LINDA VINCENT

Associate Professor of Accounting
Kellogg School of Management
Northwestern University
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Education:

Ph.D. Department of Accounting Information and Management
Kellogg Graduate School of Management, Northwestern University

M.B.A. Kellogg Graduate School of Management (Accounting and Finance)
Honors: M.B.A. with Distinction, Distinguished Scholar, Beta Gamma Sigma

B.A. Northwestern University (Social Sciences)

Business Experience:

North Star Investments, 1984 - 1990. General manager and financial advisor for a private investment group that included two retired Chairmen of the Board and CEOs of Fortune 200 companies.

Booz, Allen & Hamilton, 1981 - 1983. Associate, General Management Consulting Practice.

Academic Experience:

Kellogg School of Management, Northwestern University
Associate Professor, 1999 – present

Graduate School of Business, University of Chicago
Visiting Instructor, 1993-1994
Assistant Professor, 1994-1998
Associate Professor, 1998-1999

Published Articles:

"Earnings and Dividend Informativeness when Cash Flow Rights are Separated from Voting Rights," with J. Francis and K. Schipper, *Journal of Accounting and Economics* 39 (June 2005).

"Earnings Quality," with K. Schipper, *Accounting Horizons* 17 (2003 Supplement).

"The Relative and Incremental Information Content of Alternative (to Earnings) Performance Measures," with J. Francis and K. Schipper, *Contemporary Accounting Research* 20 (Spring 2003).

"Earnings Announcements and Competing Information," with J. Francis and K. Schipper, *Journal of Accounting and Economics* 33 (August 2002).

"Expanded Disclosures and the Increased Usefulness of Earnings Announcements," with J. Francis and K. Schipper, *The Accounting Review* 77 (July 2002).

"Empirical Research on Accounting Choice," with T. Fields and T. Lys, *Journal of Accounting and Economics* 31 (2001).

Published Articles (Cont.'):

"Empirical Research on Accounting Choice," with T. Fields and T. Lys, *Journal of Accounting and Economics* 31 (2001).

"The Impact of Taxes on the Choice of Divestiture Method," with E. Maydew and K. Schipper, *Journal of Accounting and Economics* 28 (December 1999).

"The Information Content of Funds from Operations (FFO) for Real Estate Investment Trusts (REITs)," *Journal of Accounting and Economics* 26 (January 1999).

"The Equity Valuation Implications of the Purchase and Pooling Methods of Accounting," *Journal of Financial Statement Analysis* 2 (Summer 1997).

"Causes and Effects of Discretionary Asset Write-offs," with J. Francis and D. Hanna, *Journal of Accounting Research* 34 (1996 Supplement).

"An Analysis of Value Destruction in AT&T's Acquisition of NCR," with T. Lys, *Journal of Financial Economics* 39 (October-November 1995).

Shorter Articles:

"The Information Content of Funds from Operations (FFO) for Real Estate Investment Trusts (REITs)," *Research Supplement* (Financial Accounting Standards Board, September 2000)

"The Equity Valuation Implications of Purchase versus Pooling Accounting," *Research Supplement* (Financial Accounting Standards Board, September 1999)

"Spin-offs: Tax Comparison with an Asset Sale," with K. Schipper in The Complete Finance Companion: The Latest in Financial Principles and Practice from the World's Best Finance Schools (London: Financial Times, 1998).

Working Papers:

"The Nature and Implications of Acquisition Goodwill" with Thomas Lys and Nir Yehuda (January 2013)

"The Role of Defined Benefit Pension Plans in Executive Compensation" with Brian Cadman (March 2013)

"Operating Cycle, Growth, and Accruals" with Jun Cai, Miao Luo, and Chu Zhang (January 2013)

"Valuation Implications of Defined Benefit Pension Plans," with P. Ledesma (June 2008).

Research Projects:

"The Implications and Applications of Working Capital Measures" (with Bjorn Jorgensen)

MBA Courses Taught:

Introductory Financial Accounting, Financial Statement Analysis, Securities Analysis, Asset Management Practicum, Real Estate Fundamentals

Honors and Awards:

Sidney J. Levy Teaching Award, 2000-2001, 2002-2003, 2006-2007.

Kellogg Chairs' Core Course Teaching Award, 1999-2000.

William S. Fishman Scholar, 1998-1999.

Named "Outstanding Faculty" in *Guide to the Best Business Schools* (BusinessWeek, 1998).

Center for International Business, Education, and Research (CIBER) Grant (with E. Gordon), 1998.

Ernst and Young Foundation Grant (with E. Maydew and K. Schipper), 1996.

Related Activities:

Advisory board: Asset Management Practicum, Northwestern University, 2008 -

Editorial boards: *Journal of Accounting and Economics*, 2003-2009
Accounting Horizons, 2003-2007
Journal of Accounting Research, 1998-2001.

Ad hoc reviewer: *The Accounting Review; Contemporary Accounting Research; Journal of Accounting, Auditing and Finance; Journal of Accounting Research; Real Estate Economics; Review of Accounting Studies; Review of Financial Studies.*

KPMG Global Valuation Institute, Advisory Board (2009 -)

Financial Accounting Standards Committee of the American Accounting Association (2000 - 2003).

Committee Publications:

"Evaluating Concepts-Based versus Rules-Based Approaches to Standard Setting," (Principal author), *Accounting Horizons* 17 (March 2003).

"Response to FASB Invitation to Comment on the G4+1 Special Report *Leases: Implementation of a New Approach,"* (Principal author with S.G. Ryan and K. Schipper), *Accounting Horizons* 15 (September 2001).

"Equity Valuation Models and Measuring Goodwill Impairment," (Principal author), *Accounting Horizons* 15 (June 2001).

Financial Accounting Standards Board (FASB) / International Accounting Standards Board (IASB) Financial Reporting Issues Conference:

Chair, Planning Committee (2002)
Planning Committee (2001, 2002, 2009)
Discussion Leader (1999, 2000, 2001, 2004, 2005, 2007, 2008, 2012)

American Accounting Association 2003: Financial Accounting and Reporting Section
Associate Editor, Annual Meeting Research Sessions

American Accounting Association Doctoral Consortium Planning Committee (2000, 2005).

U.S. Chair of the Scientific Committee of the *2001 Globalization Conference on Cross-Border Business Combinations and Strategic Alliances* organized by the American Accounting Association and Schmalenbach-Gesellschaft für Betriebswirtschaft e.V.

Presentation to Financial Accounting Standards Board on Accounting for Business Combinations (October, 1998).