some cases succession to one or two additional generations of the founders' families. In addition, Professor Shefsky has co-founded several businesses and not-for-profit organizations.

Shefsky has received honors, including the 1995 Entrepreneur of the Year Award for his support of entrepreneurship from Ernst & Young and Merrill Lynch; the 2002 Civil Rights Award from the Anti-Defamation League; and the 1992 Award of Excellence from the Sports Lawyers Association.

Lloyd is now Of Counsel to the Taft Law Firm which recently acquired the Chicago law firm, Shefsky & Froelich Ltd., which Lloyd had founded. He received his JD from The Law School at the University of Chicago and is also a CPA.

<http://www.kellogg.northwestern.edu/faculty/bio/Shefsky.htm>