

Mitchell A. Petersen

Kellogg School of Management
Northwestern University
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Experience

2005-present

**KELLOGG SCHOOL OF MANAGEMENT,
NORTHWESTERN UNIVERSITY**
Glen E. Vasel Professor of Finance

EVANSTON, IL

Co-Director Heizer Center for Entrepreneurship (2007-present). This center supports research and teaching activities in private equity and is a vehicle for bringing faculty, students, and alumni with a common interest in private equity together.

1997-2005

**KELLOGG SCHOOL OF MANAGEMENT,
NORTHWESTERN UNIVERSITY**
Glen E. Vasel Associate Professor of Finance

EVANSTON, IL

1994-1997

**KELLOGG SCHOOL OF MANAGEMENT,
NORTHWESTERN UNIVERSITY**
Assistant Professor of Finance

EVANSTON, IL

1990-1994

**GRADUATE SCHOOL OF BUSINESS,
UNIVERSITY OF CHICAGO**
Assistant Professor of Finance

CHICAGO, IL

Education

1986-1990

MASSACHUSETTS INSTITUTE OF TECHNOLOGYCAMBRIDGE, MA
Ph.D. in Economics, 1990. Dissertation: "Financial and Tax Aspects of Firms' Choice of Employee Benefits."

1982-1986

PRINCETON UNIVERSITY
A.B. in Economics, *summa cum laude*. Phi B Kappa.

PRINCETON, NJ

Honors

Michael Brennan Award for Best Paper in the *Review of Financial Studies*, 1998
Smith Breeden Prize for outstanding paper in the *Journal of Finance*, 1995.
Best Paper Award in the Fifth Annual Small Firm Research Symposium, 1993.
Sidney J. Levy Teaching excellence in teaching award, 1996, 1999, 2001, & 2003.
Outstanding Professor of the Year, 2000.
Sloan Fellowship, 1989-1990.
National Science Foundation Fellowship, 1986-1989.

Professional Activities:

Associate Editor, *Journal of Finance*, 2004-present
Academic Advisory Board, Moody's Investor Services, 2003-present
Federal Deposit Insurance Corporation - Center for Financial Research, Program
Chair - Corporate Finance and Risk Management, 2005-present
Research Associate, National Bureau of Economic Research, 2002-present

Associate Editor, Financial Management, 2002-present
Editor, Journal of Financial Intermediation, 1998-2002
Associate Editor, Review of Financial Studies, 1995-1997
Associate Editor, Journal of Financial Intermediation, 1995-1998.
Editorial Advisory Board: Journal of Pension Plan Investing, 1995-1997.

Refereed Publications

"Pension Reversions and Worker-Stockholder Wealth Transfers" *Quarterly Journal of Economics* 107, August 1992.

"The Benefits of Lending Relationships: Evidence from Small Business Data," (joint with Raghuram G. Rajan), *Journal of Finance* 49, March, 1994.

"Posted versus Effective Spreads: Good Prices or Bad Quotes?" (joint with David Fialkowski), *Journal of Financial Economics*, 35, June, 1994.

"Cash flow Variability and A Firm's Pension Choice: A Role for Operating Leverage," *Journal of Financial Economics*, 36, December, 1994.

"The Effect of Credit Market Competition on Firm-Creditor Relationships," (joint with Raghuram G. Rajan), *Quarterly Journal of Economics* 110, March, 1995.

"Trade Credit: Theories and Evidence," (joint with Raghuram Rajan), *Review of Financial Studies* 10, Fall 1997.

"Risk Measurement and Hedging: With and Without Derivatives," (joint with Ramu Thiagarajan), *Financial Management* 29, Winter, 2000

"Does Distance Still Matter? The Information Revolution and Small Business Lending," (Joint with Raghuram G. Rajan), *Journal of Finance* 57, December, 2002.

"Does Function Follow Organizational Form? Evidence From the Lending Practices of Large and Small Banks" (joint with Allen N. Berger, Nathan H. Miller, Raghuram G. Rajan, and Jeremy C. Stein), *Journal of Financial Economics* 76, May 2005, 237-269.

"Does the Source of Capital Affect Capital Structure?" (joint with Mike Faulkendar), *Review of Financial Studies* 19, Spring, 2006.

Other Publications

"Discussion of 'Do Community Banks Benefit from Diversification?' by Kevin Stiroh, *Journal of Financial Services Research* 25, 2004.

"Banks and the Role of Lending Relationships: Evidence from the U.S. Experience" *Rassegna Economica Banco di Napoli*, 1999.

"Banking Consolidation and Small Firm Finance: Discussion of 'How Important are Small Banks to Small Business Lending? New Evidence from a Survey of Small Firms, by Jith Jayarantne and John Wolken", *Journal of Banking and Finance* 23, 1999.

"Allocating Assets and Discounting Cash Flows: Pension Plan Finance" in *Pensions, Savings, and Capital Markets*, ed. Phyllis A Fernandez, John A. Turner,

and Richard P. Hinz. Washington, D.C.: U.S. Department of Labor, April, 1996.

"Do 401(k) Plans Replace Other Employer Provided Pensions?" (joint with Leslie E. Papke and James M. Poterba). In *Advances in the Economics of Aging*, ed. David A. Wise. Chicago: University of Chicago Press, 1996.

Working Papers

"Estimating Standard Errors in Finance Panel Data Sets: Comparing Approaches", January, 2007, *forthcoming Review of Financial Studies*.

"Information: Hard and Soft", July, 2004.

"Premature De-escalation of Commitment in Response to Failed Investment: A Test of Theories of Escalating Commitment, Marginal Decision-Making, and Mental Budgeting," (joint with Chip Heath), January, 1996.

"Quote Revisions and The Quoted Size: An Empirical Analysis" (joint with Steve Umlauf), February 1993.