

ACADEMIC POSITION**Kellogg School of Management, Northwestern University**

2008 –

Assistant Professor

Accounting Information & Management Department

EDUCATION**Ph.D.**

2008

Mays Business School, Texas A&M University, College Station, TX

MBA

1990

Faculty of Management Studies, University of Delhi, Delhi, India

Bachelor of Technology (Mechanical Engineering)

1988

Indian Institute of Technology, Delhi, India

RESEARCH**PUBLISHED AND FORTHCOMING PAPERS**

1. Efendi, J, A. Srivastava, and E. P. Swanson. 2007. Why do corporate managers misstate financial statements? The role of in-the-money options and other incentives. *Journal of Financial Economics*. 85(3): 667-708.
2. McAnally, M. L., A. Srivastava, and C. Weaver. 2008. Executive stock options, missed earnings targets and earnings management. *The Accounting Review*. 83(1): 185-216.
3. Srivastava, A. 2013. Selling-price estimates in revenue recognition and earnings informativeness. Forthcoming. *Review of Accounting Studies*.
4. Rees, L., A. Srivastava, and S. Tse. 2013. Seemingly opportunistic management earnings guidance before stock option grants: does it misrepresent firms' underlying performance? Forthcoming. *Asia-Pacific Journal of Accounting & Economics*.
5. Srivastava, A. 2013. Do CEOs possess any extraordinary ability? Can those abilities justify large CEO pay? *Asia-Pacific Journal of Accounting & Economics*. 20(4): 349–384.
6. Srivastava, A., S. V. Sunder, and S. Tse. 2014. Timely loss recognition and the early termination of loss making projects. Forthcoming. *China Journal of Accounting Research*.
7. Srivastava, A. 2014. Why have the measures of earnings quality changed over time? Forthcoming. *Journal of Accounting and Economics*.

CONDITIONALLY ACCEPTED PAPER**WORKING PAPERS**

1. Enache, L., A. Parbonetti, and A. Srivastava. 2014. Are all independent directors created equal? Do their professional backgrounds influence firms' financial disclosures? Evidence from biotechnology firms.
2. Aobdia, D., A. Srivastava, and E. Wang. 2014. The role of immigration in large public accounting firms.
3. Srivastava, A. and S. Tse. 2013. Why are new cohorts of listed firms riskier than previous new-list cohorts? R&R at *Financial Management*.
4. Hong, H., J. B. Kim, and A. Srivastava. 2013. Divergence between voting and cash flow rights, information opacity, and mispricing of dual-class equity shares.
5. Srivastava, A. 2012. Investments in Non-R&D Intangible Capital.
6. Srivastava, A. and S. Tse. 2011. Gains Conservatism—an ignored topic in accounting research.

PROJECTS WITH PhD STUDENTS

1. Can CEO change ward off bankruptcy? With Erqiu Wang.
2. The role of accounting in agreements between alliance partners and its contribution to the success of alliances. With Spencer Pierce.

TEACHING

1. “Introductory course in financial accounting” at Texas A&M University (fall of 2006).
2. “Securities analysis” and “Accounting for decision making” at the Kellogg School of Management, Northwestern University.

PROFESSIONAL EXPERIENCE

Usha Communications Technology (Reston, VA and Portland, OR) <i>(\$ 25 million telecom software firm)</i>	2000 – 2003
---	-------------

Designation: Secretary and Treasurer

- Board processes, investor relations, audit, internal control, corporate governance, stock-options plan, and incentives design and administration.
- Major accounting issues managed: software revenue recognition, merger accounting, stock-option accounting, auditor change, and goodwill impairment testing.

IndiaServer.com (Mumbai, India) <i>(Internet portal, since acquired)</i>	2000 – 2000
--	-------------

Designation: Director (Finance)

- Business development, strategic partnerships, investor relations, raising capital.

Aditya Birla Group (Mumbai, India) <i>(\$ 35 billion industrial conglomerate in South and South-East Asia)</i>	1996 – 2000
--	-------------

Designation: Vice President,

- Corporate governance, mergers and acquisitions, corporate planning, performance evaluation, capital allocation to group firms.

