



NORTHWESTERN UNIVERSITY

Professors Phillip Braun, Robert Korajczyk, Linda Vincent
Asset Management Practicum
Autumn 2016

Applying to the Asset Management Practicum

The Asset Management Practicum (AMP) is a three-quarter sequence in asset management. The focus of this course is to give the students both a theoretical foundation and practical experience in the management of investment portfolios. Students in AMP are responsible for managing a portion of the University's endowment portfolio. The equity portion of the fund follows a value investing strategy based on the fundamental analyses of securities by students in the class. The fund allows short positions as well as long positions. The fund also allows the use of quantitative strategies as an overlay to the fundamental analyses.

More information about the course, including past syllabi, is available at:

http://www.kellogg.northwestern.edu/asset_management/

The calendar for the three-quarter sequence starting in Autumn 2016 is as follows (note that each AMP quarter has a corresponding Finance course number):

Fall 2016 AMP II (FINC 934 – fall entrants do not need FINC 933 as a prerequisite)
Winter 2017 AMP III (FINC 935)
Spring 2017 AMP IV (FINC 936)

The seats in AMP will be filled through an application process. We are currently accepting applications for students wishing to start AMP in the fall quarter 2016.

Fall admits must take FINC 934, 935, and 936 (PTMBA students can extend to the next year).

Applying to AMP:

Students applying to AMP II should submit an application consisting of the following:

- 1) A résumé.
- 2) Your Kellogg transcript.
- 3) A description of past related experience.
- 4) A description of your involvement in related Kellogg club activities (such as the Investment Management Club (full-time or part-time)). If you have presented valuation analyses, feel free to include them.

- 5) A description of the coursework you have done in the area (either at Kellogg or elsewhere). Clearly indicate at which institution the coursework was completed and the grade received.
- 6) A list of courses you plan to enroll in for the spring quarter.
- 7) Indication of the industries you would like to follow as an equity analyst in AMP
- 8) Any other information you deem pertinent.
- 9) Please specify whether you wish to be considered for a) spring admission only, b) fall admission only, or c) either spring or fall admission (with a specification of which of those two quarters are your first and second choices). Clearly, option (c) maximizes your chance of admission.

Please send your application materials to Deborah Brauer at d-brauer@kellogg.northwestern.edu.

The application deadline is July 25, 2016 at 8:00 AM central time.

Information sessions will be held at 12:15-1:15 PM on Wednesday, July 20, 2016 in the Jacobs Center, room G05, and Wednesday July 20, at 5:00PM in Wieboldt Hall, room TBD.

Please feel free to contact any of the three professors (Braun, Korajczyk, Vincent) with questions about the Asset Management Practicum.