

Marketing Management MKT430

Professor Julie N. Hennessy

This course is intended to introduce you to the essentials of marketing: the creation of value for customers and firms and the strategies and methods marketers use to successfully operate in today's dynamic environment. Specifically, the course goals are:

- To define the strategic role of marketing in the firm.
- To introduce students to the key elements of marketing analysis.
- To provide a sound conceptual and theoretical “tool kit” for analyzing marketing problems.
- To advance your understanding of the marketing process as a framework of looking at the world.

Course Organization

There are three main components of this course:

- **Class sessions:** Classes will involve a blend of lectures and case discussions. Students are expected to contribute to the class discussions based on their own business experiences and their preparation of the required readings.
- **Teamwork:** A significant amount of the work for this course will be done in teams. Although this work is done entirely outside the classroom, students' contributions to these efforts are considered an integral aspect of the course.
- **Individual work:** In addition to preparing for class sessions and group activities, students will complete several assignments on an individual basis. Occasionally, students will be asked to individually answer case questions posted on the ForClass web-site, as part of preparation for the next day's class.

Groups

As noted above, teamwork is an essential component of the course. Groups of 4-5 students will be assigned during the first week of class, by the instructor.

To ensure equal participation in group projects, team members are requested to evaluate each other's performance using the Team Evaluation Form. This form is to be submitted on the last day of class.

Final Exam

The final exam is a case analysis. The case will be distributed in class Tuesday 3/10 and be due at 5:00 PM on 3/17. This is a take-home assignment. Details on the final exam format and due date will be available later.

Course Readings

The course pack and the Kellogg on Marketing (Tybout and Calder) book are both required.

In addition, the following textbook may be a nice addition to your library of business books: Philip Kotler & Kevin Lane Keller, A Framework for Marketing Management. This book provides a comprehensive general background on marketing and is a good reference. It is not, however, the explicit focus of class discussion or assignments and it is *not* required for the course.

Grading

Each student's overall course grade will be based upon the following:

- Quantitative analysis assignments (individual) 5% each
- Case Question Submissions (individual) 1% each
- Datril case write-up (group) 5%
- Calyx & Corolla case write-up (group) 15%
- Synthroid Assignment (group) 10%
- Unilever case write-up (group) 15%
- Final exam (individual) 30%

Case write-ups are graded on a scale from 1 to 15. The grades are interpreted as follows:

- 1 – 3: Serious problems, probably structural
- 4 – 6: Some good insights, but needs more
- 7 – 9: Satisfactory: Some excellent work but some lapses
- 10 – 12: Sustained excellent work, no lapses
- 13 – 15: Inspired

Class participation grading is based upon attendance, on the quality of the contributions that you make to class discussion (not on the amount of "air time"), and on feedback on your participation in group assignments from your team. In addition, completion of pre-class discussion assessment questions will be factored into class participation grades.

Please feel free to ask any questions you want, in or outside of class, to maximize your understanding of the material. If you have a question, chances are that the same question is on the minds of some of your classmates as well. Thus, you are doing the class a favor by asking it.

Final grades usually range from A to C. The grading is “on the curve” with the total number of A’s at about 35%.

Attendance Policy

- I want you in class every session; your learning is cheated by missing class.
- Each student should select a seat at the second class session; this will be your assigned seat for the term. Class will start precisely at the bottom of the hour and each student is

expected to be prepared to begin at that time. Once class begins, you may leave the classroom only in case of an emergency.

- However, I realize that other commitments sometimes make missing a class unavoidable. You have two “free misses”. Missing more than two class sessions may affect your grade.
- Cell phones should not be used in class, except in emergencies.

Honor Code

In addition to Kellogg's Honor Code, the following rules apply to this class:

- Discussion cases may be prepared in groups or individually.
- Written cases are to be prepared by group members only. The cases are not to be discussed with out-of-group members.
- The final exam and quantitative assignments should be done individually and discussed with no one.
- Solutions to cases and assignments should never be discussed with students in other Professor's sections of 430, or with students from prior or later sections of the class.

Detailed Class Schedule

The detailed day by day schedule for the class is posted on the Canvas web-site calendar. Refer to that source for information on daily reading, cases, write-ups and assignments.