

# Bhashkar Mazumder

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Adjunct Professor of Managerial Economics and  
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Kellogg School of Management

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## EDUCATION

University of California at Berkeley, Ph.D. Economics  
New York University, M.A. Economics, B. A. Political Science

## PUBLISHED (or ACCEPTED) ARTICLES IN ACADEMIC JOURNALS

“Fertility Transitions Along the Extensive and Intensive Margins” with Daniel Aaronson and Fabian Lange, (forthcoming, *American Economic Review*)

“Fasting During Pregnancy and Children's Academic Performance” with Douglas Almond and Reyn Van Ewijk (forthcoming, *Economic Journal*)

“A Comparison of Upward Intergenerational Mobility in Canada, Sweden and the United States” with Matthew Lindquist and Miles Corak. (forthcoming, *Labour Economics*)

“Cognitive Skills and Household Financial Decision Making” with Sumit Agarwal, *American Economic Journal: Applied Economics*, 2013, 5(1) 193-207

“Fetal Origins and Parental Responses” with Douglas Almond, *Annual Review of Economics*, 2013 5: 37-56

“Parental Income and Children’s Well-being and Future Success: An Analysis of the SIPP matched to SSA Earnings Data” with Jonathan Davis. *Economic Inquiry*, 2013, 51(3) 1795-1808

“Intergenerational Mobility: A Crossnational Comparison.” Forthcoming in *Emerging Trends in the Social and Behavioral Sciences*, Wiley publishing, online.

“The Effects of Education on Health and Mortality” *Nordic Economic Policy Review*, vol. 2012, pp. 261-301

“The Impact of Rosenwald Schools on Black Achievement” with Daniel Aaronson. *Journal of Political Economy*. 2011, 119(5): 821-888

“A Nonparametric Analysis of Black-White Differences in Intergenerational Income Mobility in the United States,” with Debopam Bhattacharya. *Quantitative Economics*. 2011, 2: 335-379

“Health Capital and the Prenatal Environment: The Effects of Ramadan Observance During Pregnancy” with Douglas Almond. *American Economic Journal: Applied Economics*. 2011, 3(4): 56-85

“Family and Community Influences on Health and Socioeconomic Status: Sibling Correlations Over The Life Course” *B.E. Journal of Economic Analysis & Policy*, 2011: Vol. 11 : Iss. 3 (Contributions), Article 1

“Lingering Prenatal Effects of the 1918 Influenza Pandemic on Cardiovascular Aging” with Douglas Almond, Kyung Park, Eileen Crimmins and Caleb E. Finch *Journal of Developmental Origins of Health and Disease* 2010, 1(1): 26-34.

*lead author*

“Intergenerational Economic Mobility in the US: 1940 to 2000” with Daniel Aaronson. *Journal of Human Resources*, January, 2008, 43(1): 139-172

“Sibling Similarities and Economic Inequality in the U.S.” *Journal of Population Economics*. 2008, 21(3): 685-701.

“The Growing Importance of Family: Evidence from Brothers’ Earnings,” with David Levine, *Industrial Relations*, January 2007, 46(1) p7-21.

“Trends in Intergenerational Mobility,” *Industrial Relations*, January 2007, 46(1) p1-6.

“The Long-Term Health Effects of Fetal Exposure to the 1918 Influenza Pandemic: An Analysis of SIPP Data,” with Douglas Almond, *American Economic Review Papers and Proceedings*, May 2005, 95(2) p258-262

“Fortunate Sons: New Estimates of Intergenerational Mobility in the U.S. Using Social Security Earnings Data,” *Review of Economics and Statistics*, May 2005, 87(2) p235-255.

## **ACTIVE WORKING PAPERS**

“Birth Cohort and the Black-White Achievement Gap: The Role of Access and Health Soon After Birth” with Kenneth Chay and Jonathan Guryan. Federal Reserve Bank of Chicago Working Paper 2008-20. (Revise and Resubmit at *Quarterly Journal of Economics*)

“The Effects of the Massachusetts Health Reform on Financial Outcomes” with Sarah Miller.

