**Innovate For Impact Financial Aid Information**

The Innovate for Impact course includes a required spring break visit to a country studied in the course and for which a project is also completed. For each individual trip, a student treasurer and Professor Jones will submit their estimated budget for approval to the Kellogg Financial Aid Office along with the supporting documentation from a travel agent, website documentation, travel guide, office documentation etc. to be reviewed by the Kellogg Financial Aid Office to determine if the trip expenditures are eligible for financial aid loan assistance. It is important to note that the amount of loan assistance a student will be eligible to borrow will vary based on the location selected as the eligible loan amount available to a student depends upon the budget estimate established by each student/Professor Jones and is subject to approval by the Kellogg Financial Aid Office.

If you are enrolled in this course for the winter quarter and you are interested in borrowing financial aid loan assistance, please complete the 2012-2013 Innovate For Impact Application for Financial Assistance. This form may be downloaded from the financial aid website, completed, and either dropped off or faxed to your financial aid office.

The preferred deadline date for completing and dropping off/faxing the completed application form is **Friday, February 1, 2013**.

If a student has previously borrowed from the **Direct Graduate PLUS Loan Program**, the Kellogg Financial Aid Office will confirm by email the student’s requested amount after review and approval of their completed Innovate For Impact application for financial aid, and the student will be requested to login to CAESAR to accept the amount on their electronic award letter in Accept/Decline Financial Aid. Once the loan is accepted via CAESAR by the student, our office will certify the amount accepted and notify the Department of Education of the additional amount borrowed by the student. If their office requires additional information, they will notify the student directly. Otherwise, once the funds are received and posted to the students tuition account by the Office of Student Accounts, the student may request their refund via CAESAR or by contacting the Office of Student Accounts at 847-491-5224.

If a student has previously borrowed from the **NU Loan Program** and completed the online loan application and it was approved, the NU loan office does not require students to submit a new NU Loan application for additional loan assistance that is approved by the financial aid office. The Kellogg Financial Aid Office will confirm by email the student’s requested amount after review and approval of their completed Innovate For Impact application for financial aid, and the student will be requested to login to CAESAR to accept the amount on their electronic award letter in Accept/Decline Financial Aid. Once the loan is accepted via CAESAR by the student, our office will certify the amount accepted and notify the NU Loan office of the additional amount borrowed by the student. If their office requires additional information, they will notify the student directly. If approved, they will mail the additional promissory notes to the cosigner, but will first email the student to sign the self-certification and promissory notes in their office. Once the completed and signed promissory notes are returned to the NU Student Loan office, the
funds will disburse and be posted to the students tuition account by the Office of Student Accounts, the student may request their refund via CAESAR or by contacting the Office of Student Accounts at 847-491-5224.

If a student has previously borrowed from an **Outside Private Education Loan Program**, the Kellogg Financial Aid Office will confirm by email the student’s requested amount after review and approval of their completed Innovate For Impact application for financial aid, and the student will be requested to drop off a copy of their completed and approved private education loan application with their selected lender. Once received, the student will also be requested to login to CAESAR to accept the amount on their electronic award letter in Accept/Decline Financial Aid. Once the loan is accepted via CAESAR by the student, our office will certify the amount accepted and notify their lender of the certification by the financial aid office. Once the funds are received and posted to the students tuition account by the Office of Student Accounts, the student may request their refund via CAESAR or by contacting the Office of Student Accounts at 847-491-5224.

If a student is applying for financial aid for the first time, or applying for a new loan option for their Innovate for Impact trip expense, please contact the Kellogg Financial Aid Office for further information and instructions. Please also review our website for more information regarding loan options and/or instructions on the financial aid process:

http://www.kellogg.northwestern.edu/fin_aid/index.htm

**NOTE:** Please note that students in other programs may also complete the 2012-2013 Innovate for Impact application for financial aid loan assistance and may forward this form to their financial aid office to process if eligible.

Financial Aid Time-Line:

- **December/January**  Estimated budgets and supporting documentation submitted to the Kellogg Financial Aid Office
- **January**  Budgets reviewed and eligible expenses approved by the Financial Aid Office
- **January 28th**  2012-2013 Innovate For Impact Financial Aid Application Available on Kellogg Financial Aid Website
- **February 1st**  Preferred deadline for student’s submitting completed applications
- **Early to Mid-Feb**  Financial Aid Offices process financial aid requests