ICICI Bank (Mumbai, India) <i>(the second largest bank in India)</i>	1990 – 1996
--	-------------

Designation: Associate Vice President

- Lending and investment decisions, monitoring of loans, restructuring of distressed firms.
- Special assignments with Harvard Business School and Stern School, NYU

ACADEMIC PRESENTATIONS

- University of Arizona, Baruch (City University of New York); University of California (Riverside), University of Chicago, City University (Hong Kong), Duke University, Florida Atlantic University, Florida State University, University of Houston, University of Illinois (Chicago), Indian School of Business, Michigan State University, Nanyang Technological University (Singapore), New York University, University of North Carolina, Northwestern University, Notre Dame University, University of Oklahoma, University of Pennsylvania, Pennsylvania State University, University of Texas (Austin), Texas A&M University, Tilburg University, Tuck (Dartmouth), and George Washington University.

- Annual meetings of American Accounting Association (AAA), Financial Accounting Section (FARS), Management Accounting Section (MAS), International Accounting Section (IAS), Lone Star Conference, Conference on Financial Economics and Accounting (CFEA).
- Attended the conferences of the *Journal of Accounting and Economics* (2008, 2009, 2010), *Journal of Accounting Research* (2010, 2011), *Contemporary Accounting Research* (2011), Center for Accounting and Research (2010, 2011, 2013), Penn State Accounting Conference (2011), Hong Kong University of Science and Technology accounting symposium (2012), New York University summer camp (2013), Temple University accounting conference (2013), Toronto Accounting Conference (2013), Indian School of Business (2011, 2013), University of Houston accounting research symposium (2014), as a presenter, discussant, or as an invited participant.

SCHOLARSHIPS AND AWARDS

- Lawrence Revsine Research Fellowship offered by the Kellogg School of Management
- Best Paper award at the 2012 Midwest AAA meeting
- Deloitte Fellowship of \$25,000 for doctoral studies
- Regents' Scholarship at the Texas A&M University
- Mays Business School Dean's Scholarship for meritorious performance
- National Talent Search Scholarship awarded by Government of India

PROFESSIONAL SERVICE

- *Ad hoc* reviewer for *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Accounting Review*, *Financial Management*, *Journal of Accounting and Public Policy*, and *Accounting Horizons*.

OTHER INFORMATION

- Co-author of India's first corporate governance code (1999) under the auspices of Securities and Exchange Board of India (SEBI), India's regulatory watchdog.
- Co-author of a 1995 research report on US-India trade: a joint research project of Harvard Business School and ICICI Bank. The report was presented to then finance-minister (now prime-minister) and then commerce-minister (now finance-minister) of India, and its recommendations were used for formulating India's export-import policy.
- In 1995-1996, conceptualized and implemented two of the largest all-cash acquisitions in India until that time.

PRESS COVERAGE

- PBS News: Twitter Opens at \$45.10, But Investors Still Question Its Profitability
- Bloomberg: Twitter Sold Some Stock
- New York Times: Twitter's Market Valuation Suggests Wall St. Sees Huge Growth Potential
- New York Times: With Facebook's Tumultuous I.P.O. in Mind, Twitter Tries to Value Its Share
- New York Times: For Its Shares to Rebound, Facebook Needs to Project More Magic
- NPR (Marketplace Tech): Could Facebook's IPO be unveiling a new tech bubble
- New York Times: With Lackluster Debut, Facebook Must Prove Itself to Investors.
- New York Times: Some Analysts Question Numbers in H.P.'s Write-Down
- Bloomberg BNA: Certain Stock Options Can Point to Financial Restatements

- The Economist Intelligence Unit: Cooking the Books: Why do firms issue financial misstatements?
- BNET: Another Reason to Cut Executives' Stock Options.

KELLOGG INSIGHT

- 2014. The Economic Case for Soaring CEO Pay
- 2013. Facebook's Accounting Ruse with RSUs
- 2012. Facebook IPO: Like or Dislike?
- 2012. Suspiciously short. CEOs with stock options may deliberately miss earnings targets
- 2011. In depth on Groupon's accounting practices.
- 2011. Cooking the Books. Why do firms issue financial misstatements?
- 2009. The iPhone's influence on accounting