“The Great Recession and Fringe Banking: Has the Economic Crisis Transformed Financial Behavior?” with Sumit Agarwal and Tal Gross

## **WORK IN PROGRESS**

“Skipping Breakfast and the Sex Ratio at Birth” with Zach Seeskin

“Estimating the Effect of Education on Mortality in the Presence of Migration: Evidence from the Jim Crow South” with Daniel Aaronson, Seth Sanders and Evan Taylor

“Intergenerational Mobility Curves”: with Jonathan Davis

“The Effects of the Availability of Sulfa Drugs on Long-Run Health: Evidence from the SIPP and NHIS.” with Sonia Bhalotra and Atheendar Venkataramani

“A Bayesian Analysis of Sibling Correlations in Health” with Timothy J. Halliday.

## **PUBLISHED ARTICLES IN NON-ACADEMIC JOURNALS**

“Black-White Differences in Intergenerational Economic Mobility in the US,” *Economic Perspectives* 38(1), 2014

“Is There a Skills Mismatch in the Labor Market?” with Jason Faberman, *Chicago Fed Letter*, No. 300, July, 2012.

“Is Intergenerational Economic Mobility Lower Now Than in the Past? *Chicago Fed Letter*, No. 297, April 2012.

“How Did Unemployment Insurance Extensions Affect the Unemployment Rate in 2008–10? *Chicago Fed Letter*, No. 285, April 2011.

“What is Behind the Rise in Long-term Unemployment?” with Dan Aaronson and Shani Schechter *Economic Perspectives*, 34(2), 2010

“New Perspectives on Health and Health Care Policy” with Darren Lubotsky and Zach Seeskin, *Chicago Fed Letter*, No. 276, July 2010.

“Does Education Improve Health: A Reexamination of the Evidence from Compulsory Schooling Laws,” *Economic Perspectives*, 33(2), 2008.

“Upward Intergenerational Economic Mobility in the United States,” Economic Mobility Project, an initiative of the Pew Charitable Trusts, May, 2008.

“Does the Housing Slump Account for the Slowdown in Productivity Growth,” with Ana Rocca and Daniel Sullivan, *Chicago Fed Letter*, No. 246, January 2008.

“Labor Market Dynamics Over the Business Cycle: New Evidence from the SIPP,” *Economic Perspectives*, 31(1), 2007.

“What Similarities Between Siblings Tell Us About Inequality in the US,” *Chicago Fed Letter*, No. 209, December 2004

“Family Resources and College Enrollment,” *Economic Perspectives*, 27(4), 2003

“Analyzing Income Mobility Over Generations,” *Chicago Fed Letter*, No. 181, September 2002

## **BOOK CHAPTERS**

“The Changing Pattern of Wage Growth for Low Skilled Workers”, with Christopher Taber and Eric French. *Working and Poor: How Economic Challenges and Policy Changes Have Affected Low-Wage Workers*, Blank, R., Danziger S. and Schoeni R. eds, Russell Sage Foundation, New York. 2006.

“The Apple Falls Even Farther From the Tree Than We Thought: New and Revised Estimates of the Intergenerational Inheritance of Earnings”, *Intergenerational Inequality*, Bowles, S., Gintis, H. and Osborne-Groves M. eds., Russell Sage Foundation, Princeton, 2005.

## **INACTIVE WORKING PAPERS**

“An Analysis of Sample Selection and Earnings Coverage in SIPP-SSA Matched Data.” with Jonathan Davis, *Center for Economic Studies Working Paper* 11-39.

“Revised Estimates of Intergenerational Income Mobility in the United States”, Federal Reserve Bank of Chicago Working Paper 2003-16.

“Choosing the Right Parents: Changes in the Intergenerational Transmission of Inequality between 1980 and the Early 1990s,” with David Levine, Federal Reserve Bank of Chicago Working Paper 2002-8.

