



Professors Phillip Braun, Robert Korajczyk, Linda Vincent
Asset Management Practicum
Spring/Fall 2014

Applying to the Asset Management Practicum

The Asset Management Practicum (AMP) is a four-quarter sequence in asset management. The focus of this course is to give the students both a theoretical foundation and practical experience in the management of investment portfolios. Students in AMP are responsible for managing a portion of the University's endowment portfolio. The equity portion of the fund follows a value investing strategy based on the fundamental analyses of securities by students in the class. The fund allows short positions as well as long positions. The fund also allows the use of quantitative strategies as an overlay to the fundamental analyses.

More information about the course is available at:

http://www.kellogg.northwestern.edu/asset_management/

The calendar for the four-quarter sequence starting in Spring 2013 is as follows (note that each AMP quarter has a corresponding Finance course number):

Spring 2014	AMP I (FINC 933)
Fall 2014	AMP II (FINC 934)
Winter 2015	AMP III (FINC 935)
Spring 2015	AMP IV (FINC 936)

The seats in AMP will be filled through an application process. We are currently accepting applications for students wishing to start AMP in either the spring quarter 2014 or the fall quarter 2014; students must start AMP in one of these two quarters.

Spring quarter admits must take 3 quarters of the practicum in some combination of FINC 933, 934, 935, and 936. For example, they can take 933, 934, and 935; 933, 935, 936; or 933, 934, and 936. This allows the students to go on exchange in the fall or winter, or take a class which conflicts with AMP in their "off" quarter. Spring admits also have the option of completing all four quarters, FINC 933-936.

Fall admits must take FINC 934, 935, and 936.

Applying to AMP I/II:

Students applying to AMP I/II should submit an application consisting of the following:

- 1) A résumé.
- 2) Your Kellogg transcript.
- 3) A description of past related experience.
- 4) A description of your involvement in related Kellogg club activities (such as the Investment Management Club (full-time or part-time). If you have presented valuation analyses, feel free to include them.
- 5) A description of the coursework you have done in the area (either at Kellogg or elsewhere). Clearly indicate at which institution the coursework was completed and the grade received.
- 6) A list of courses you plan to enroll in for the spring quarter.
- 7) Any other information you deem pertinent.
- 8) Please specify whether you wish to be considered for a) spring admission only, b) fall admission only, or c) either spring or fall admission (with a specification of which of those two quarters are your first and second choices). Clearly, option (c) maximizes your chance of admission.

Please send your application materials to Deborah Brauer at d-brauer@kellogg.northwestern.edu.

The application deadline is **noon on Friday, January 31, 2014**.

Please feel free to contact any of the three professors (Braun, Korajczyk, Vincent) with questions about the Asset Management Practicum.