"The Mismeasurement of Permanent Earnings: New Evidence from Social Security Earnings Data", Federal Reserve Bank of Chicago Working Paper 2001-24.

## **GRANTS AND AWARDS**

Bing Center for Health Economics, visiting scholar, RAND, 2013

Principal Investigator, Russell Sage Foundation, "The Great Recession and Fringe Banking: Has the Economic Crisis Transformed Financial Behavior?" \$150,463. Awarded in 2011

Awarded the University of Bristol, Institute of Advanced Study Benjamin Meaker Visiting Professorship for the 2011/2012 academic year.

Principal Investigator, Panel Study of Income Dynamics, Small Grant for Research on Connections between Health and SES Using PSID Data. Awarded in 2010

Principal Investigator, National Poverty Center and Census Bureau, Survey of Income and Program Participation (SIPP) Analytic Research Small Grant. Awarded in 2010

Principal Investigator, Social Security Administration project: "The long-term health effects of early life conditions." (with Douglas Almond, Joseph Ferrie, Karen Rolf and Werner Troesken". Granted access to restricted SSA data in 2008

Principal Investigator, US Census Bureau project: "Using Earnings Data from the SIPP to Study the Persistence of Income Inequality in the U.S.". Granted Access to restricted Census Data in 2007.

## **PRESENTATIONS**

2000: University of California, Berkeley, University of Illinois

2001: Federal Reserve Bank of Chicago, Cornell University, University of Massachusetts (Boston), U.S. Treasury, Bureau of Labor Statistics, Congressional Budget Office, Bureau of Census, Mathematica Policy Research, Santa Fe Institute Conference on Intergenerational Inequality

2002: Federal Reserve Bank of New York

2004: Midwest Economics Association, Upjohn Institute

2005: Society of Labor Economists, San Francisco Fed, Tinbergen Institute, Netherlands, Stockholm University, Sweden

2006: AEA Meetings, ZEW Conference on Wage Growth and Mobility, Mannheim, Germany, NBER Spring Health Meeting, Philadelphia Fed, Center for American Progress

2007: Pew Charitable Trusts, NBER Cohort Meeting, ESPE annual meeting, IZA Workshop on Intergenerational Mobility, Bonn, Germany, UC Davis, U of Chicago, Harris School, National Poverty Center (Michigan) - -Effects of Early Life Events

2008: Brown University, Dartmouth College, University of Edinburgh, NBER Summer Inst. (Children's Group), Notre Dame, University of Illinois, Chicago

2009: National Poverty Center (Michigan) - -Effects of Early Life Events II, Michigan State University, UC Berkeley Labor Lunch, Northwestern University, Bureau of Labor Statistics,

2010: AEA Meetings, UC Davis Conference on Social Mobility, NBER Summer Inst. (Labor), IARIW meetings, PSID Small Grants Conference, National Poverty Center-Census Bureau SIPP Conference, UCLA.

2011: AEA Meetings, NYU (Wagner School), Northwestern University IPR Colloquium, University of Chicago Booth School, SOLE meetings, National Poverty Center (Michigan) - -Effects of Early Life Events III, Depaul University, World Bank -IAE Workshop on Socioeconomic Mobility, Nordic Review of Economic Policy Issue conference on Economics of Education in Oslo, Norway, Oxford University, University of Bristol, Brown University, UIC.

2012: University of Illinois, Institute of Government and Public Affairs, Texas A&M, SOLE, Human Capital Working Group conference on intergenerational mobility, University of Bristol, Case Western Reserve, APPAM, UCSB.

2013: University of Illinois, World Bank, Cornell University (PAM), RAND, UIC, National Academies of Science: Expert Meeting on Developing a New National Survey on Social Mobility, Intergenerational Mobility Workshop Copenhagen, Denmark, University of Bergen Family Economics Workshop, Northern Illinois University, University of Notre Dame.

2014: Cleveland Fed/University of Kentucky Income Distribution Workshop, Effects of Early Life Events IV -University of Michigan, University of Essex, DIW-Berlin, University of Mannheim, St Louis Fed conference on Balance Sheets of Young Americans

**FIELDS:** Labor Economics, Health Economics, Income Inequality, Economics of Education, Applied Econometrics, Macroeconomics

## TEACHING

Kellogg School of Management, Adjunct Professor of Managerial Economics and Decision Sciences, 2013-2014, Taught graduate course: “Introduction to Applied Econometrics II”

University of Illinois, Visiting Professor, Taught graduate course on “Topics in Labor Economics”, Fall, 2012 and Spring 2014

Haas School of Business, U.C. Berkeley, *Teaching Assistant 2000*  
Macroeconomics course for evening MBA program. **Received outstanding GSI award.**

Goldman School of Public Policy, U.C. Berkeley, *Teaching Assistant Summer 1998*  
Taught in national program for minority students. Lectured on International Trade.

The Urban Academy, *Social Studies and Math Teacher, NYC High School, 1991-1993*

## OTHER ACADEMIC ACTIVITIES

Excellence in Refereeing Award, 2012, *American Economic Review*

Member, Editorial Board, *Industrial Relations*

Member, “Human Capital and Economic Opportunity” working group, Becker Friedman Institute

Member, “Early Life Conditions Network”, University of Michigan

Member, “Urban Education Lab”, University of Chicago and Chicago Consortium on School Research

Advisory Board Member, Pew Charitable Trusts: Economic Mobility Project, 2007-2013

Co-organizer of conference “Measuring and Interpreting Inequality Working Group: Conference on Intergenerational Mobility”

Co-organizer of conference “New Perspectives on Health and Healthcare Policy”

Co-editor, *Industrial Relations*, Symposium on Trends in Intergenerational Mobility, 2007, 46(1)

Referee: *American Economic Journal: Applied Economics*, *American Economic Journal: Economic Policy*, *American Economic Review*, *American Journal of Public Health*, *BE Journal of Economic Analysis and Policy*, *Demography*, *Economica*, *Economic Inquiry*, *Economic Journal*, *Economic Letters*, *Economics and Human Biology*, *Industrial and Labor Relations Review*, *Journal of Applied Econometrics*, *Journal of Economic Inequality*, *Journal of Economic Surveys*, *Journal of Health Economics*, *Journal of Human Resources*, *Journal of Labor Economics*, *Journal of Policy Analysis and Management*, *Journal of Political Economy*, *Journal of Public Economics*, *Labour Economics*, *Oxford Bulletin*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Science*, *Social Science and Medicine*

## PROFESSIONAL EXPERIENCE

The Conference Board, 845 Third Avenue, NY, NY, 10022

*Consultant, 1996 to 2001, Assoc. Economist, 1995-96, Research Analyst, 1993-95*

Authored *Regional Economies and Markets*. Oversaw the privatization of the Leading Economic Indicators from the Commerce Dept. Conducted research in support of Chief Economist.

## OTHER BUSINESS PUBLICATIONS

*Regional Economies and Markets*, The Conference Board, New York.

“Changing Fortunes”, Fourth Quarter 2000

“Softer, But Not Landing”, Third Quarter 2000

“Rising Debt Not Yet a Major Risk”, Second Quarter 2000

“The Spreading of the New Economy”, First Quarter 2000

“Is There A Boom Yet?”, Fourth Quarter 1999

“PCs and the Internet...”, Third Quarter 1999

“Consumer Spending...”, Second Quarter 1999

“Outlook: Continued Robust Growth...”, First Quarter 1999

“The Benefits and Costs of Downsizing”, Fourth Quarter ‘98

“Weathering the Global Slowdown”, Third Quarter 1998

“Immigration: Fueling the Expansion”, Second Quarter 1998

“Rising Inequality...”, First Quarter 1998

“Cyclical Conditions”, Fourth Quarter 1997

“High Technology”, Third Quarter 1997

“Migration”, Second Quarter 1997  
“Labor Markets and Growth”, First Quarter 1997  
“California: A Transformed Economy”, Fourth Quarter 1996

“The Quality of Life”, Third Quarter 1996  
“Commercial Construction..”, Second Quarter 1996  
“The Elderly...”, Fourth Quarter 1995

“North American Outlook: 1995-1996, A Supplement” with Gail D. Fosler, *Conference Board Report Number 1117-95-RR*, The Conference Board, New York, 1995

## OTHER HONORS AND AWARDS

Research Grant, Center for Labor Economics, U.C. Berkeley 2000  
Outstanding Graduate Student Instructor Award, Haas School of Business, 1999.  
Total Quality Management Award, The Conference Board, 1995.  
Urban Teaching Fellowship, Center for Collaborative Education, New York, 1993.

## SELECTED MEDIA CITATIONS

*Bloomberg* May 9, 2014, “Black Mobility Belies U.S. Civil Rights Hope as Milestone Nears” by Victoria Stillwell  
*Mother Jones*, February 10, 2014, “Study: Health Care Reform Likely to Reduce Bankruptcy and Catastrophic Debt” by Kevin Drum  
*Wall Street Journal Real Time Economics* Blog “Massachusetts Health-Care Law Improved State’s Finances, Chicago Fed Reports” February 6, 2014, by Ben Leubsdorf  
*Washington Post* January 23, 2014, “Climbing economic ladder as hard as ever, study finds” by Jon Tankersley  
*Economist* August 24, 2013, “Black America: Waking Life”  
*Economist* October 13, 2012, “As you were: After a period on the wane, inequality is waxing again”  
*The New Republic* February 8, 2012, “The Mobility Myth: Why everyone overestimates American equality of opportunity,” by Timothy Noah  
*Der Spiegel* July 5, 2010, “Ramadan: Unborn Child At Risk”  
*The Independent* June 25, 2010, “Pregnant women who fast for Ramadan risk damage to their babies, study finds”, by Sarah Cassidy and Jerome Taylor  
*Time* October 12, 2009, “Side Effects of 1918 Flu Seen Decades Later”, by Adi Narayan  
*Wall Street Journal*, October 8, 2009, “Wider Health access Pays Off”, by David Wessel  
*New Scientist*, October 6, 2009, “Flu in Pregnancy Leaves a Mean Legacy”, by Deborah Mackenzie  
*Washington Post* October 1, 2009, “Pregnant Women and the Flu”, by Rob Stein  
*Nation* February 5, 2007, “Goodbye, Horatio Alger” by Jeff Madrick  
*Rolling Stone* January 11, 2007, “Go North Young Man”  
*Business Week* June 20, 2005, “The End of Upward Mobility? Not on Your Life” by Michael Mandel  
*Wall Street Journal* May 18, 2005, “For the Record” by Alan Reynolds (op ed)  
*New York Times* May 15, 2005, “Shadowy Lines That Still Divide” by Janny Scott and David Leonhardt  
*Wall Street Journal* May 13, 2005, “Moving Up: Challenges to The American Dream; Escalator Ride: As Rich-Poor Gap Widens in the U.S., Class Mobility Stalls” by David Wessel  
*New York Times* January 25, 2005, “The Sticky Ladder” by David Brooks  
*Christian Science Monitor* August 2, 2004, “It Takes a Village to Raise a Millionaire” David R. Francis  
*New York Times* July 24, 2003, “The Supreme Court Finds the ‘Mushball Middle’ on Affirmative Action” by Alan B. Krueger p.C2  
*Christian Science Monitor* January 27, 2003, “‘Upward Mobility’ in Real Decline” David R. Francis  
*New York Times* November 14, 2002, “The Apple Falls Close to the Tree, Even in the Land of Opportunity” by Alan B. Krueger p.C2  
*Business Week* November 18, 2002, “Less Chance to Rise in Life” by Peter Coy p.28  
*Chicago Reader* November 1, 2002, “Land of Dreams” by Harold Henderson p.12